

# Geomega selects Saint-Bruno-de-Montarville in Quebec for the Rare Earths recycling demonstration plant

14.01.2020 | [GlobeNewswire](#)

MONTREAL, Jan. 14, 2020 - [Geomega Resources Inc.](#) (&ldquo;Geomega&rdquo; or the &ldquo;Corporation&rdquo;) (TSX.V: GMA) is pleased to announce that it has selected an industrial site in Saint-Bruno-de-Montarville (&ldquo;St-Bruno&rdquo;) as the location for its rare earth magnets (REM) recycling demonstration plant using its proprietary ISR technology and signed a long term lease.

The construction of the industrial complex was completed at the end of 2019 with final detail work currently ongoing. The location provides space for the demonstration plant and for future expansions which was an important selection criteria for the Corporation.

St-Bruno provides a strategic location for establishing the first REM recycling operation in North America. It is located only 30 minutes from Montreal and within 6 hours from major North American cities such as Boston, New York and Toronto with access to several major highways and expressways. Two airports are located within 40 minutes of the location, the Trudeau International Airport in Montreal and the Montreal-Saint-Hubert-Longueuil airport. Most importantly is the access to major seaways with access to the Port of Montreal, 20 minutes, which is the largest container transshipment centre in the Great Lakes system &ndash; Saint Lawrence Seaway and a direct link to Europe and the East coast of the United States and the marine terminal in Contrecoeur which is only 30 minutes away. Furthermore, the region is served by Canadian National (CN) and Canadian Pacific (CP) railways. The region is already host to the Canadian Space Agency and several major international firms.

&ldquo;With the joint action plan on critical minerals collaboration that was signed between United States and Canada on January 9, 2020 we are starting to see the first concrete steps by both countries in securing supply chains for the critical minerals needed for important manufacturing sectors, including communication technology, aerospace and defence, and clean technology. We envision that our demonstration plant in St-Bruno can become the center of Quebec&rsquo;s rare earths hub that would bring these critical materials back to North America. We are now finalizing the details of the financing package for the demonstration plant and information will be provided shortly,&rdquo; commented Kiril Mugeran, President & CEO of Geomega.

In other news, the Corporation has received the final approval of the TSX Venture Exchange for the issuance of the shares to ARBJ and SDBJ as previously indicated in the December 16, 2019 press release.

About Geomega ([www.geomega.ca](http://www.geomega.ca))

Based in Montreal, Canada, Geomega Resources has developed a proprietary, environmentally friendly &ldquo;ISR Technology&rdquo; that recycles rare earth elements with focus on the permanent magnet industry and produces four high demand, high price, rare earth elements (HHREE &ndash; specifically Nd, Pr, Tb, Dy).

The Corporation is targeting 2020 for initial production from its demonstration plant to supply HHREE&rsquo;s to North America and other parts of the world.

Geomega also owns the Montviel rare earth carbonatite deposit and holds over 16.8M shares, representing approximately 19% of the issued and outstanding shares of [Kintavar Exploration Inc.](#) (KTR.V), a mineral exploration company that is advancing the Mitchi stratiform copper project in Quebec.

About Innord Inc.

Innord is a private wholly owned subsidiary of Geomega. The goal of Innord is to develop and optimize the

proprietary ISR Technology for extraction and separation of rare earth elements. Innord focuses on scaling up the technology through processing rare earth enriched secondary sources (recycling of end of life and manufacturing waste) and then to apply the technology to primary mining feeds.

For further information, please contact:

Kiril Mugerman  
President and CEO  
Geomega  
450-641-5119 ext.5653  
kmugerman@geomega.ca

#### Cautions Regarding Forward-Looking Statements

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This news release contains statements that may constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking information and statements may include, among others, statements regarding future plans, costs, objectives or performance of the Corporation, or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate", "target" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will transpire or occur, including as regards the commercialization of any of the technology referred to above, or if any of them do so, what benefits the Corporation will derive. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Corporation's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risk Factors" in the Corporation's annual management's discussion and analysis for the fiscal year ended May 31, 2019, which is available on SEDAR at [www.sedar.com](http://www.sedar.com); they could cause actual events or results to differ materially from those projected in any forward-looking statements. The Corporation does not intend, nor does the Corporation undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.*

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/342309--Geomega-selects-Saint-Bruno-de-Montarville-in-Quebec-for-the-Rare-Earths-recycling-demonstration-plant.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).