A.I.S. Resources Extends Warrants

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VANCOUVER, Jan. 21, 2020 - A.I.S. Resources Ltd. (TSX-V – AIS, OTCQB: AISSF) (the “Company” or “AIS”) announces that it intends, subject to TSX Venture Exchange approval, to extend the term of 12,622,222 warrants expiring on February 26, 2020. The share purchase warrants were issued pursuant to a private placement of 12,622,222 shares accepted for filing by the TSXV on March 1, 2019.

The warrants will be extended for a period of two years until February 26, 2022. The exercise price remains unchanged at $0.12.

About AIS Resources

A.I.S. Resources Ltd. is a TSX-V listed investment issuer that is managed by experienced, highly qualified professionals who have a long track record of success in lithium and manganese trading, exploration, production and capital markets. Through their extensive business and mining networks, they identify and develop projects worldwide that have strong potential for growth with the objective of providing significant returns for shareholders. The Company's current activities are focused on the mining and trading of manganese ores in Peru, and exploration and development of lithium brine projects in northern Argentina.

On Behalf of the Board of Directors, A.I.S. Resources Ltd.

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ADVISORY: This press release contains forward-looking statements. More particularly, this press release contains statements concerning the anticipated use of the proceeds of the Private Placement. Although the Corporation believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because the Corporation can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. The intended use of the proceeds of the Private Placement by the Corporation might change if the board of directors of the Corporation determines that it would be in the best interests of the Corporation to deploy the proceeds for some other purpose. The forward-looking statements contained in this press release are made as of the date hereof and the Corporation undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.