

Murchison Acquires a New Claim Covering 11.6 Km² at Brabant Lake, Saskatchewan

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TORONTO, February 6, 2020 - [Murchison Minerals Ltd.](#) ("Murchison" or the "Company") (TSXV:MUR) is pleased to announce it has acquired, by map designation, an additional 1,156 hectares (11.56 km²) of mineral claims contiguous to the existing Brabant Lake project in northern Saskatchewan. Murchison's land position now stands at 565.6 km². The new claim, located north of and combined with the recently acquired M-Block, cover the prospective geological unit that hosts 14 conductors identified from a 1968 government sponsored airborne electromagnetic ("EM") survey.

This new claim plus the recent addition of 11 new highly prospective Wierzycki Lake claims (see Press Release dated February 3, 2020) covering about 123.9 km² located on the south-west corner of the land package, significantly enhances the Company's land holdings and will be the focus of ground prospecting later this year. Meanwhile, Murchison is currently drilling 12 high-priority targets selected on the basis of the VTEM airborne survey completed in January 2019 and field prospecting last summer.

Murchison currently owns the Brabant-McKenzie VMS orebody which remains open to expansion.

The Brabant-McKenzie VMS deposit has an NI 43-101 resources of:

- Indicated - 2.1 million tonnes at 7.08% zinc, 0.69% copper, 0.49% lead, 39.60 g/t silver
- Inferred - 7.6 million tonnes at 4.45% zinc, 0.57% copper, 0.19% lead, 18.40 g/t silver

Qualifying Statement

The foregoing scientific and technical disclosures have been reviewed by John Shmyr, P. Geo. and Martin St-Pierre, P. Geoph., qualified persons as defined by National Instrument 43-101. Mr. Shmyr and Mr. St-Pierre are independent consultants to Murchison and the Brabant Lake project.

About the Brabant Lake Project

The Brabant Lake project is located 175 kilometres northeast of La Ronge, Saskatchewan and approximately three kilometres from the community of Brabant Lake. The area is accessed year-round via provincial Highway 102 and is serviced by grid power. The project consists of one mining lease, which hosts the Brabant-McKenzie VMS deposit, and additional mineral claims which totals 566 square kilometres, extending over 57 kilometres of strike length over favourable geological horizons, multiple known mineralized showings and identified geophysical conductors.

About Murchison Minerals Ltd. (TSXV: MUR)

Murchison is a Canadian-based exploration company focused on the exploration and development of the 100% owned Brabant Lake zinc-copper-silver project in north-central Saskatchewan. The Company also holds a 100% interest in the HPM nickel-copper-cobalt project in Quebec. Murchison currently has 64.7 million shares issued and outstanding.

Additional information about Murchison and its exploration projects can be found on the Company's website at www.murchisonminerals.com. For further information, please contact:

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Forward-Looking Information

Certain information set forth in this news release may contain forward-looking information that involves substantial known and unknown risks and uncertainties. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including, but not limited to, the impact of general economic conditions, industry conditions, and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking information. The parties undertake no obligation to update forward-looking information except as otherwise may be required by applicable securities law.

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