Osisko Intersects High Grade at Lynx

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TORONTO, Dec. 18, 2019 - Osisko Mining Inc. (OSK:TSX. "Osisko" or the "Corporation") is pleased to provide new drilling results from the ongoing definition and expansion drill program at its 100% owned Windfall gold project located in the Abitibi greenstone belt, Urban Township, Eeyou Istchee James Bay, Québec.

The program is currently focused on the Lynx deposit, exploration on the main mineralized zones, and deep exploration in the central areas of the mineralized intrusive system. Twenty-two drills are active at Lynx and Triple Lynx, with another two drills conducting infill and exploration drilling on other areas of the deposit.

Osisko President and Chief Executive Officer John Burzynski commented: “Lynx and Triple Lynx continue to deliver strong results with infill drilling. We are seeing some wider intervals of high-grade material, which should have a very positive effect on the pending resource update.”

Significant new analytical results from 85 intercepts in 22 surface drill holes, 23 wedges and 2 extension focused on Lynx infill and expansion drilling are presented below. Additionally, 23 intercepts from 14 underground infill drill holes are included in the table below.

Intercepts from new results include: 248 g/t Au over 3.0 metres in OSK-19-1995; 337 g/t Au over 2.2 metres and 56.6 g/t Au over 4.2 metres in OSK-W-19-2120-W2; 174 g/t Au over 2.5 metres in OSK-W-19-2107-W1; 33.5 g/t Au over 10.5 metres in OSK-W-19-1166-W5; 104 g/t Au over 3.0 metres in OSK-W-19-2171; 24.9 g/t Au over 9.0 metres in OSK-W-19-2123-W1; 56.9 g/t Au over 3.8 metres in OSK-W-19-2139-W1; 35.0 g/t Au over 5.6 metres in OSK-W-19-2067-W2; 21.2 g/t Au over 5.5 metres in OSK-W-19-2139 and 54.4 g/t Au over 2.0 metres in WST-19-0249. Maps showing hole locations and full analytical results are available at www.osiskomining.com.

Surface Drilling

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t) uncut	Au (g/t) cut to 100 g/t	Zone	Corridor
OSK-W-17-886	1066.0	1068.0	2.0	6.10		Triple Lynx	Triple Lynx
OSK-W-17-921	544.7	547.0	2.3	9.20		Lynx	Lynx
OSK-W-18-1104-W1	522.0	524.0	2.0	4.56		Lynx_321	Lynx
including	523.6	524.0	0.4	22.7			
	532.3	537.4	5.1	3.60		Lynx	Lynx
including	537.1	537.4	0.3	28.9			
OSK-W-19-1104-W2	468.6	471.0	2.4	4.55		Lynx_305	Lynx
including	469.7	470.4	0.7	14.8			
	558.2	560.6	2.4	6.08		Lynx_321	Lynx
including	559.6	560.6	1.0	14.6			
	826.0	828.2	2.2	7.59		Lynx_313	Lynx
including	827.2	827.7	0.5	31.7			
	848.0	850.5	2.5	4.00		Lynx_327	Lynx
	853.3	855.7	2.4	12.0		Lynx_327	Lynx
including	855.3	855.7	0.4	46.8			
	858.2	862.6	4.4	4.54		Lynx_327	Lynx
OSK-W-19-1104-W3	777.0	779.0	2.0	8.24		Lynx	Lynx
including	777.6	778.0	0.4	39.2			

OSK-W-19-1166-W5	959.0	964.7	5.7	4.92		Lynx_333	Lynx
	974.9	985.4	10.5	33.5	23.0	Lynx_317	Lynx
including	974.9	975.8	0.9	197	100		
and	984.6	985.4	0.8	130	100		
	996.0	998.2	2.2	8.05		Lynx_330	Lynx
OSK-W-19-1169-W3	948.0	950.0	2.0	9.89		Lynx_333	Lynx
OSK-W-19-1181-W11	806.0	808.9	2.9	3.11		Lynx	Lynx
OSK-W-19-1193-W4	912.0	914.0	2.0	3.64		Lynx_314	Lynx
including	912.8	913.2	0.4	16.3			
OSK-W-19-1272-W2	846.0	848.0	2.0	33.6		Triple Lynx	Triple Lynx
including	847.0	848.0	1.0	65.2			
OSK-W-19-1272-W3	807.0	809.0	2.0	7.73		Triple Lynx	Triple Lynx
	842.0	856.6	14.6	6.15		Triple Lynx	Triple Lynx
including	854.5	856.6	2.1	16.5			
	1140.3	1142.3	2.0	23.6		Triple Lynx	Triple Lynx
including	1140.9	1141.4	0.5	91.8			
OSK-W-19-1414-W8	965.0	969.1	4.1	6.60		Lynx_330	Lynx
OSK-W-19-1731-W2	877.0	879.0	2.0	12.3		Lynx_313	Lynx
OSK-W-19-1949-W3	1295.0	1297.0	2.0	10.8		Lynx 4	Lynx
including	1295.5	1296.2	0.7	30.2			
OSK-W-19-1969	305.0	307.0	2.0	7.82		Lynx corridor	Lynx
including	306.0	307.0	1.0	15.6			
OSK-W-19-1995	133.3	136.3	3.0	248	35.0	Lynx_335	Lynx
including	135.3	136.3	1.0	740	100		
OSK-W-19-2026-W1	932.2	939.0	6.8	4.12		Triple Lynx	Triple Lynx
including	932.2	932.6	0.4	22.3			
	1026.0	1028.9	2.9	4.88		Triple Lynx	Triple Lynx
including	1028.6	1028.9	0.3	22.0			
	1058.0	1064.0	6.0	3.92		Triple Lynx	Triple Lynx
including	1063.1	1063.4	0.3	16.6			
	1083.0	1085.1	2.1	6.74		Triple Lynx	Triple Lynx
including	1083.8	1084.1	0.3	37.3			
OSK-W-19-2067	925.4	927.7	2.3	12.6		Triple Lynx	Triple Lynx
including	927.2	927.7	0.5	28.8			
	1058.1	1060.8	2.7	6.85		Triple Lynx	Triple Lynx
including	1060.4	1060.8	0.4	24.4			
OSK-W-19-2067-W2	986.0	991.6	5.6	35.0	33.2	Triple Lynx	Triple Lynx
including	987.3	988.2	0.9	112	100		
OSK-W-19-2067-W3	1063.0	1065.0	2.0	5.09		Triple Lynx	Triple Lynx
	1078.0	1080.0	2.0	3.97		Triple Lynx	Triple Lynx
OSK-W-19-2075	146.0	149.1	3.1	3.75		Lynx_344	Lynx
OSK-W-19-2081	198.4	201.4	3.0	16.1		Lynx_344	Lynx
OSK-W-19-2100	945.0	953.0	8.0	9.23		Triple Lynx	Triple Lynx
including	945.0	948.0	3.0	20.7			
OSK-W-19-2100-W2	964.8	967.0	2.2	3.15		Triple Lynx	Triple Lynx
	994.3	997.1	2.8	11.2		Triple Lynx	Triple Lynx
including	995.0	995.7	0.7	29.4			
OSK-W-19-2107-W1	631.0	633.0	2.0	4.13		Lynx 4	Lynx
	639.0	641.0	2.0	5.58		Lynx 4	Lynx
including	639.7	640.5	0.8	13.7			
	646.0	648.0	2.0	4.65		Lynx 4	Lynx
	733.0	737.0	4.0	3.72		Triple Lynx	Triple Lynx

	782.0	784.0	2.0	6.28		Triple Lynx	Triple Lynx
	890.5	893.0	2.5	174	56.6	Triple Lynx	Triple Lynx
including	891.2	892.0	0.8	464	100		
OSK-W-19-2107-W2	636.4	639.0	2.6	5.19		Lynx 4	Lynx
	779.0	781.0	2.0	15.5	15.1	Triple Lynx	Triple Lynx
including	779.5	779.8	0.3	103	100		
OSK-W-19-2108-W1	1352.6	1357.8	5.2	18.8		Triple Lynx	Triple Lynx
including	1355.3	1357.8	2.5	34.8			
OSK-W-19-2120-W2	1058.4	1060.4	2.0	28.5		Lynx 4	Lynx
	1128.0	1132.2	4.2	56.6	35.9	Lynx 4	Lynx
including	1131.8	1132.2	0.4	317	100		
	1201.4	1203.6	2.2	337	60.0	Lynx 4	Lynx
including	1201.4	1202.7	1.3	569	100		
	1209.5	1212.6	3.1	8.82		Lynx 4	Lynx
including	1211.5	1212.0	0.5	23.2			
OSK-W-19-2123	1164.4	1167.0	2.6	9.97		Triple Lynx	Triple Lynx
	1197.0	1199.3	2.3	26.7	20.8	Triple Lynx	Triple Lynx
including	1198.9	1199.3	0.4	134	100		
	1203.0	1205.0	2.0	3.26		Triple Lynx	Triple Lynx
OSK-W-19-2123-W1	1048.0	1051.5	3.5	3.84		Triple Lynx	Triple Lynx
	1123.0	1125.0	2.0	8.72		Triple Lynx	Triple Lynx
including	1123.8	1124.4	0.6	27.9			
	1191.0	1194.0	3.0	5.19		Triple Lynx	Triple Lynx
	1217.0	1226.0	9.0	24.9	24.1		
including	1221.0	1222.3	1.3	80.3	74.7	Triple Lynx	Triple Lynx
and	1224.0	1225.0	1.0	71.4			
OSK-W-19-2133	796.3	798.8	2.5	37.0		Lynx	Lynx
including	797.5	798.4	0.9	79.7			
OSK-W-19-2133-W1	887.0	889.8	2.8	6.06		Lynx 4	Lynx
OSK-W-19-2139	909.7	915.2	5.5	21.2		Triple Lynx	Triple Lynx
	918.2	920.6	2.4	3.06		Triple Lynx	Triple Lynx
	1120.0	1122.1	2.1	27.5	15.4	Triple Lynx	Triple Lynx
including	1121.5	1121.8	0.3	185	100		
OSK-W-19-2139-W1	898.8	902.6	3.8	56.9	37.1	Triple Lynx	Triple Lynx
	910.0	912.2	2.2	8.46		Triple Lynx	Triple Lynx
including	910.0	910.7	0.7	22.5			
OSK-W-19-2151	671.3	674.0	2.7	4.41		Lynx_320	Lynx
including	671.3	671.7	0.4	16.2			
	684.9	689.0	4.1	6.48		Lynx_320	Lynx
including	684.9	685.4	0.5	29.4			
OSK-W-19-2154	126.4	128.4	2.0	7.18		Lynx_305	Lynx
including	127.4	127.7	0.3	46.8			
	174.0	176.0	2.0	34.5		Lynx_310	Lynx
including	174.3	175.1	0.8	86.0			
OSK-W-19-2155	522.9	525.0	2.1	11.3		Lynx	Lynx
including	523.4	524.1	0.7	27.1			
	532.6	535.1	2.5	9.00		Lynx	Lynx
OSK-W-19-2160	869.0	871.2	2.2	4.50		Lynx_331	Lynx
OSK-W-19-2161	118.1	120.1	2.0	10.4		Lynx_305	Lynx
	151.7	154.0	2.3	19.1		Lynx_307	Lynx
including	153.6	154.0	0.4	52.8			

OSK-W-19-2165	142.2	145.0	2.8	18.4		Lynx_310	Lynx
including	143.2	144.0	0.8	63.0			
OSK-W-19-2166	177.1	179.4	2.3	12.0		Lynx_307	Lynx
including	177.1	178.2	1.1	23.9			
OSK-W-19-2168	443.7	445.7	2.0	5.92		Lynx	Lynx
including	445.0	445.7	0.7	14.1			
OSK-W-19-2169	596.6	598.7	2.1	4.61		Lynx	Lynx
OSK-W-19-2171	167.0	170.0	3.0	104	39.4	Lynx_307	Lynx
including	168.5	169.0	0.5	488	100		
OSK-W-19-2172	157.8	161.5	3.7	7.86		Lynx_307	Lynx
including	160.8	161.5	0.7	23.5			
OSK-W-19-2176	149.5	153.7	4.2	4.69		Lynx_307	Lynx
including	151.0	151.6	0.6	14.9			
	158.5	160.5	2.0	5.08		Lynx_307	Lynx
OSK-W-19-2179	104.0	106.0	2.0	9.15		Lynx_305	Lynx
including	104.9	105.6	0.7	25.5			

Notes: True widths are estimated at 55 – 80% of the reported core length interval. See *"Quality Control and Reporting Protocols"* below.

Underground Drilling

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t) uncut	Au (g/t) cut to 100 g/t	Zone	Corridor
WST-19-0201	67.6	70.0	2.4	15.0		Lynx_307	Lynx
including	67.6	68.5	0.9	36.0			
	94.0	96.0	2.0	10.2		Lynx	Lynx
including	94.8	95.1	0.3	66.7			
WST-19-0210	91.2	95.7	4.5	10.3		Lynx_307	Lynx
including	91.2	92.2	1.0	24.7			
WST-19-0230	50.0	52.0	2.0	8.98		Lynx	Lynx
including	50.0	51.0	1.0	17.8			
	70.0	72.0	2.0	13.7		Lynx_308	Lynx
including	70.0	70.3	0.3	80.4			
WST-19-0231	69.0	71.6	2.6	5.17		Lynx_308	Lynx
including	71.0	71.6	0.6	16.6			
WST-19-0232	66.0	68.0	2.0	10.5		Lynx_311	Lynx
WST-19-0233	88.0	90.0	2.0	4.16		Lynx	Lynx
WST-19-0236	119.6	121.9	2.3	8.63		Lynx_304	Lynx
WST-19-0237	72.0	74.9	2.9	4.88		Lynx_308	Lynx
including	74.6	74.9	0.3	26.5			
WST-19-0242	4.0	6.0	2.0	5.15		Lynx_310	Lynx
including	4.0	5.0	1.0	10.1			
	10.0	12.0	2.0	8.15		Lynx	Lynx
including	10.0	11.0	1.0	16.1			
	16.0	18.8	2.8	20.2	14.7	Lynx_305	Lynx
including	17.4	17.8	0.4	139	100		
WST-19-0243	15.0	17.3	2.3	5.08		Lynx	Lynx
including	16.5	16.8	0.3	33.9			
	46.2	48.2	2.0	10.1		Lynx_304	Lynx
including	46.6	46.9	0.3	65.1			
WST-19-0246	7.0	9.0	2.0	5.02		Lynx_310	Lynx

	12.5	15.0	2.5	5.05		Lynx	Lynx
including	14.7	15.0	0.3	33.9			
	33.0	35.0	2.0	3.47		Lynx_305	Lynx
including	34.7	35.0	0.3	21.8			
WST-19-0247	5.0	9.8	4.8	3.65		Lynx_310	Lynx
including	9.5	9.8	0.3	22.2			
WST-19-0249	83.0	85.0	2.0	17.3		Lynx_308	Lynx
including	83.8	84.2	0.4	80.8			
	88.0	90.5	2.5	3.73		Lynx_310	Lynx
including	88.6	88.9	0.3	30.2			
	110.0	112.0	2.0	54.4	32.8	Lynx_305	Lynx
including	110.4	111.0	0.6	172	100		
WST-19-0251	75.6	78.0	2.4	6.11		Lynx_308	Lynx
including	76.3	76.8	0.5	25.2			

Notes: True widths are estimated at 55 – 80% of the reported core length interval. See *"Quality Control and Reporting Protocols"* below.

Drill hole location

Hole Number	Azimuth (°)	Dip (°)	Length (m)	UTM E	UTM N	Elevation	Section
OSK-W-17-886	130	-56	1191	453466	5435585	410	3900
OSK-W-17-921	331	-57	834	453428	5434865	396	3525
OSK-W-18-1104-W1	142	-50	600	453383	5435455	402	3775
OSK-W-19-1104-W2	142	-50	927	453383	5435455	402	3775
OSK-W-19-1104-W3	142	-50	834	453383	5435455	402	3775
OSK-W-19-1166-W5	132	-59	1155	453621	5435638	405	4050
OSK-W-19-1169-W3	129	-55	1266	453332	5435467	406	3725
OSK-W-19-1181-W11	133	-58	1025	453789	5435790	401	4275
OSK-W-19-1193-W4	141	-59	1067	453807	5435721	400	4275
OSK-W-19-1272-W2	127	-60	1064	453246	5435535	412	3675
OSK-W-19-1272-W3	127	-60	1164	453246	5435535	412	3675
OSK-W-19-1414-W8	133	-57	1092	453656	5435645	403	4100
OSK-W-19-1731-W2	139	-51	996	453383	5435518	409	3800
OSK-W-19-1949-W3	105	-57	1326	453440	5435479	401	3825
OSK-W-19-1969	164	-51	336	452832	5434947	405	3025
OSK-W-19-1995	336	-59	564	452818	5434775	397	2950
OSK-W-19-2026-W1	123	-56	1152	453214	5435642	414	3700
OSK-W-19-2067	123	-53	1212	453241	5435696	415	3750
OSK-W-19-2067-W2	123	-53	1159	453241	5435696	415	3750
OSK-W-19-2067-W3	123	-53	1227	453241	5435696	415	3750
OSK-W-19-2075	177	-50	288	452940	5435029	411	3175
OSK-W-19-2081	152	-47	291	452838	5435047	407	3100
OSK-W-19-2100	122	-47	1110	453093	5435726	419	3650
OSK-W-19-2100-W2	122	-47	1134	453093	5435726	419	3650
OSK-W-19-2107-W1	23	-70	1059	453426	5434778	396	3475
OSK-W-19-2107-W2	23	-70	932	453426	5434778	396	3475
OSK-W-19-2108-W1	117	-53	1506	453215	5435858	414	3825
OSK-W-19-2120-W2	114	-60	1317	453800	5435747	401	4275
OSK-W-19-2123	126	-57	1293	453231	5435774	400	3775
OSK-W-19-2123-W1	126	-57	1308	453231	5435774	400	3775

OSK-W-19-2133	118	-49	1055	453080	5435531	417	3525
OSK-W-19-2133-W1	118	-49	987	453080	5435531	417	3525
OSK-W-19-2139	115	-52	1149	452980	5435549	420	3450
OSK-W-19-2139-W1	115	-52	1152	452980	5435549	420	3450
OSK-W-19-2151	125	-56	834	453420	5435559	410	3850
OSK-W-19-2154	338	-52	225	453178	5434912	397	3325
OSK-W-19-2155	138	-51	909	453215	5435512	410	3650
OSK-W-19-2160	124	-50	1032	453087	5435527	404	3550
OSK-W-19-2161	323	-45	183	453177	5434912	397	3325
OSK-W-19-2165	335	-48	162	453177	5434897	397	3300
OSK-W-19-2166	326	-48	228	453177	5434897	397	3300
OSK-W-19-2168	149	-56	537	453457	5435342	399	3775
OSK-W-19-2169	130	-50	1268	453215	5435512	410	3650
OSK-W-19-2171	329	-45	201	453177	5434898	397	3300
OSK-W-19-2172	329	-53	207	453148	5434907	398	3300
OSK-W-19-2176	328	-48	195	453148	5434907	398	3300
OSK-W-19-2179	335	-45	213	453149	5434907	398	3300
WST-19-0201	162	-8	130	453177	5435125	174	3425
WST-19-0210	187	22	157	453176	5435125	175	3425
WST-19-0230	161	20	151	453215	5435114	224	3450
WST-19-0231	161	10	154	453215	5435114	224	3450
WST-19-0232	161	-1	148	453215	5435114	223	3450
WST-19-0233	183	12	94	453215	5435114	224	3450
WST-19-0236	150	0	169	453216	5435114	223	3450
WST-19-0237	173	22	97	453216	5435114	224	3450
WST-19-0242	119	31	72	453307	5435063	206	3500
WST-19-0243	124	42	67	453306	5435063	206	3500
WST-19-0246	143	40	73	453306	5435063	206	3500
WST-19-0247	155	33	73	453306	5435063	205	3500
WST-19-0249	134	20	115	453217	5435115	224	3450
WST-19-0251	143	17	155	453217	5435115	224	3450

Lynx Zone
Mineralization in the Lynx zone is typically characterized by trace to 15% disseminated, clustered or stringer pyrite (locally up to 70%), local visible gold, trace to 3% sphalerite, chalcopyrite, and galena, local ptygmatic pyrite-tourmaline or tourmaline veinlets, quartz-carbonate veins (locally crustiform), smoky quartz veins and veinlets, and local chlorite-calcite or quartz-carbonate chlorite fracture filling. Alteration consists of weak to strong sericite, weak to strong silica with areas of local pervasive silica flooding, weak to moderate chlorite and carbonate, and locally weak to strong fuchsite. Mineralization is hosted in or at the contacts of felsic porphyritic or fragmental intrusions with rhyolites, andesites (locally bleached), or gabbros.

Triple Lynx Zone
Mineralization in the Triple Lynx zone is typically characterized by trace to 30% disseminated, clustered or stringer pyrite, local visible gold, trace sphalerite, chalcopyrite, and galena, local quartz-tourmaline veins (up to 20%), local ptygmatic tourmaline veins, and local smoky quartz and quartz-carbonate veins. Alteration consists of weak to strong sericite, weak to strong silica with areas of local pervasive silica flooding, weak to moderate chlorite and carbonate, and locally weak to strong fuchsite. Mineralization is hosted in or at the contacts of felsic porphyritic dikes with rhyolites (locally bleached) or gabbros.

Qualified Person
The scientific and technical content of this news release has been reviewed, prepared and approved by Mr. Louis Grenier, M.Sc.A., P.Geo. (OGQ 800), Project Manager of Osisko's Windfall Lake gold project, who is a "qualified person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Quality Control and Reporting Protocols

True width determination is estimated at 55-80% of the reported core length interval for the zone. Assays are uncut except where indicated. Intercepts occur within geological confines of major zones but have not been correlated to individual vein domains at this time. Reported intervals include minimum weighted averages of 3.0 g/t Au diluted over core lengths of at least 2.0 metres. All NQ core assays reported were obtained by either 1-kilogram screen fire assay or standard 50-gram fire-assaying-AA finish or gravimetric finish at (i) ALS Laboratories in Val d'Or, Québec, Thunder Bay, Ontario, Sudbury, Ontario or Vancouver, British Colombia, or (ii) Bureau Veritas in Timmins, Ontario. The 1-kilogram screen assay method is selected by the geologist when samples contain coarse gold or present a higher percentage of pyrite than surrounding intervals. Selected samples are also analyzed for multi-elements, including silver, using an Aqua Regia-ICP-AES method at ALS Laboratories. Drill program design, Quality Assurance/Quality Control ("QA/QC") and interpretation of results is performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices. Standards and blanks are included with every 20 samples for QA/QC purposes by the Corporation as well as the lab. Approximately 5% of sample pulps are sent to secondary laboratories for check assay.

About the Windfall Lake Gold Deposit

The Windfall Lake gold deposit is located between Val-d'Or and Chibougamau in the Abitibi region of Québec, Canada. The mineral resource defined by Osisko, as disclosed in the Windfall Lake Technical Report (as defined below) and November 27, 2018 Lynx resource update, comprises 2,874,000 tonnes at 8.17 g/t Au (754,000 ounces) in the indicated mineral resource category and 10,352,000 tonnes at 7.11 g/t Au (2,366,000 ounces) in the inferred mineral resource category. For details regarding the key assumptions, parameters and methods used to estimate the mineral resources presented in respect of the Windfall Lake gold project, please see the technical report entitled "Technical Report and Mineral Resource Estimate for the Windfall Lake Project, Windfall Lake and Urban-Barry Properties" and dated June 12, 2018 (effective date of May 14, 2018), which has been prepared by InnovExplo Inc. from Val-d'Or, Québec (the "Windfall Lake Technical Report") and the press release “Osisko Releases Mineral Resource Update for Lynx” dated November 27, 2018, which has been prepared by Osisko and reviewed and approved by Micon International, Ltd. from Toronto, Ontario. The Windfall Lake Technical Report and press release are available on Osisko's website at www.osiskomining.com and on SEDAR under Osisko's issuer profile at www.sedar.com. The Windfall Lake gold deposit is currently one of the highest-grade resource-stage gold projects in Canada. Mineralization occurs in four principal zones: Lynx, Zone 27, Caribou and Underdog. All zones comprise sub-vertical lenses following intrusive porphyry contacts plunging to the northeast. The deposit is well defined from surface to a depth of 900 metres and remains open along strike and at depth. Mineralization has been identified 30 metres from surface in some areas and as deep as 2,000 metres in others, with significant potential to extend mineralization down-plunge and at depth.

About Osisko Mining Inc.

Osisko is a mineral exploration company focused on the acquisition, exploration, and development of precious metal resource properties in Canada. Osisko holds a 100% interest in the high-grade Windfall Lake gold deposit located between Val-d'Or and Chibougamau in Québec and holds a 100% undivided interest in a large area of claims in the surrounding the Urban Barry area and nearby Quévillon area (over 2,700 square kilometres).

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. The information in this news release about the Windfall Lake gold deposit being one of the highest grade resource-stage gold projects in Canada; the significance of results from the new infill drilling and ongoing drill definition and expansion program at the Windfall Lake gold project; the significance of assay results presented in this news release; the deposit remaining open along strike and at depth; potential depth extensions of the mineralized zones down-plunge and at depth; the actual mineralization of local visible gold; the current drill program; the type of drilling included in the drill program; potential mineralization; the potential to extend mineralization up and down-plunge and at depth at the Windfall Lake gold deposit; the ability to realize upon any mineralization in a manner that is economic; the ability to complete any proposed exploration activities and the results of such activities, including the continuity or extension of any mineralization; and any other information herein that is not a historical fact may be "forward-looking information". Any statement that involves discussions with respect to predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward- looking information. This forward-looking information is based on reasonable assumptions and

estimates of management of the Corporation at the time such assumptions and estimates were made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Osisko to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; errors in management's geological modelling; the ability of Osisko to complete further exploration activities, including drilling; property interests in the Windfall Lake gold project; the ability of the Corporation to obtain required approvals and complete transactions on terms announced; the results of exploration activities; risks relating to mining activities; the global economic climate; metal prices; dilution; environmental risks; and community and non-governmental actions. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions. Osisko cannot assure shareholders and prospective purchasers of securities of the Corporation that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Osisko nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information, Osisko does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

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