Banyan Gold Expands Airstrip Zone Mineralization - Drills 91.4 M of 0.44 G/T in Phase 2 Drill Program – Aurex-Mcquesten Gold Project, Yukon

18.11.2019 | ACCESS Newswire

VANCOUVER, November 18, 2019 - Banyan Gold Corp. (the "Company" or "Banyan") (TSX-V:BYN) is pleased to announce results from the first four (4) diamond drill holes from the recently completed 3,385m (26 holes) diamond drill program and 497m (5 holes) Reverse Circulation ("RC") Phase 2 drill program at the Company's Aurex-McQuesten Gold Project near Mayo, Yukon. The program is designed to expand the Airstrip and Powerline targets; to 1 km and 250m of strike respectively.

Airstrip Target highlights include:

- 5.99 g/t Au over 0.9m in MQ-19-47
- 3.77 g/t Au over 1.8m in MQ-19-48
- 4.54 g/t Au over 2.3m in MQ-19-49
- 2.16 g/t Au over 4.2m in MQ-19-50

"These first results continue to define broad intervals of near-surface gold mineralization expanding the Airstrip Zone", stated Tara Christie, President and CEO of Banyan. "Drilling was designed to test the continuation of mineralization by 500 metres along strike, meaningfully adding tonnage and defining higher-grade shoots."

Block "1" was defined at the Airstrip Zone in 2018, and outlines an approximately 90 m thick package of near surface and on surface mineralization with 500m of strike. These first four drillholes confirm150 metres of strike extension to the west of ‘Block 1' of the Airstrip Zone and confirm the mineralization continues to be open to the west. All holes intersected consistent and broad intervals of gold mineralization from 0.4 to 0.6 g/t Au, including: 74.2 metres of 0.48 g/t Au, 89.4 metres of 0.43 g/t Au, 36.2 metres of 0.61 g/t Au and 38.0 metres of 0.43 g/t Au. All of the holes also returned higher grade zones, punctuating the broad mineralization, as in the table below:

Hole ID	From (m)	To (m)	Interval (m)*	Au (g/t)
MQ-19-47	28.2	102.4	74.2	0.48
including	33.5	40.6	7.1	1.11
including	46.7	47.7	1.0	1.66
including	83.3	88.4	5.1	3.00
including	101.5	102.4	0.9	5.99
MQ-19-48	39.3	128.7	89.4	0.43
including	39.3	43.5	4.2	0.91
including				

45.3

45.9

0.6

1.04

including	77.0	79.2	2.2	1.77
including	103.4	103.7	0.3	5.66
including	107.6	109.4	1.8	3.77
including	112.4	113.9	1.5	2.13
including	126.9	128.7	1.8	2.45
MQ-19-49	55.2	91.4	36.2	0.61
including	72.5	73.5	1.0	2.56
including	77.9	79.4	1.5	1.53
including	84.6	88.4	2.3	4.54
And	118.0	119.5	1.5	1.46
MQ-19-50	43.5	81.5	38.0	0.43
including	50.5	54.7	4.2	2.16
Including	60.5	61.7	1.2	1.53
including	80.0	81.5	1.5	1.59

*True widths are considered to be greater than 90% of the reported intervals

Sections and plan maps of results will be made available on the Company website.

About Aurex-McQuesten

The Aurex-McQuesten property is just 40 km from Victoria Gold Corp.'s Eagle Gold mine and adjacent to Alexco Resource Corp.'s highly mineralized Keno Hill Silver. The Airstrip and Powerline Zones are located just off the main Yukon Government highway between Mayo and Keno. The property has numerous historic exploration roads and trails and has cell phone coverage. The 3-phase powerline from the hydroelectric dam in Mayo passes through the property, as well as, the switching station and spur power line to Victoria Gold. There is an existing airstrip on the property and the Mayo airport is a 20 minute drive on the highway from the property.

Upcoming events

Banyan will have a core display at the Yukon geoscience forum on Monday, November 18th at the Coast High Country Convention Center in Whitehorse, Yukon. A technical presentation on the Aurex-McQuesten project will occur at 2:30 pm on Tuesday, November 19th. Tara Christie, will also be participating in an inclusion and diversity in Yukon Mineral Industry panel at 1 pm in the afternoon of November 18th.

The presentation given at the Precious Metals Forum in Zurich, November 13, 2019 can be viewed at: http://www.gowebcasting.com/10327 and is available on our website.

Technical Information

The technical information in this news release has been reviewed and approved by Paul D. Gray, P.Geo., a

Qualified Person as defined by NI 43-101.

Analytical Method

All drill core and RC splits collected from the 2019 Aurex-McQuesten program were analyzed at Bureau Veritas Minerals of Vancouver, B.C. utilizing the aqua regia digestion ICP-MS 36-element AQ200 analytical package with FA450 50-gram Fire Assay with AAS finish for gold on all samples. All core samples were split on-site at Banyan's core processing facilities in Elsa, Yukon. Once split, half samples were placed back in the core boxes with the other half of split samples sealed in poly bags with one part of a three-part sample tag inserted within. All RC samples were split in the field with a 3-tier riffle splitter with 87.5% of the sample being stored in a reject poly bag and 12.5% of the sample in a submittal poly bag. Once split, both poly bags were sealed with one part of a three part sample tag inserted within. Samples were delivered by Banyan personnel or a dedicated expediter to the Bureau Veritas, Whitehorse preparatory laboratory where samples are prepared and then shipped to Bureau Veritas's Analytical laboratory in Vancouver, B.C. for pulverization and final chemical analysis. A robust system of standards, ¼ core duplicates and blanks was implemented in the 2019 exploration drilling program and was monitored as chemical assay data became available.

About Banyan Gold

Banyan Gold is focused on gold exploration projects that have the geological potential, size of land package and proximity to infrastructure that is advantageous for a mineral project to have potential to become a mine. Our Yukon based projects both fit this model and our objective is to gain shareholder value by advancing projects in our pipeline.

The Hyland Gold Project, located 70km NE of Watson Lake, Yukon, along the southeast end of the Tintina Gold Belt is a sediment hosted, structurally controlled, intrusion related gold deposit, with a large land package (over 125 sq. km), with the resource contained in the Main Zone area (900x600m) daylighting at surface and numerous other known surface gold targets. The Main Zone oxide zone is amenable to heap leach open pit mining, with column leach recoveries of 86%. The project has an existing gravel access road.

The Hyland Main Zone Indicated Gold Resource Estimate, prepared in accordance with NI 43-101, at a 0.3 g/t gold equivalent cutoff, contains 8.6 million tonnes grading 0.85 g/t AuEq for 236,000 AuEq ounces with an Inferred Mineral Resource of 10.8 million tonnes grading 0.83 g/t AuEq for 288,000 AuEq ounces.

Cut-off Grade		Au		Ag		AuEq	
(AuEq g/t)	In situ Tonnes	Grade (g/t)	Ozs	Grade (g/t)	Ozs	Grade (g/t)	Ozs
		Indicated					
0.3	8,637,000	0.78	216,000	7.04	1,954,000	0.85	236,000
		Inferred					
0.3	10,784,000	0.77	266,000	5.32	1,845,000	0.83	288,000

(1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. All figures are rounded to reflect the relative accuracy of the estimate.

(2) Mineral resources are reported at a cut-off grade of 0.3 g/t AuEq. AuEq grade is based on $1,350.00/oz Au, $17.00/oz Ag and assumes a 100% recovery. The AuEq calculation does not apply any adjustment factors for difference in metallurgical recoveries of gold and silver. This information can only be derived from definitive metallurgical testing which has yet to be completed.

The 9,230 ha Aurex-McQuesten Property lies in close proximity to both Victoria Gold's Eagle Project and Alexco Resource's Keno Hill Silver District and is highly prospective for structurally controlled, intrusion

related gold-silver mineralization in relation to the Tombstone intrusive suite. The property hosts numerous known gold targets and Banyan has developed a mineralization model at the McQuesten "Airstrip" Gold target, located adjacent to the main Yukon highway and just off the main access road to the Victoria Gold open-pit, heap leach Eagle Gold mine. The Property benefits from a 3-phase powerline, existing Yukon Energy Corp. switching power station and cell phone coverage.

Banyan trades on the TSX-Venture Exchange under the symbol "BYN". For more information, please visit the corporate website at www.BanyanGold.com or contact the Company.

ON BEHALF OF Banyan Gold Corp.

(signed) "Tara Christie"

Tara Christie
President & CEO

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