

Centamin PLC Announces Notification - Q4 & Prelim Production Result

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PERTH, January 9, 2020 -

[Centamin Plc](#)

("Centamin" or "the Company")

(LSE:CEY)(TSX:CEE)

Notification of Q4 Report and Preliminary Production Result

for the three months ended 31 December 2019

Centamin will release its detailed Quarterly Report for the three months ended 31 December 2019 ("Q4") on January 30, 2020. The Company will host a conference call and webcast at 08.30 GMT on the same day.

Preliminary production results

- Q4 gold production at the Sukari Gold Mine was 148,387 ounces, a 51% improvement on the previous quarter, driven by improved feed grade, metallurgical recoveries and year-end plant drawdown of gold-in-circuit;
- 2019 gold production was 480,529 ounces, a 2% improvement on the previous year; and
- 2020 production guidance is unchanged at 510,000-540,000 ounces.

Ross Jerrard, CEO commented: "As expected, the fourth quarter production result represents one of the strongest quarterly results from Sukari and is a significant achievement for our operational team. During 2019 there have been substantial changes in senior management and this transition in leadership is beginning to be reflected in our improved operating performance."

For more information, please visit the website www.centamin.com or contact:

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Publication on Website

A copy of this announcement will be made available (subject to certain restrictions relating to persons resident in restricted jurisdictions) at www.Centamin.com no later than 12:00 noon (UK time) on the business day following the date of this announcement in accordance with Rule 26.1(a) of the City Code on Takeovers and Mergers. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Forward-looking Statements

This announcement (including information incorporated by reference) contains "forward-looking statements" and "forward-looking information" under applicable securities laws (collectively, "forward-looking statements"), including statements with respect to future financial or operating performance. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "believes", "expects", "expected", "budgeted", "forecasts" and "anticipates". Although Centamin believes that the expectations reflected in such forward-looking statements are reasonable, Centamin can give no assurance that such expectations will prove to be correct. Forward-looking statements are prospective in nature and are not based on historical facts, but rather on current expectations and projections of the management of Centamin about future events and are therefore subject to known and unknown risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. In addition, there are a number of factors that could cause actual results, performance, achievements or developments to differ materially from those expressed or implied by such forward-looking statements; general business, economic, competitive, political and social uncertainties; the results of exploration activities and feasibility studies; assumptions in economic evaluations which prove to be inaccurate; currency fluctuations; changes in project parameters; future prices of gold and other metals; possible variations of ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; climatic conditions; political instability; decisions and regulatory changes enacted by governmental authorities; delays in obtaining approvals or financing or completing development or construction activities; and discovery of archaeological ruins. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information or statements. Forward-looking statements contained herein are made as of the date of this announcement and the Company disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Accordingly, readers should not place undue reliance on forward-looking statements.

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