

Trigon Mining (Namibia) Awarded New Exclusive Prospecting Licence

10.02.2020 | [GlobeNewswire](#)

TORONTO, Feb. 10, 2020 - [Trigon Metals Inc.](#) (TSX-V: TM) ("Trigon" or the "Company") is pleased to announce that Trigon Mining (Namibia) (Pty) Ltd ("Trigon Namibia"), Trigon's 80% owned subsidiary, has been awarded a new Exclusive Prospecting Licence No. 7525 ("EPL 7525") by the Ministry of Mines and Energy in Namibia.

EPL 7525 has been awarded to Trigon Namibia for a three year period, commencing on January 17, 2020, in respect of base and rare metals, industrial minerals and precious metals, subject to the terms and conditions of the Minerals (Mining and Prospecting) Act No. 33 of 1992 relating to exclusive prospecting licences.

EPL 7525 covers an area of 1,056.9964 hectares, situated to the west of Trigon Namibia's Kombat Project and south of the Company's Gross Otavi project, as set out in the diagram below.

The Kombat Project, comprising three of the Company's five active mining licences, is located on the northern limb of the Otavi Valley Syncline, localized immediately below the contact between dolostones of the Huaberg Formation and phyllites of the overlying Kombat Formation of the Mulden Group.

A series of copper-lead deposits have been mined on the Kombat property, localized within the 200m wide vertical to sub-vertical Fracture Zone. This Fracture Zone and the lines of mineralized bodies cut the northern limb of the Otavi Syncline at an angle causing a shallow plunge to the west. The extent and location of the Fracture Zone have been modelled from the data in the Kombat Project borehole database which contains nearly 700km of borehole data.

The Company believes that the area licenced under EPL 7525 holds significant upside potential for the Kombat project providing access to the area to the west of the Asis Far West shaft, where the geological model indicates there is potential for a westward extension of the Asis West mineralized zone.

The westward extension of the Fracture Zone into EPL 7525 was inferred from airborne magnetic data. EPL 7525 adds some 11km of Fracture Zone strike to the existing 7km of strike covered by the Kombat mining licenses. The shallow plunge westwards is expected to be mitigated by the commonly occurring transverse faults which, like the Kombat West Fault, have a vertical upwards component causing the Fracture Zone to be located closer to surface.

Jed Richardson, Chief Executive Officer of Trigon, commented: "We are extremely pleased to have been awarded this licence which supports our strategy of bringing the Kombat mine back into production and realizing the upside potential both within our existing mining licence areas and the surrounding region. The new EPL presents exciting exploration opportunities for the project over the upcoming months, while we continue to drive our production restart."

[Trigon Metals Inc.](#)

Trigon is a publicly-traded Canadian exploration and development company with its core business focused on copper operations in Namibia, one of the world's most prospective copper regions, where it has substantial assets in place. The Company continues to hold an 80% interest in five mining licences in the Otavi Mountain lands, an area of Namibia widely recognized for its high-grade copper deposits. Within these licenses are three past-producing mines including the Company's flagship property, the Kombat Mine.

Website: www.trigonmetals.com

Qualified Person

Technical information in this news release has been reviewed and approved by Willem Kotze, P.Geo, BSc Hons (Geology), BSc Hons (Computer Science and Information Systems), Graduate Diploma in Eng., M.Eng (Mineral Resources), a “Qualified Person” as defined under National Instrument 43-101. As a consultant contracted by Trigon, Mr. Kotze is considered independent.

Cautionary Notes

This news release may contain forward-looking statements. These statements include statements regarding the Company’s exclusive prospecting licence and mining licences, the impact of obtaining EPL 7525, the Company’s strategies and the Company’s abilities to execute such strategies, the Company’s ability to restart the Kombat operations, the Company’s expectations for the Kombat operations, and the Company’s future plans and objectives. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statements or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accept responsibility for the adequacy or accuracy of this release.

A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/40c216c5-dab3-4910-826a-1b8161b6883c>

For further information, contact: Jed Richardson +1 416 861 5893 jed.richardson@trigonmetals.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/344150--Trigon-Mining-Namibia-Awarded-New-Exclusive-Prospecting-Licence.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).