

GSP Intersects Mineralization in Two Drill Holes 1.5 km Southeast of Asp 14 and Expands Drill Program to Seven Holes

26.11.2019 | [GlobeNewswire](#)

VANCOUVER, Nov. 26, 2019 - [GSP Resource Corp.](#) (TSX-V: GSPR) (the "Company" or "GSP") is pleased to provide the following progress update on the initial diamond drilling program at its 3021.87-hectare Olivine Mountain Project in Southwestern British Columbia. GSP has now completed seven drill holes totalling approximately 1,200 meters at the Olivine Mountain Project. Five holes were drilled in the Main Zone of the project Southeast of Olivine Creek, approximately 1.5 km Southeast of the Asp 14 showing, increasing from an initial budget of four 200-meter vertical holes in this area. Drill core from the Main Zone of the project is currently in the final stages of splitting and logging, and samples are expected to be shipped to the laboratory for assay by the beginning of December.

Of note, DDH-3 which was spotted within coincident geophysical (magnetic and conductive) and soil copper anomalies (identified in the 2018 exploration program) intersected sulphide mineralization throughout the hole. The sulphide mineralization ranges from disseminated to semi-massive and is interpreted to be comprised of predominately pyrite with lesser amounts of chalcopyrite and pyrrhotite.

Due to the intersection of sulphide mineralization at DDH-3, GSP decided to add an additional 200m drill hole (DDH-6) approximately 350m Northwest of DDH-3, within the same geophysical and coincident geochemical anomaly. Similar sulphide mineralization to DDH-3 was intersected in DDH-6.

GSP President & CEO Simon Dyakowski stated: "We are further encouraged to have intersected mineralization in the Main Zone of the Olivine Mountain project and are particularly pleased to have found mineralization in the coincident anomalies identified in 2018 field program. Drilling has now identified two zones of mineralization on opposite sides of Olivine Creek. We await assay results of the mineralized zones in order to begin planning our Phase 2 exploration program commencing in 2020. GSP is committed to exploring the Olivine Mountain project in a capital efficient manner with a primary focus on building shareholder value and maximizing potential upside by maintaining an attractive capital structure."

Qualified person: The scientific and technical disclosure contained in this news release has been reviewed and approved by Christopher I. Dyakowski, P. Geo, a director of the Company and a "Qualified Person" as that term is defined in National Instrument 43-101 -- Standards of Disclosure for Mineral.

About GSP Resource Corp.: [GSP Resource Corp.](#) is a mineral exploration company focused on the acquisition, exploration and development of mineral resource properties. The Company has an option to acquire a 100% interest and title to the Olivine Mountain Property.

Contact Information - For more information, please contact:
Simon Dyakowski, Chief Executive Officer & Director
Tel: (604) 619-7469
Email: simon@gspresource.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release contains "forward-looking" information or statements within the meaning of applicable securities laws, which may include, without limitation, statements that address the upcoming work programs and receipt of assay results, phase 2 exploration program, and other statements

relating to the business, financial and technical prospects of the Company. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner, that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including those filed under the Company's profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, adverse weather conditions, failure to maintain all necessary government permits, approvals and authorizations, failure to maintain community acceptance (including First Nations), increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/339659--GSP-Intersects-Mineralization-in-Two-Drill-Holes-1.5-km-Southeast-of-Asp-14-and-Expands-Drill-Program-to-Seve>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).