

AbraPlata Resource Corp.: Commences Drilling at Diablillos Silver-Gold Project

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VANCOUVER, November 25, 2019 - AbraPlata Resource Corp. (TSXV:ABRA) (OTCPK:ABBRF) ("AbraPlata" or the "Company") is pleased to announce that it has commenced drilling at the Diablillos silver-gold project, located in Salta province, Argentina.

Oculito Drill Program

A diamond drill program of up to 3,000 metres (approximately 7 or 8 holes) commenced on the Oculito deposit on November 23, 2019. One drill rig will be testing the continuity of gold mineralization associated with the steeply dipping silicified breccia structures mapped at surface (Figure 1) into the basement rocks. Drilling is designed to evaluate the potential for additional high grade gold mineralization beneath the current mineral resource (Table 1) and into the basement rocks. There is also potential for a porphyry copper-gold body beneath the Oculito high sulphidation system, which would have been the driver of mineralising fluids. Assay results will be issued as they are received and interpreted

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Rob Bruggeman, Interim CEO of the Company, stated "This is an exciting time for AbraPlata because this is the first time the Oculito deposit on the Diablillos property has been drilled since 2012. Oculito is already a very significant silver-gold resource, with more than US\$35 million spent to date on exploration. However, because Oculito was historically evaluated as an open pit deposit, limited drilling has been done at depth. If drilling indicates the presence of additional high grade gold mineralization at depth, this further strengthens the potential that Oculito might be better suited to underground mining methods targeting high grade zones, which may require substantially less initial capex than an open pit mine."

Diablillos Property Overview

The 80 km² Diablillos property is located in the Argentine Puna region - the southern extension of the Altiplano of southern Peru, Bolivia, and northern Chile - and was acquired from [SSR Mining Inc.](#) by the Company in 2016. There are several known mineral zones on the Diablillos property (Figure 2), with the Oculito zone being the most advanced with approximately 85,000 metres drilled in 306 RC and diamond drill holes. Oculito is a high-sulphidation epithermal silver-gold deposit derived from remnant hot springs activity following Tertiary-age local magmatic and volcanic activity. Comparatively nearby examples of high-sulphidation epithermal deposits include: El Indio, Chile; Veladero, Argentina; and Pascua Lama, on the Chile-Argentina border.

Figure 1 - Oculito Plan Map with Lithology and Structures

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The Oculito deposit is strongly oxidized down to depths in the order of 300 to 400 metres below surface. Based on a 2018 Preliminary Economic Assessment prepared by RPA Inc. of Toronto, Canada, the mineral resource estimate for the Oculito deposit is as outlined in Table 1. This resource estimate is based on the assumption that open pit mining will be used at Oculito.

Table 1 - 2018 Mineral Resource Estimate for the Oculito Deposit, Diablillos Project

	Tonnage Ag	Au	Contained Ag	Contained Au
Category	(000 t)	(g/t)	(g/t)	(000 oz Ag) (000 oz Au)
Indicated	26,900	93.0	0.85	80,300 732

Inferred 1,000 46.8 0.89 1,505 29

Effective August 31, 2017. Full details of the Mineral Resources are available in a Company news release dated March 2, 2018, and available on www.SEDAR.com.

Principal controls to alteration and mineralization are predominantly structural with some influence imparted by lithology. A high grade zone of silver measuring approximately 20 metres thick occurs at a depth of between 100 and 120 metres below surface and is believed to be a supergene enrichment zone. A broadly horizontal zone of higher-grade gold mineralization occurs at or near the contact of the Tertiary volcanic rocks and the Ordovician basement assemblage. This zone is approximately 30 metres thick and, in places, correlates well with the "regolith" breccia that occupies this contact. This contact zone is one of the key targets for the upcoming drill program, as well as breccias that extend into the basement.

Figure 2 - Diablillos Property Geology
Click Image To View Full Size

Qualified Person

All scientific and technical information in this news release has been approved by Willem Fuchter, PhD PGeo, Director of [AbraPlata Resource Corp.](#) and a qualified person as defined by National Instrument 43-101.

About AbraPlata

AbraPlata is focused on exploring and advancing its flagship Diablillos silver-gold property, located in mining-friendly Salta province, Argentina. Diablillos has an Indicated Mineral Resource containing 80.9M oz silver and 732k oz gold. AbraPlata also owns the highly prospective Cerro Amarillo property with its cluster of five mineralized Cu-(Mo-Au) porphyry intrusions located in a mining camp hosting the behemoth El Teniente, Los Bronces, and Los Pelambres porphyry Cu-Mo deposits. As well, AbraPlata is exploring Aguas Perdidas, its wholly owned Patagonia-style epithermal Au-Ag property. AbraPlata is based in Vancouver, Canada, and is listed on the TSX-V under the symbol "ABRA"

ON BEHALF OF AbraPlata Resource Corp.

Robert Bruggeman
Interim CEO

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For further information about AbraPlata, please visit the Company's website at www.abraplata.com.

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