

Osisko Mining - Files Early Warning Report in Respect of O3 Mining Inc.

07.02.2020 | [GlobeNewswire](#)

TORONTO, Feb. 07, 2020 - [Osisko Mining Inc.](#) (TSX:OSK) (the "Corporation") announces that it has filed an early warning report in respect of its holdings in [O3 Mining Inc.](#) ("O3 Mining"). Earlier today, the Corporation disposed of 6,200,000 common shares of O3 Mining (the "O3 Shares") through the facilities of the TSX Venture Exchange at a price of \$2.35 per O3 Share for aggregate gross proceeds of \$14,570,000 (the "Disposition").

Immediately prior to the Disposition, the Corporation had beneficial ownership of, or control and direction over, 24,977,898 O3 Shares, representing approximately 53.2% of the number of issued and outstanding O3 Shares (being 46,927,215 O3 Shares). Immediately following the Disposition, the Corporation had beneficial ownership of, or control and direction over, 18,777,898 O3 Shares, representing approximately 40.0% of the issued and outstanding O3 Shares on a basic basis (based on there being 46,927,215 O3 Shares issued and outstanding as of the date hereof).

The Corporation disposed of 6,200,000 O3 Shares in order to monetize a portion of its investment in O3 Mining. On January 28, 2020, the Corporation filed a "Notice of Intention to Distribute Securities" under Section 2.8 of National Instrument 45-102 – *Resale of Securities*. The Corporation intends to review, on a continuous basis, various factors related to its investment in O3 Mining, and may decide to purchase or dispose of additional securities of O3 Mining as future circumstances may dictate.

This news release is being issued in accordance with National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* in connection with the filing of an early warning report dated February 7, 2020. The early warning report respecting the Disposition has been filed on SEDAR (www.sedar.com) under O3 Mining's issuer profile. To obtain a copy of the early warning report filed by the Corporation, please contact John Burzynski at (416) 363-8653 or refer to SEDAR (www.sedar.com) under O3 Mining's issuer profile.

For further information on the Corporation please contact:

John Burzynski
President & Chief Executive Officer
Telephone: (416) 363-8653

The Corporation's head office is located at 155 University Avenue, Suite 1440, Toronto, Ontario M5H 3B7.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/344092--Osisko-Mining---Files-Early-Warning-Report-in-Respect-of-O3-Mining-Inc.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).