

# Luminex Step-out Drilling Hits 8 Metres of 4.8 g/t Gold and 37.5 g/t Silver at the Camp Zone

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## Highlights:

- Extended mineralization to the southeast, drill grid now extends to 400 metre depth
  - o CC19-16: 8.5 m of 4.2 g/t gold and 14.2 g/t silver
  - o CC19-16: 5.0m of 5.5 g/t gold and 80.6 g/t silver, including 1.0m of 17.4 g/t gold and 192.0 g/t silver
  - o CC19-18: 20.0m of 2.8 g/t gold and 22.7 g/t silver, including 8.0m of 4.8 g/t gold and 37.5 g/t silver

VANCOUVER, British Columbia, Nov. 28, 2019 -- [Luminex Resources Corp.](#) (TSXV: LR) (US OTC: LUMIF) (the "Company" or "Luminex") is pleased to provide a Camp Zone drilling update at the Condor Project, located in southeast Ecuador with results from holes CC19-15 through CC19-18. The Company has drilled approximately 10,700 metres to date in 23 holes and is continuing step-out drilling with three drill rigs. The Company believes it will have sufficient data to issue a maiden resource for the Camp Zone in Q1 2020.

Hole CC19-15 and CC19-16, step-outs to the southeast, were drilled from the same pad with hole 16 crossing the mineralized zone deeper than hole 15 (see plan and long section, Figures 1 and 2). While mineralization was cut in both holes, results from CC19-16 indicate mineralization is more widespread and better developed at depth within the Camp Zone. Likewise, CC19-18 collared 75 metres to the northwest of CC19-15 and 16, was also angled to cross the zone deeper. It too shows strong mineralization including 8.0 metres of 4.84 g/t gold and 37.5 g/t silver.

Given the apparent increase in mineralization intensity at depth in the Camp Zone, systematic down-dip step-out exploration is now underway and focused on testing below 400-metres, under the bulk of the current exploration holes and surrounding the deep intersection cut in CC19-12 (19.3 metres grading 6.1 g/t gold and 36.3 g/t silver, released in the November 4, 2019 news release).

CC19-17 was a hole drilled to test intervening ground between the Camp Zone and the Cuyes diatreme pipe located approximately 400 metres away, where Luminex has an existing NI 43-101 resource. The hole was oriented northeast to sweep across the poorly exposed area between the two deposits (Figure 1). While the hole cut several narrow, precious-metal-anomalous zones including 1.0 metre of 2.32 g/t gold and 10.0 g/t silver, none of the mineralization appears to warrant immediate follow up.

Figure 1 is available at  
<https://www.globenewswire.com/NewsRoom/AttachmentNg/3153e6dc-82af-43a2-b3e1-4d7dfe9e0671>

Figure 2 is available at  
<https://www.globenewswire.com/NewsRoom/AttachmentNg/155043c9-9f2c-4d73-a2d2-0c04e63a0978>

Table 1: Drill Hole Results

Hole	Azimuth / Dip (degrees) / Depth (m)	From (m)	To (m)	Interval (m)	True Width (m)	Gold (g/t)	Silver (g/t)
CC19-15	210°/50°/294.6 m	8.0	91.0	89.0*	52.1	0.53	9.1
Incl		50.8	53.0	2.2	1.8	4.29	30.2
Incl		60.0	61.0	1.0	0.8	3.10	46.9
And		200.0	202.0	2.0	1.6	2.17	3.9
CC19-16	210°/75°/211.6 m	9.5	74.0	64.5*	19.9	1.00	6.7

Incl.	9.5	18.0	8.5	2.6	4.23	14.1
Incl.	26.0	27.0	1.0	0.3	5.87	33.0
Incl.	64.0	65.0	1.0	0.3	3.94	9.7
And	91.0	93.0	2.0	0.6	2.32	5.4
And	112.0	117.0	5.0	1.5	5.45	80.6
Incl.	112.0	113.0	1.0	0.3	17.40	192.0
Incl.	116.0	117.0	1.0	0.3	8.77	168.0
And	138.0	139.0	1.0	0.3	2.14	26.7
And	143.0	144.0	1.0	0.3	2.34	32.7
And	161.0	163.0	2.0	0.6	2.89	34.2
CC19-17 30°/50°/620.27 m	415	416	1	0.7	2.32	10.0
CC19-18 210°/65°/451.8 m	28.0	32.0	4.0*	2.3	0.50	128.2
And	94.0	149.0	55.0*	32.5	1.38	12.4
Incl.	129.0	149.0	20.0	11.9	2.82	22.7
Incl.	141.0	149.0	8.0	4.8	4.84	37.5
And	164.0	165.0	1.0	0.6	3.67	20.6
And	196.5	198.4	1.9	1.1	3.15	7.0
And	206.0	208.0	2.0	1.3	2.92	5.2
And	234.0	236.0	2.0	1.3	3.99	7.7
And	263.0	265.0	2.0	1.3	3.49	25.9
And	282.0	283.0	1.0	0.6	21.80	60.6

*All holes except those marked with an asterisk (\*) are for "Deeper" intervals calculated using a lower limit of 2.00 g/t Au with a maximum inclusion of up to four continuous metres below cutoff and the highest gold value used in the reported weighted averages is 21.8 g/t Au. Asterisked holes are "Shallower" intervals calculated using a lower limit of 0.25 g/t Au with a maximum inclusion of five continuous metres below cutoff occurring within the stated intercept and the highest gold value used in the reported weighted averages is 9.69 g/t Au.*

#### Quality Assurance

All Luminex sample assay results have been independently monitored through a quality control / quality assurance ("QA/QC") protocol which includes the insertion of blind standards, blanks as well as pulp and reject duplicate samples. Logging and sampling are completed at Luminex's core handling facility located at the Condor property. Drill core is diamond sawn on site and half drill-core samples are securely transported to ALS Laboratories' ("ALS") sample preparation facility in Quito, Ecuador. Sample pulps are sent to ALS's lab in Lima, Peru for analysis where gold content is determined by fire assay of a 50-gram charge with ICP finish.

Silver and other elements are also determined by ICP methods. Over-limit samples assaying greater than 10 g/t gold and 100 g/t silver are re-analyzed by ALS using fire assay with a gravimetric finish. Luminex is not aware of any drilling, sampling, recovery or other factors that could materially affect the accuracy or reliability of the data referred to herein. ALS Laboratories is independent of Luminex.

#### Qualified Persons

Leo Hathaway, P. Geo, Senior Vice President Exploration of Luminex and the Qualified Person as defined by National Instrument 43-101 *Standards of Disclosure for Mineral Projects*, has reviewed, verified and approved the scientific and technical information concerning the Condor Project in this news release and has verified the data underlying that scientific and technical information.

#### About Luminex Resources

[Luminex Resources Corp.](#) (TSXV:LR) is a Vancouver, Canada based precious and base metals exploration

and development company focused on gold and copper projects in Ecuador. Luminex's inferred and indicated mineral resources are located at the Condor Gold-Copper project in Zamora-Chinchipe Province, southeast Ecuador. Luminex also holds a large and highly prospective land package in Ecuador, including the Tarqui and Pegasus projects, which are being co-developed with BHP Group plc and Anglo American plc respectively.

Further details are available on the Company's website at <https://luminexresources.com/>.

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[Luminex Resources Corp.](#)

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*With respect to forward-looking statements and information contained herein, the Company has made numerous assumptions including among other things, assumptions about general business and economic conditions, the prices of gold and copper, and anticipated costs and expenditures. The foregoing list of assumptions is not exhaustive.*

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