

Forum Energy Metals Commences Resistivity Survey on Its Fir Island Uranium Project, Funded by Orano Canada

20.11.2019 | [Newsfile](#)

Vancouver, November 20, 2019 - [Forum Energy Metals Corp.](#) (TSXV: FMC) ("Forum") is pleased to announce that it has commenced a resistivity survey on its Fir Island project located on the north rim of the Athabasca Basin. Targets developed by this survey will be followed up with a diamond drill program early in 2020. All work is being funded by Orano Canada Inc. (formerly AREVA Resources Canada Inc.) as part of an option agreement to earn up to a 70% interest in the project by spending up to \$6,000,000 in exploration expenditures by December, 2023.

Patterson Geophysics of La Ronge, Saskatchewan has been contracted to complete a ground IP-resistivity survey consisting of 9 lines for approximately 32km. This program targets the East Channel structure, a major lineament parallel to and associated with the Snowbird Tectonic Zone (Figure 2). The survey is designed to locate areas of maximum alteration and tectonization associated with uranium mineralization along the structure. The resistivity survey is scheduled for completion by mid-December.

The resistivity survey will aid in targeting for the upcoming diamond drill program where previous exploration identified numerous gravity lows interpreted as alteration with associated boron soil anomalies of up to 3,350 ppm. The north end of the East Channel was previously investigated by Forum with 5 drill holes in 2015 (DDH FI-06 to FI-10). Results demonstrated strong quartz dissolution and remobilization, tectonization in the sandstone, dravite and sudoite clays locally in both sandstone and basement rocks, in addition to intersecting a 50m off-set in the unconformity. All are excellent indicators for discovering potential nearby uranium mineralization.

Five holes were also completed on the Snowbird Tectonic Zone by Forum in 2015, with one hole, FI-03, returning up to 63.8m of 0.48% cobalt.

Figure 1: Location Map of Forum's Projects in northern Saskatchewan. Fir Island is circled in green. The Nisto uranium mine is associated with the Snowbird Tectonic Zone (blue dashed line) immediately adjacent to the Fir Island project in the north, and the Centennial uranium deposit is also associated with this Zone on the south side of the Basin.

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/4908/49891_95f2cb8ca4e77839_003full.jpg

Figure 2: Compilation Map showing Forum claims, structural corridors, drill holes and location of resistivity survey.

To view an enhanced version of Figure 2, please visit:
https://orders.newsfilecorp.com/files/4908/49891_95f2cb8ca4e77839_004full.jpg

Ken Wheatley, P.Geo., Forum's VP, Exploration and Qualified Person under National Instrument 43-101, has reviewed and approved the contents of this news release.

About Forum Energy Metals

[Forum Energy Metals Corp.](#) (TSX.V: FMC) explores for energy metals, including copper, nickel, platinum, palladium and uranium in Saskatchewan, Canada's Number One mining province. In addition, Forum has also established a strategic land position in the Idaho Cobalt Belt. For further information: www.forumenergymetals.com

ON BEHALF OF THE BOARD OF DIRECTORS

Richard J. Mazur, P.Geo.
President & CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information contact:

NORTH AMERICA

Rick Mazur, P.Geo., President & CEO
mazur@forumenergymetals.com
Tel: 778-772-3100

Craig Christy, VP Corporate Development
cchristy@forumenergymetals.com
Tel: 250-863-0561

UNITED KINGDOM

Burns Singh Tennent-Bhohi, Director
burnsstb@forumenergymetals.com
Tel: 074-0316-3185

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/49891>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/339334--Forum-Energy-Metals-Commences-Resistivity-Survey-on-Its-Fir-Island-Uranium-Project-Funded-by-Orano-Canada>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).