Blue Moon Zinc Announces Commencement of Drilling

19.11.2019 | ACCESS Newswire

VANCOUVER, November 19, 2019 - <u>Blue Moon Zinc Corp.</u> (TSX.V:MOON) (OTCPK:BMOOF) ("Blue Moon" or the "Company") is pleased to announce the phase one drilling program has commenced at the Blue Moon zinc-copper-gold-silver project.

The Company's joint venture partner, <u>Platina Resources Ltd.</u>, is planning a 10,000 metre diamond core drilling program and will initially drill 2,000-2,500 metres (phase one) before the new year and the balance in 2020. The Company and its partner believe there is excellent potential to expand the size of the existing mineral resource.

Five holes are initially planned for the phase 1 drilling program with the objective of testing:

- The potential southern plunging of the main mineralised zones which contains the majority of the existing resource. This includes the down dip extension of Hole BMZ78 and other high grade historical holes nearby where the Company aims to build a higher-grade core to the deposit; and
- The upper extension of the main and east mineralised lenses in areas where drilling density is lower. The east mineralised lense is typically higher-grade in gold and silver.

Once all drill core is assayed and logged, it will be used for preparing an updated mineral resource, metallurgical test work and a Pre-Feasibility Study.

While Blue Moon has an existing resource of zinc-copper-gold-silver, it has significant exploration upside within the main identified lenses, and further along strike where coincident geochemical and geophysical anomalies have highlighted potential targets.

About Blue Moon

Blue Moon (TSX.V:MOON) (OTCPK:BMOOF) is currently advancing its Blue Moon polymetallic deposit which contains zinc, gold, copper and silver with its joint venture partner. The deposit is open at depth and along strike. The Blue Moon 43-101 Mineral Resource includes 7.8 million inferred tons at 8.07% zinc equivalent, which includes 771 million pounds of 4.95% zinc, 300,000 ounces of gold at 0.04 oz/t, 71 million pounds of 0.46% copper, and 10 million ounces of silver at 1.33 oz/t. The 43-101 was filed on www.sedar.com on November 20, 2018. The Company also holds 100% of the Yava polymetallic project in Nunavut that is on strike to Glencore's Hackett River deposit. More information is available at www.bluemoonmining.com.

Qualified Persons

John McClintock, P. Eng, a Director of the Company, is a qualified person as defined by NI 43-101, has reviewed the scientific and technical information that forms the basis for this press release.

For more information please contact:

Patrick McGrath, CEO 1-832-499-6009 pmcgrath@bluemoonmining.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the

16.11.2025 Seite 1/2

policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Resource estimates included in this news release are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions set forth in the relevant technical report and otherwise, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices for commodities, the results of future exploration, uncertainties related to the ability to obtain necessary permits, licenses and titles, changes in government policies regarding mining, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this press release, and the Company undertakes no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

The securities referenced in this news release have not and will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

SOURCE: Blue Moon Resources

View source version on accesswire.com: https://www.accesswire.com/567138/Blue-Moon-Zinc-Announces-Commencement-of-Drilling

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/339229--Blue-Moon-Zinc-Announces-Commencement-of-Drilling.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

16.11.2025 Seite 2/2