

CellCube Energy Storage Systems Inc. Announces Enercube Switchgear Systems Inc Has Filed for Bankruptcy

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TORONTO, Dec. 20, 2019 - [CellCube Energy Storage Systems Inc.](#) (the "Company") (CSE:CUBE), a company focused on the energy storage industry, announces that its wholly owned subsidiary, Enercube Switchgear Systems Inc. located in Edmonton, Alberta, has filed for Bankruptcy effective December 17, 2019.

Pursuant to the Notice, A Farber and Partners Ltd. have been put in place as the Trustee and will oversee this process.

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This news release contains certain "forward-looking statements" within the meaning of Canadian securities legislation. Forward-looking statements are statements that are not historical facts which address events, results, outcomes or developments that the Company expects to occur; they are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "aims", "potential", "goal", "objective", "prospective", and similar expressions, or that events or conditions "will", "would", "may", "can", "could" or "should" occur. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Certain material assumptions regarding such forward-looking statements are discussed in this news release and the Company's annual and quarterly management's discussion and analysis filed at www.sedar.com. Except as required by the securities disclosure laws and regulations applicable to the Company, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

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