

G2 Goldfields Drilling Extends strike length of OKO Zone to 1.1 km

14.01.2020 | [GlobeNewswire](#)

TORONTO, Jan. 14, 2020 - [G2 Goldfields Inc.](#) (TSXV: GTWO) (the "Company" or "G2") announces additional drilling results from the OKO/AREMU project, region 7, Guyana. Drilling has continued to focus on the OKO deformation zone (ODZ), where the Company announced the discovery of high-grade gold mineralization in a press release of November 19, 2019.

link to press release

Drill holes OKD - 1 through OKD - 9 outlined an initial strike length of approximately 700 metres as defined by hole OKD - 5 to the south (8.2 m @ 9.1 g/t Au) and OKD - 9 to the north (2.3 m @ 7.8 g/t Au). Recent drilling has been able to extend the strike length of mineralization at the ODZ a further four hundred meters to 1.1 km.

Drill holes OKD - 10 through 12 were successful in establishing additional mineralization to the north with holes OKD - 10 returning 19.5 m @ 2.0 g/t Au including 3.5m @ 6.7 g/t Au. Mineralization at the ODZ continues to remain open to the north and south. Results are tabulated below:

Table 1.

DRILL HOLE	FROM (m)	TO (m)	INTERVAL	GRADE g/t (Au)
OKD - 10	45.00	64.50	19.50	2.0
	51.00	54.50	3.50	6.7
OKD - 11	89.00	90.00	1.00	11.4
OKD - 12	86.00	87.00	1.00	11.3

Widths are drill indicated core length as insufficient drilling has been undertaken to determine true widths at this time. Average grades are calculated with un-capped gold assays, as insufficient drilling has been completed to determine capping levels for higher grade intercepts.

Reconnaissance holes were also drilled 100 m to the ESE of this new area with hole OKD - 14 returning 3 m @ 4.2 g/t Au. Additionally, a single hole was drilled 350 m west of holes OKD - 10 through 12 which returned 3 m @ 5.0 g/t Au. Collectively holes OKD - 10 through 15 explored an east west area approximately 600 m long forming a "T" shape above the ODZ.

A plan view of all the drilling to date is available here.
Fig.1 ddh plan view

G2 also drilled in three holes OKD - 17 through 19 in the central part of ODZ. Of particular note was hole OKD - 17 which returned 1.4 m @ 8 g/t Au as well as 4.1m @ 12.9 g/t Au.

A complete list of new drill results is available here.
Table.2

Discussion

Drilling to date has outlined numerous high-grade gold intersections along the 1.1 km long ODZ. The highest

grades discovered to date lie within the area bounded by 704200 to 704600. Highlights of high-grade holes drilled in 2019 in this area include:

Hole OKD – 1 6.0 m @ 15.8 g/t Au
OKD – 7 2.7 m @ 15.8 g/t Au
and 1.7 m @ 30.8 g/t Au
OKD – 3 12.0 m @ 13.8 g/t Au
OKD – 17 1.4 m @ 8.0 g/t Au
and 4.1 m @ 12.9 g/t Au
OKD – 5 8.2m @ 9.1 g/t Au

*A plan view of the of central high-grade portion of the ODZ is available here.
Fig.2*

Significantly, all these high-grade sections lie within 100 m of surface.

Dan Noone, V.P. of Exploration stated, “Over the 1.1km length of the Oko Deformaton Zone (ODZ), gold mineralisation is encountered as high-grade NNE trending veins and as disseminated mineralization within the tightly folded carbonaceous shales.

Results confirm that along the ODZ, gold mineralisation penetrates into the carbonaceous shales where the high-grade NE trending veins intersect the axial plane of the folding at an oblique angle. This generates wide, elongated, lozenge shaped bodies of disseminated mineralization within the carbonaceous shales which are the principal target of the next phase of drilling.”

2020 Drill Program

Drilling is expected to commence mid January and will focus on

1. Further defining and expanding known gold mineralization,
2. Additional exploration north and south along strike of the ODZ,
3. Regional exploration work at the Aremu and Tracy exploration targets.

QA/QC

Drill core is logged and sampled in a secure core storage facility located on the Oko project site, Guyana. Core samples from the program are cut in half, using a diamond cutting saw, and are sent to MS Analytical Guyana, in Georgetown, Guyana, which is an accredited mineral analysis laboratory, for analysis. All samples are analysed for gold using standard Fire Assay-AA (atomic absorption) techniques. Samples returning over 10.0 g/t gold are analyzed utilizing standard fire assay gravimetric methods. Certified gold reference standards, blanks and field duplicates are routinely inserted into the sample stream, as part of G2 Goldfield’s quality control/quality assurance program (QAQC). No QA/QC issues were noted with the results reported herein.

About G2 Goldfields Inc.

[G2 Goldfields Inc.](#) is a Toronto based mineral exploration company focused on the exploration and development of the Sandy Lake Gold project in Canada and the Aremu/Okoko and Jubilee/Peters Mine projects in Guyana. The Sandy Lake gold project comprises an approximate 125,000 acres of contiguous mineral claim units in the underexplored Sandy Lake Archean Greenstone Belt in Northwestern Ontario. The Aremu/Okoko and Jubilee/Peters Mine properties contain two of the four past producing historical mines in Guyana. The properties total approximately 25,888 acres and are located in the Cuyuni-Mazaruni Region (Region 7) of north-central Guyana in the Guiana Shield.

All scientific and technical information in this press release has been prepared under the supervision of Dan

Noone (Director of [G2 Goldfields Inc.](#)), a "qualified person" within the meaning of National Instrument 43-101. Mr. Noone (B.Sc Geology, MBA) is a member of the Australian Institute of Geoscientists.

For further information please contact:

Patrick Sheridan

Executive Chairman & CEO

+416.628.5904

Email: p.sheridan@g2goldfields.com

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