

Independent Proxy Advisory Firms ISS and Glass Lewis Recommend Continental Shareholders Vote FOR the Zijin Transaction

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TORONTO, Jan. 14, 2020 - [Continental Gold Inc.](#) (TSX:CNL; OTCQX:CGOOF) ("Continental" or the "Company") is pleased to announce that both independent proxy advisory firms who provide voting recommendations to institutional shareholders have recommended that shareholders of Continental (the "Shareholders") vote FOR the proposed special resolution (the "Arrangement Resolution") at the upcoming special meeting (the "Meeting") of Shareholders to approve the plan of arrangement pursuant to which 2727957 Ontario Inc., a wholly-owned subsidiary of [Zijin Mining Group Co. Ltd.](#), will acquire all of the outstanding common shares of Continental (each, a "Common Share") for cash consideration of C\$5.50 per Common Share by way of a statutory plan of arrangement under the Business Corporations Act (Ontario) (the "Zijin Transaction").

Both Institutional Shareholder Services ("ISS") and Glass Lewis & Co. ("Glass Lewis") refer to the strategic rationale for the Zijin Transaction, the significant premium, and favourable market reaction as factors supporting their FOR recommendations. ISS and Glass Lewis are two leading independent proxy advisory firms who make voting recommendations to their subscribers, including institutional investors.

The Meeting

The Meeting is scheduled to be held on Tuesday, January 28, 2020 at 9:30 a.m. (Toronto time), at the offices of Cassels Brock & Blackwell LLP, 2100 Scotia Plaza, 40 King Street West, Toronto, Ontario, M5H 3C2.

YOUR VOTE IS IMPORTANT – PLEASE VOTE TODAY

The proxy voting deadline is 5:00 p.m. (Toronto time) on January 24, 2020.

The Board of Directors of Continental, after receiving the unanimous recommendation of the Special Committee, recommends that Shareholders vote FOR the Arrangement Resolution.

Full details of the Zijin Transaction are described in the management information circular of Continental dated December 19, 2019 (the "Circular"), which has been mailed alongside related voting materials (together with the Circular, the "Meeting Materials") to Shareholders of record as of December 16, 2019 in connection with the Meeting. The Meeting Materials are also available on SEDAR under Continental's profile at [www.sedar.com](#) and on the Company's website at [www.continentalgold.com](#).

How to Vote

As a Shareholder, it is very important that you carefully read the Meeting Materials and then vote your Common Shares. You are eligible to vote your Common Shares if you were a Shareholder of record at the close of business on December 16, 2019. Shareholders may vote online, by telephone or other methods listed on their form of proxy or voting instruction form.

To ensure that your Common Shares will be represented at the Meeting, you should carefully follow the voting instructions provided in the Meeting Materials. The deadline for the receipt of proxies is 5:00 p.m. (Toronto time) on January 24, 2020 or at least two days (excluding Saturdays, Sundays and holidays in the Province of Ontario) before the Meeting or any adjournment or postponement of the Meeting.

