

Advance Gold Intersects Sulphide Zone with Continuous Zinc Mineralization over 78 m with a Highlight Intersection

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Intersects Sulphide Zone with Continuous Zinc Mineralization over 78 Metres with a Highlight Intersection of 1.10 m of 1.88% Zinc, 1.40% Lead, 77 g/t Silver and 0.198 g/t Gold at Tabasquena Project in Zacatecas, Mexico

Kamloops, January 21, 2020 - [Advance Gold Corp.](#) (TSXV: AAX) ("Advance Gold" or "the Company") is pleased to announce assay results from a 78 metre sulphide zone previously announced (see Dec. 24/2019 news release) from the Company's Tabasquena project in Zacatecas, Mexico.

Highlights of Recent Geophysics and Drilling

● Near surface drilling hit multiple quartz veins with widespread silver and gold mineralization;
 ● Geophysics reveal 1000 metres X 500 metres continuous chargeability anomaly below near surface quartz veins;
 ● First drill hole into large chargeability anomaly returned 78 metres of continuous zinc mineralization including highlight zinc subinterval of 1.10m of 1.88% Zinc, 1.40% Lead, 77 g/t Silver and 0.198 g/t Gold.
 ● First drill hole into chargeability anomaly also returned highlight silver subinterval of 34m, grading 23.56 g/t Silver, including 1.10m of 101 g/t Silver, 0.59% Lead, 0.74% Zinc.

Allan Barry Laboucan, President and CEO of [Advance Gold Corp.](#) commented: "With this first hole drilled into a large continuous chargeability anomaly (IP) we interpret this anomaly is caused by sulphides that carry precious and base metals. Each time we do additional geophysics and drilling we come to a better understanding of this widespread mineralizing structure with all the hallmarks of a long-lived system. Approximately 12 miles to the east of Tabasquena is the San Nicholas VMS deposit, this deposit has a geometry like an inverted cone, with a zinc rich zone nearest to surface followed by a deeper copper rich zone. We are currently drilling our second hole into the large chargeability anomaly. A third phase geophysical (IP) survey will be completed shortly, this will better define the chargeability anomaly and its southerly extension. All of this work will result in a strong flow of news."

Table of Results Drill Hole #11

LENGTH	SAMPLE			G/T	G/T	%	%	%
SAMPLE NUMBER	FROM METERS TO METERS	WIDTH METERS		Au	Ag	Cu	Pb	Zn
6619	159	160.75	1.75	0.02	1.8	0.0044	0.0498	0.135
6620	173.2	174.2	1	0.013	1.2	0.0039	0.0313	0.187
6621	181.3	181.65	0.3	0.06	7.5	0.0147	0.15	0.322
6622	195.85	196.75	0.9	0.469	5.6	0.0139	0.0836	0.1435
6623	197.05	198.15	1.1	0.324	2.7	0.0139	0.107	0.275
6624	201.1	202.5	0.6	0.079	3.3	0.0127	0.0781	0.204
6625	203	203.35	0.35	0.079	2.8	0.0019	0.0729	0.231
6626	212.1	212.45	0.35	0.005	5.8	0.0697	0.0331	0.0379
6627	226.65	226.8	0.15	0.065	25.7	0.0042	1.07	0.968
6629	227.2	228.15	0.95	0.426	4.4	0.0012	0.139	0.181
6631	234.9	236.1	1.2	0.016	1.6	0.0013	0.1155	0.235
6632	236.1	237.25	1.15	0.041	2.9	0.0037	0.0525	0.0607
6634	241.9	242.5	0.6	0.025	2.2	0.0029	0.09	0.1365
6635	249.35	249.55	0.2	0.076	5.9	0.028	0.186	0.228

6636	249.55	251.8	2.25	0.198	8.9	0.0141	0.1675	0.275
6637	251.8	254.25	2.45	0.15	6.3	0.0151	0.163	0.1765
6639	254.25	256.6	2.35	0.026	5.5	0.0073	0.1515	0.249
6640	256.6	256.9	0.3	0.052	3.1	0.0158	0.358	0.204
6641	256.1	258.45	2.35	0.264	24.6	0.0123	3.01	0.239
6642	258.45	260.3	1.85	0.222	9.3	0.0108	0.327	0.144
6643	260.3	262.45	2.15	0.181	5.6	0.0035	0.0489	0.0278
6644	265.1	265.4	0.3	0.084	52	0.0096	0.313	0.309
6645	265.4	266.5	1.1	0.19	67.2	0.0196	0.52	0.561
6646	266.5	267.6	1.1	0.207	14.9	0.0079	0.225	0.218
6648	267.6	268.65	1.05	0.235	79.5	0.0236	0.626	0.66
6649	268.45	269.75	1.1	0.115	101	0.0134	0.593	0.748
6650	269.45	270.35	1.1	0.198	77.7	0.0155	1.885	1.405
6651	270.35	271.95	1.1	0.151	20.5	0.0068	0.161	0.0964
6653	271.95	273.05	1.1	0.063	8.6	0.0071	0.22	0.1645
6654	273.05	274.3	1.25	0.043	16	0.0073	0.22	0.188
6655	275.45	276.35	0.9	0.015	3.6	0.0069	0.1045	0.255
6656	282.45	283.1	0.65	0.019	5.2	0.005	0.0739	0.192
6657	285.5	285.75	0.25	<0.005	3.8	0.0028	0.073	0.409
6658	286.35	287.9	1.55	0.009	2.2	0.0043	0.0835	0.1945
6659	289.65	290.2	0.55	0.005	1.1	0.0018	0.0193	0.0364
6660	291.8	292.25	0.45	<0.005	0.7	0.0018	0.0364	0.0597
6661	295.75	296.85	1.1	0.008	2.6	0.0227	0.1195	0.1905
6662	296.85	297.95	1.1	<0.005	0.6	0.0078	0.0104	0.0394
6663	297.95	299.05	1.1	0.012	1.9	0.0133	0.063	0.1145
6664	299.05	302.15	1.1	0.007	1.8	0.0162	0.0139	0.0555
6665	302.15	303.25	1.1	0.011	3	0.0159	0.0897	0.231
6666	303.25	304.8	1.55	<0.005	0.3	0.0069	0.0031	0.0092

Drill Hole #11 Location

Azimuth: East, Dip: -65°, Diameter: HQ and NQ
 Coordinates (WGS84): E: 786050 N: 2497150
 Total Depth: 470.00m.
 Collar elevation: 2,115asl.

Note: Widths cut by the drill hole are not true widths, they represent the intersection of the incline hole with the dip of the sulphide zone. Advance is in the process of estimating true widths.

Drill core is logged and sampled in a secure core storage facility located near the Tabasquena claims at Ojocaliente, Mexico. Core samples from the drill holes are cut in half, using a diamond cutting saw, and sent to ALS Global in Zacatecas, Mexico, for sample preparation then to ALS Global in Vancouver, Canada for assaying. As part of the QA/QC procedure blanks and standards were added to the samples by the Company. All samples are analysed for gold using standard fire assay-AA (atomic absorption) techniques and ICP for all other metals.

Dr. Julio Pinto Linares is the qualified person for the Tabasquena project, he has been involved in this project since June 2018 when drilling began. He is responsible for supervising the drilling in the field and for all drill holes completed to date on the project. He has examined and reviewed all drill core in the field, supervised moving core boxes to the secure core storage facility located near the Tabasquena mine and was present during the logging and sampling of the core and kept control of all sample bags, until delivered to ALS Global. He was also responsible for the insertion of blanks and standards into the sample bags. He checked and was present during all the QA/QC procedures and protocols during the preparation of the samples.

Julio Pinto Linares is a QP, Doctor in Geological Sciences with specialty in Economic Geology and Qualified Professional No. 01365 by MMSA., for Advance Gold and is the qualified person as defined by National Instrument 43-101 responsible for the accuracy of technical information contained in this news release.

About Advance Gold Corp. (AAX.V)

Advance Gold is a TSX-V listed junior exploration company focused on acquiring and exploring mineral properties containing precious metals. The Company acquired a 100% interest in the Tabasquena Silver Mine in Zacatecas, Mexico in 2017, and the Venaditas project, also in Zacatecas state, in April 2018.

The Tabasquena project is located near the Milagros silver mine near the city of Ojocaliente, Mexico. Benefits at Tabasquena include road access to the claims, power to the claims, a 100-metre underground shaft and underground workings, plus it is a fully permitted mine.

Venaditas is well located adjacent to Teck's San Nicolas mine, a VMS deposit, and it is approximately 11km to the east of the Tabasquena project, along a paved road.

In addition, Advance Gold holds a 12.84% interest on strategic claims in the Liranda Corridor in Kenya, East Africa. The remaining 87.16% of the Kakamega project is held by [Barrick Gold Corp.](#).

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