

Rider Investment Capital Corp. Provides a Corporate Update on the Expiry of Letter of Intent and Trading Update

16.12.2019 | [Newsfile](#)

Calgary, December 16, 2019 - [Rider Investment Capital Corp.](#) (TSXV: RDR.P) (the "Corporation" or "Rider"), a capital pool company listed on the TSX Venture Exchange Inc. ("TSXV") announces that the proposed transaction with an arm's length private company for its Qualifying Transaction, first announced on June 21, 2019, has been terminated due to the expiry of the letter of intent for the proposed transaction.

Trading in Rider shares on the TSXV has been halted at the request of the Corporation and is expected to resume on the TSXV once the resumption review process has been completed.

Rider, a capital pool company within the meaning of the policies of the TSXV, does not have any operations and has no assets other than cash. The most recent cash balance as at June 30, 2019 (the most recent reporting period) was \$226,000. Rider's business is to identify and evaluate businesses and assets with a view to completing a Qualifying Transaction under the policies of the TSXV.

The Corporation will be actively looking for a suitable Qualifying Transaction.

Cautionary Note Regarding Forward-looking Statements

This news release contains forward-looking statements (including, without limitation, information regarding the Rider's Qualifying Transaction) that involve risks and uncertainties that could cause the results of Rider to differ materially from management's current expectations. Actual results may differ materially due to a number of factors including, among others: the parties may not enter into any future agreement; and Rider may not find a target business for its Qualifying Transaction. The matters discussed in this news release also involve risks and uncertainties described in Rider's documents filed from time to time with the Canadian securities regulatory authorities. Rider assumes no obligation to update the forward-looking information contained in this new release.

For further information, please contact:

[Rider Investment Capital Corp.](#)
Dave Antony
dantony@rangerenergy.ca
403-531-1710

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S. NEWSWIRE

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/340919--Rider-Investment-Capital-Corp.-Provides-a-Corporate-Update-on-the-Expiry-of-Letter-of-Intent-and-Trading-Update>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).