

Falcon Closes Oversubscribed Private Placement

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Vancouver, December 6, 2019 - FALCON GOLD CORP. (TSXV: FG) (FSE: 3FA) ("Falcon" or the "Company") announces that it has closed its previously announced (\$100,000) private placement financing for \$104,250 priced at \$0.05 per (Flow-Through) common share Unit. 2,085,000 Share Units are being issued with each Unit consisting of one (Flow-Through) common share and one-half (Non Flow-Through) share purchase warrant. Each Warrant has a term of 24 months commencing on the Closing Date and two warrants entitle the holder to purchase one (Non Flow-Through) common share at a price of \$0.075 during the term of the Warrant.

Proceeds from the financing shall be used to incur "Canadian exploration expenses" (within the meaning of the Canadian Income Tax Act), pursuant to exploration activities on its Ontario projects, focused on the Central Canada gold and copper projects in Atikokan.

The shares issued are subject to a four-month hold period expiring in April 2020.

About Falcon Gold Corp.

Falcon is a Canadian, mineral exploration company focused on generating, acquiring, and exploring opportunities in the Americas. Its Ontario, Canada projects include; the Central Canada gold and copper projects in Atikokan; the Bruce and Camping lake projects in Red lake; the Wabunk Bay base metal project in Red Lake and an interest in the Burton gold property located near Sudbury.

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Cautionary Language and Forward-Looking Statements

This news release may contain forward looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, etc. Forward looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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