

Jared Lukomski acquires Common Shares

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REGINA, December 9, 2019 - Jared Lukomski, a current insider of [Petrodorado Energy Ltd.](#) ("Petrodorado" or the "Company") by virtue of being an officer of the Company through his holdings personally and together with his spouse, Renee Lukomski announces that effective November 27, 2019 he has acquired a total of 6,956,521 common shares in the capital of the Company ("Common Shares") from treasury pursuant to the closing of an acquisition (the "Acquisition") of all of the issued and outstanding shares in the capital of ROK Resources Inc. ("ROK"), a company of which Mr. Lukomski was a significant shareholder, pursuant to which Petrodorado issued an aggregate of 20 million Common Shares to the shareholders of ROK. Prior to completion of the issuance, Mr. Lukomski did not own or exercise control over any Common Shares. Following the Acquisition, Mr. Lukomski holds a total of 6,956,521 Common Shares, representing approximately 16.08% of the issued and outstanding 43,274,268 Common Shares on an undiluted basis and approximately 12.92% of the issued and outstanding 53,850,935 Common Shares on a fully diluted basis (assuming exercise of all of the issued and outstanding 3,910,000 stock options and all 6,666,667 of the issued and outstanding common share purchase warrants of the Company).

Mr. Lukomski has acquired the Common Shares by virtue of his being a shareholder of ROK and for investment purposes and from time to time, Mr. Lukomski may acquire additional securities of Petrodorado, dispose of some or all of the existing or additional securities he holds or will hold, or may continue to hold his current position. All such transactions will be reported on SEDI as Mr. Lukomski is a current insider of the Company.

An early warning report is being filed concurrently with this news release under Petrodorado's SEDAR profile at www.sedar.com and a copy of the report may be obtained from SEDAR or by contacting Mr. Lukomski at the address below.

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