

# Golden Arrow Resources Engages Michael Baybak and Company, Inc. for Financial Market Consulting Services

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VANCOUVER, Dec. 12, 2019 - [Golden Arrow Resources Corp.](#) (TSX-V: GRG, FSE: G6A; OTC: GARWF), ("Golden Arrow" or the "Company") is pleased to announce that it has retained Michael Baybak and Company, Inc. ("Baybak") to provide financial relations, media relations and market development consulting services to the Company. Baybak has been engaged for a term of six months at a monthly fee of US\$8,000 for the first two months and US\$6,000 for the following months. In addition, the Company will grant 100,000 stock options (the "Options") to purchase common shares of the Company at an exercise price to be determined at the time of grant. The Options will vest 25 percent per quarter and will be exercisable until the earlier of two years from the date of grant and 90 days following termination of services under the agreement. Baybak's appointment as an investor relations consultant to Golden Arrow as well as the grant of Options are subject to regulatory approval.

Baybak is at arm's length to the Company. Principals of Baybak currently own 834,133 shares of the Company as of the date hereof and may purchase securities in the Company from time to time for investment purposes.

About Golden Arrow:

[Golden Arrow Resources Corp.](#) is a mining exploration company with a successful track record of creating value by making precious and base metal discoveries and advancing them into exceptional deposits. The Company is well-leveraged to the price of gold, having recently monetized its Chinchillas silver discovery into a significant holding in precious metals producer SSR Mining Inc.

Golden Arrow is actively exploring a portfolio that includes advanced projects in Chile, a district-scale frontier opportunity in Paraguay, and more than 185,000 hectares of properties in Argentina.

The Company is a member of the Grosso Group, a resource management group that has pioneered exploration in Argentina since 1993.

ON BEHALF OF THE BOARD

"Joseph Grosso"  
Mr. Joseph Grosso, Executive Chairman, President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE [Golden Arrow Resources Corp.](#)

## Contact

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