Victory Resources Corp. Announces Change of Business Focus to That of an Investment Company

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VANCOUVER, November 21, 2019 - Victory Resources Corporation (CSE:VR)(FWB:VR61) (OTC:VRCFF) ("Victory" or the "Company") announced it has determined that it is in its shareholders' best interests to formalize its business focus to that of an investment company, subject to CSE approval. In accordance with the policies of the CSE, trading in the shares of Victory will be halted pending the review and filing of a listing statement describing the new business focus and satisfying other CSE policy requirements, which include shareholder approval. Coincident with this change of business, the Company will change its name to Victory Empire Inc.

As a diversified investment corporation, Victory will look at multiple investment opportunities, without being restricted to any particular industry or sector. While it anticipates that most of its investments will be by way of an equity position, it may also provide debt financing. The Company may take an active role in management of its investee companies where its experience and contacts would be beneficial.

The Company has recently announced investments or potential investments in the health and wellness sector and the market data sector. While it has no plans to divest itself of its mineral resource property in BC, the Company is aware that the market remains unfriendly to junior mining companies. As a result, this change of business should be beneficial to its shareholders.

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About Victory Resources Corporation

Victory Resources Corp. (CSE: VR) is a publicly traded diversified investment corporation with mineral interests in North America. The company is also currently seeking other opportunities.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements: Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. All statements other than statements of historical fact are forward-looking statements, including, without limitation, statements regarding future financial position, business strategy, use of proceeds, corporate vision, proposed acquisitions, partnerships, joint-ventures and strategic alliances and co-operations, budgets, cost and plans and objectives of or involving the Company. Such forward-looking information reflects management's current beliefs and is based on information currently available to management. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "predicts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. A number of known and unknown risks, uncertainties and other factors may cause the actual results or performance to materially differ from any future results or performance expressed or implied by the forward-looking information. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company including, but not limited to, the impact of general economic conditions, industry conditions and dependence upon regulatory approvals. Readers are cautioned that the assumptions used in the preparation of such information, although considered

reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by securities laws.

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