

New Gold Targets Identified at the Bondoukou Project, Cote d'Ivoire

04.02.2020 | [CNW](#)

VANCOUVER, Feb. 4, 2020 - Awalé Resources Limited ("Awalé" or the "Company") (TSXV: ARIC) is pleased to announce the delineation, from a 12km² soil sampling program, of two new 3km long gold targets along the previously untested Samanda targets at the Bondoukou project in Cote d'Ivoire (Figures 1 and 2).

The Samanda targets contain greater than 10ppb gold ("Au") soil anomalies with >40ppb Au cores and a peak value of 4297ppb Au*. The anomalies within the sampling area follow a high strain contact between granite/granodiorite to the west and volcanic rocks to the east as seen in Figure 3. Brecciation and quartz veining, has developed along the high strain contacts. Together with the soil anomalies are equivalent in scale and tenor to the Fako auger anomalies along the Awari Shear where the company recently announced significant trench and drill results (Fako was a 6km long 10 ppb anomaly with consistent >50ppb cores).

These new 3km long targets continue to highlight the potential and scale of the Bondoukou project, and complimenting additional previously defined 40km east west Awari Shear zone anomalies.

LINK VIEW ATTACHED FIGURES:

http://www.awaleresources.com/_resources/maps/New_Gold_Targets_Identified_at_the_Bondoukou_Project.pdf

*Descriptive Statistics from sampling for Gold in soils.

	Au ppb	Au ppb
Number Samples	746	Percentile80 12
Minimum	0	Percentile90 21
Maximum	4297	Percentile95 40
Mean	17.7	Percentile98 84
Median	5	Percentile99 182

These strong first pass anomalies warrant further work and an infill sampling program has commenced over the 2 new targets. It is expected that the Samanda targets will now progress rapidly toward trenching and drilling.

CEO Glen Parsons commented today:

"Whilst the ongoing drilling at our Empire discovery at Odienné remains our priority, our field teams also continue to successfully advance drill target generation activities at the Bondoukou project, with the aim of developing multiple drill targets for test in 2020 this year.

Further to the work being completed at Samanda, a planned 7000m first pass auger program has commenced over the Trend. We look forward to continue releasing results from drilling and these exciting new prospect areas at Bondoukou over the ensuing weeks."

Background

The Samanda prospect is one of the twelve priority target areas that were defined at the Bondoukou Project through a regional reconnaissance exploration program. Samanda is characterized by the highest order (up to 20.2ppb Au) BLEC

sample) stream gold anomalies within the entire Bondoukou project area. The table below includes summary statistics samples collected from the Samanda prospect, these are consistently high order anomalies for this style of sampling and distributed along the granitoid contact zone. The contact zone has now been mapped as granite to the west and a mafic Intermediate volcanic package to the east.

BLEG Stream summary statistics from the Samanda prospect.

	Au ppb	Au ppb
Number Samples	11	Percentile80 10
Minimum	2.9	Percentile90 17
Maximum	20.2	Percentile95 19
Mean	8.1	Percentile98 19
Median	5	Percentile99 19

This interpreted contact along with gold in stream anomalism and the structural interpretation of the aerial magnetic data by the company led to the broad scale first pass soils program at the Samanda prospect covering approximately 9 strike (figure 3).

Structures in the magnetics at Samanda are dominated by NNE and NE trending lineaments in a typical C-S sinistral shear which is supported by the current field studies. NNE trending lineaments are interpreted as zones of transpressive sinistral and/or mylonitization, while ENE lineaments represent oblique sinistral shears. Locally quartz veining and brecciation has been observed at the contact between the Granite body and the volcanics, developed around NNE and NNW trending shear zones and mylonites. Observed in situ mineralisation observed in some of these localities is hosted in strongly oxidised and laminated veins at Samanda West (see figure 3, 6.2 g/t Au).

Rock chip samples collected during the course of the mapping and soil sampling program and have returned values up to 6.2 grams/tonne gold (g/t Au), other rock samples collected returned have also returned high order values of 0.9 g/t Au, 2.2 g/t Au, and 6.9 g/t Au. (Note: rock chip sampling is not necessarily representative of mineralisation at the prospect however indicate presence of gold mineralisation along the Samanda Trend).

Quality Control and Assurance

Analytical work for geochemical samples and rock chip samples is being carried out at the independent Intertek Laboratories Australia Ltd. an ISO 17025 (2017) Certified Laboratory. Samples are stored at the Company's field camps and put into bags until collected by Intertek from the Company's secure Bondoukou office and transported by Intertek to their laboratory in Tarkwa, Ghana for preparation and , subsequently the samples are shipped by Intertek to their Australian laboratory for analysis. Samples are logged in the tracking system, weighed, dried and pulverized to better than 85%, passing a 75-micron screen. A pulp sample is then shipped to Australia where 10-gram split is analysed by ICP/MS with an Aqua Regia digest. Blanks and certified reference material (standards) are being used to monitor laboratory performance during the analysis.

ON BEHALF OF THE BOARD

AWALE RESOURCES LIMITED.

"Glen Parsons"

Glen Parsons, President and CEO

Qualified Person

The technical and scientific information contained in this news release has been reviewed and approved for release by

Chubb, the Company's Qualified Person as defined by National Instrument 43-101. Mr Chubb is the Company's Chief Officer and holds an Economic Geology Degree with Honours, is a Member of the Australian Institute of Geoscientists and a Member of the Society of Economic Geologists (SEG). Mr Chubb has 18 years of experience in international minerals and mining project evaluation.

Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Readers are not to place undue reliance on forward-looking information. Actual results and developments may differ materially from contemplated by such information. The statements in this news release are made as of the date hereof. The Company has no obligation to update forward-looking information except as required by applicable law.

Cautionary Statement

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE

View original

content:<http://www.prnewswire.com/news-releases/new-gold-targets-identified-at-the-bondoukou-project-cote-divoire-3043016>

Contact

SOURCE: Awalé Resources are invited to visit the Awalé Resources Limited website at www.awaleresources.com, or contact Karen Davies, Head of Investor Relations at Tel: 604.314.6270

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/343795--New-Gold-Targets-Identified-at-the-Bondoukou-Project-Cote-dund039Ivoire.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).