

Pasinex Grants Options to the CFO

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TORONTO, Feb. 11, 2020 - [Pasinex Resources Ltd.](#) (CSE: PSE) (FSE: PNX) (The "Company" or "Pasinex") today announced that they have approved the issuance of 1,500,000 incentive stock options of the Company to Chief Financial Officer, Mr. Andrew Gottwald. The options are exercisable at a price of \$0.04 per share for a period of two years from the issue date of February 11, 2020.

Steve Williams, President and CEO of Pasinex, commented, "I am very pleased that Mr. Gottwald is our CFO as he brings a wealth of relevant experience to the Company and has already shown a strong impact for Pasinex. I look forward to continuing to work with Mr. Gottwald particularly with the challenges in our Turkey business."

Visit our web site at: www.pasinex.com

On Behalf of the Board of Directors
[Pasinex Resources Ltd.](#)

"Steve Williams"

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|---|---|
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The CSE does not accept responsibility for the adequacy or accuracy of this news release.

This news release includes forward-looking statements that are subject to risks and uncertainties. Forward-looking statements involve known and unknown risks, uncertainties, and other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements.

All statements within, other than statements of historical fact, are to be considered forward-looking. Although Pasinex believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, exploration results, and general economic, market or business conditions. There can be no assurances that such statements will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. We do not assume any obligation to update any forward-looking statements.

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