Gatling Drills High-Grade and Near Surface Mineralization; Discovers New Parallel Zone at Larder Gold Project

12.02.2020 | ACCESS Newswire

VANCOUVER, February 12, 2020 - GATLING EXPLORATION INC. (TSXV:GTR)(OTCQX:GATGF) (the "Company" or "Gatling") is pleased to announce that it has hit high-grade gold mineralization in four holes at the Cheminis Deposit at the Larder Gold Project, Ontario. Results include both high-grade and widespread gold mineralization, including 8.2 g/t Au over 4.0 meters within 2.5 g/t Au over 39.7 meters. Importantly, hole GTR-19-034 has intersected a new area of mineralization near the existing mine infrastructure - newly named the "North Zone" - which indicates a secondary gold-bearing quartz vein system at the Cheminis zone. Gatling will be prioritizing the new North Zone for follow up.

News Highlights

- New North Zone at Cheminis Deposit: Hole GTR-19-034 has intersected new gold mineralization 50 meters from the shaft indicating a previously unknown secondary quartz vein system (Figure 2). The new zone includes 7.7 g/t Au over 2.0 meters. Gatling will now be conducting a further study to re-sample zones that were overlooked in the past to further validate this new North zone.
- High-Grade Gold in Proximity to Mine Infrastructure: Recent drilling at the Cheminis Deposit has
 encountered a large widespread mineralized zone with a significant high-grade component. Of
 particular note, Gatling drill holes confirm historic grades within proximity to the historic stope and
 workings that were not included in the historic resource estimate (Figures 1 and 3). Recent drilling also
 confirms historic stope and development geometry and location.
- Drilling of Zones for Metallurgical Testing: Gatling will conduct metallurgical testing on the known zones of the 2019 and 2020 drilling completed at the Larder Gold Project. The majority of the remaining 2019 Cheminis drill holes will be utilized for this initiative.

Nav Dhaliwal, President and CEO, stated "Our growth strategy at Larder has three components: proving all three major zones are connected, expanding each of those zones, and of course discovering new areas of mineralization. These drill results are the latest in a series of successful advancements, in this case growing the Cheminis zone and discovering a new parallel zone of mineralization. It has become increasingly clear that Larder is host to a multi-lens system, and the growing prominence of new parallel veins and offshoots bodes well for future ounce per vertical meter metrics."

Table 1. Cheminis Drill Hole Highlights

Hole ID	From (m)	To (m)	Length (m) A	u (g/t) Zone
GTR-19-034	264.0	266.0	2.0	7.7 North
GTR-19-039A	97.3	137.0	39.7	2.5 South Volcanic
Including	133.0	137.0	4.0	8.2 South Volcanic
GTR-19-040	7.0	9.0	2.0	7.3 South Volcanic
	29.7	51.0	21.3	1.7 South Volcanic
	76.0	78.0	2.0	6.8 South Volcanic
	117.1	120.0	2.9	4.9 South Volcanic

12.11.2025 Seite 1/3

	125.0 131.0	6.0	6.1 Ultramafic
Including	125.0 128.0	3.0	9.6 Ultramafic
GTR-19-041	22.0 23.0	1.0	8.1 Ultramafic
	124.0 151.0	27.0	1.4 South Volcanic
	183.0 201.0	18.0	1.6 South Volcanic
Including	197.0 201.0	4.0	3.8 South Volcanic

Figure 1. Larder Gold Project long section showing the new drill results from Cheminis and target areas for the 2020 drill campaign.

Figure 2. Cross Section at the Cheminis deposit (50 meter thickness, looking west) showing drill hole GTR-19-034 showing intersection south of modeled north zone, historic resource model and new interpreted mineralized zones.

Figure 3. Gatling Exploration 2019 drill plan map highlighting locations of recent drill holes at Cheminis and showing extension drill target areas for the 2020 drill campaign.

About Gatling Exploration

Gatling Exploration is a Canadian gold exploration company focused on advancing the Larder Gold Project, located in the prolific Abitibi greenstone belt in Northern Ontario. The Larder property hosts three high-grade gold deposits along the Cadillac-Larder Lake Break, 35 kilometers east of Kirkland Lake. The project is 100% controlled by Gatling and is comprised of patented and unpatented claims, leases and mining licenses of occupation within the McVittie and McGarry Townships. The 3,370 hectare project area is positioned 7 kilometers west of the Kerr Addison Mine, which produced 11 million ounces of gold. All parts of the Larder property are accessible by truck or all-terrain vehicles on non-serviced roads and trails.

Qualified Person

The technical content of this news release has been reviewed and approved by Nathan Tribble, P. Geo., VP Exploration of Gatling Exploration and a Qualified Person pursuant to National Instrument 43-101.

ON BEHALF OF THE BOARD OF DIRECTORS.

Nav Dhaliwal, President and CEO

Gatling Exploration Inc.

For further information on Gatling, contact Investor Relations

Telephone: 1-888-316-1050

Email: ir@gatlingexploration.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements: Statements contained in this news release that are not historical facts are

12.11.2025 Seite 2/3

forward-looking statements, which are subject to a number of known and unknown risks, uncertainness and other factors that may cause the actual results to differ materially from those anticipated in our forward-looking statements. Although we believe that the expectations in our forward-looking statements are reasonable, actual results may vary, and we cannot guarantee future results, levels of activity, performance or achievements.

SOURCE: Gatling Exploration Inc.

View source version on accesswire.com:

https://www.accesswire.com/576122/Gatling-Drills-High-Grade-and-Near-Surface-Mineralization-Discovers-New-Parall

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/344360--Gatling-Drills-High-Grade-and-Near-Surface-Mineralization-Discovers-New-Parallel-Zone-at-Larder-Gold-Project.ht

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

12.11.2025 Seite 3/3