EnGold Reports Encouraging Soil Geochemistry Results at Lac La Hache: Multiple Anomalies at Scorpio & Aurizon West

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Vancouver, December 3, 2019 - David H. Brett, President & CEO, Engold Mines Ltd., (TSXV: EGM) ("EnGold" or the "Company") reports that new soil geochemical surveys at the Scorpio porphyry target and the Aurizon West gold target on the Company's 100% owned Lac La Hache Property have revealed multiple significant anomalies that warrant further exploration.

Aurizon Gold Deposit Area

At Aurizon West, 441 samples collected on a 25 x 25 metre grid measuring 1,000 metres north-south by 300 metres east-west, indicate a series of gold-only and gold + silver + copper soil anomalies along the entire survey. Gold values range from 4 to 1,400 parts per billion (ppb). More than 75% of the sites exceed the local background value of 10 ppb Au and 17 sites exceed standard deviation of 76 ppb.

Figure 1

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/2268/50320_0c8d07de0433b8bd_002full.jpg

Historical soil geochemical surveys using widely-spaced (250 metre) line spacing, show strong gold patterns directly over the Aurizon Central and South Zones along the Northeast/Southwest 020 trend of the Aurizon hydrothermal breccia gold-copper-silver Deposit. The same surveys show a parallel but poorly defined gold trend located 700 metres northwest of Aurizon South, in an unexplored area. The success of recent, detailed soil geochemical surveys over the footwall of Aurizon South, leading to discovery of near-surface visible gold bearing quartz veins, prompted similar surveying over the western historical gold anomaly ("Aurizon West") to provide improved resolution of potential gold targets.

"The new Aurizon West soil results are exciting, providing more than a dozen prospecting targets, many with multi-site anomalies larger than those obtained at Aurizon South" says EnGold's VP Exploration, Rob Shives. "The location of the new targets fits well within our geological exploration model and we look forward to positive results as soon as weather conditions permit follow-up next spring".

Additional images of the new soil results can be found here.

Scorpio Prospect

Regional Ah-horizon soil sampling in 2012 over the entire Project (~ 1200 sites on 500 metre centres) showed a large molybdenum + tungsten (Mo + W) anomaly in the northern part of the Project. This summer, detailed B-soil horizon sampling (every 50 m along 100 m lines) over an area measuring 2500 m east-west by 1000 m north-south has greatly improved resolution of the Mo anomaly, defining two broad areas of interest. Copper and tungsten are associated with the Mo in all three areas. The eastern Mo-W-Cu anomaly exceeds 800 m east-west by 500 m north-south and has associated gold and silver. See Scorpio soil geochemical maps (Mo, Cu, W, Au, Ag) here.

Initial hand-prospecting at Scorpio has discovered mineralized outcrops of porphyritic intrusive rocks with potassically altered stock-work fracturing containing molybdenum, bornite, chalcopyrite, pyrite, and

tungsten-bearing minerals (see June 10/19 News here) Machine-prospecting next summer is expected to uncover additional polymetallic showings.

One bedrock sample from the eastern end of the survey containing abundant fracture-controlled Mo along an altered fracture surface, has been dated at 203.9 (+/- 0.9) million years using the Rhenium-Osmium (Re-Os) method. This indicates the age of the Mo mineralization coincides with the age of our Peach Intrusions, rather than the younger (~198 million year) age of the large Takomkane batholith to the east.

"We're more excited than ever about the discovery potential of the Lac La Hache Property," said EnGold CEO David Brett. "In addition to defined resources, multiple drilled prospects, and existing high caliber drill targets, brand new potential is still being revealed."

About EnGold

EnGold (www.engold.ca) is focused on exploring its 100% owned mineral property located near the town of Lac La Hache in BC's prolific Cariboo mining region. EnGold's corporate philosophy rests on three interdependent pillars: Environment, Engagement and Gold. Through sound environmental stewardship, commitment to transparent engagement with local communities, the Company is dedicated to driving shareholder and stakeholder value by discovering and developing mineral resources.

Rob Shives P.Geo., VP Exploration and a Qualified Person as defined under National Instrument 43-101, has reviewed and approved the technical content of this release.

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