

# EnGold Closes \$200,000 Second Tranche of Flow-Through Financing VRIFY 3D Model Launched on EnGold Website

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Vancouver, December 20, 2019 - David H. Brett, President & CEO, [Engold Mines Ltd.](#), (TSXV: EGM) ("EnGold" or the "Company") reports that the Company has closed a second tranche of the non-brokered private placement announced December 10<sup>th</sup>, 2019, and issued a further 2,352,942 FT Units for gross proceeds of \$200,000. The FT Units consist of one flow-through share and one-half of one warrant, whereby each whole warrant entitles the holder to purchase one non-flow-through common share at a price of \$0.10 per share for a period of one year. The proceeds from the sale of the FT Units will be used to incur qualifying exploration expenditures on EnGold's 100% owned copper, gold, silver, and magnetite Lac La Hache property in the Cariboo region of BC.

The Company paid an 8% finders' fee in connection with the financing consisting of 8% cash and 6% finders' share purchase warrants entitling the holders to purchase one non flow-through share at a price of \$0.085 per share for two years. All of the securities are subject to a hold period which will expire on April 21, 2020. The Company will continue with the offering of flow-through and non-flow-through units as previously disclosed.

Also, the Company has launched on the homepage of its website ([www.engold.ca](http://www.engold.ca)) VRIFY Technology's unique web-based mining property visualization software for the Lac La Hache Project, including a detailed 3D model and high-resolution drone photography. Mobile users can access the content via VRIFY's app for both Android and iOS.

## About EnGold

EnGold is a Vancouver-based copper, gold, silver, magnetite exploration company focused solely on its 100% owned Lac La Hache property in the Cariboo region of BC which hosts the Spout Copper Deposit, the Aurizon Gold Deposit and the G1 Copper Discovery and other targets within a large porphyry mineralizing system. With world class infrastructure at its doorstep, Lac La Hache is a great location to be exploring.

## [Engold Mines Ltd.](#)

David Brett

President & CEO

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