

Engineer Gold Closes Non-Brokered Private Placement

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Vancouver, B.C. - TheNewswire - November 15, 2019 - [Engineer Gold Mines Ltd.](#) (TSXV:EAU) is pleased to announce that it has closed its private placement, announced on November 1st, 2019. The non-brokered private placement raised \$300,000 through the issuance of 3,000,000 units ("Unit") at a price of \$0.10 per each Unit. Each Unit is comprised of one common share and one-half of one share purchase warrant (a "Warrant"). Each whole Warrant is exercisable to purchase one common share of the Company at a price of \$0.15 per share for a period of 30 months from the date of closing of the financing. Finder's fees of \$8,000 in cash and 80,000 broker Units will be issued.

The private placement is subject to TSX Venture Exchange approval and all securities are subject to a four month hold period. The proceeds will be used for the Phase 1 exploration program at the Engineer Gold Mine Property, 32 km west of Atlin in northern BC, and general working capital.

About Engineer Gold Mines Ltd.

Engineer Gold is a recently listed Company focused on the exploration and development of the 100%-owned, 12,032 ha Engineer Gold Mine Property, centered on the Historic high-grade Engineer Gold Mine situated 32 km southwest of Atlin, B.C. Previous work has identified a small, Inferred high-grade gold Mineral Resource, numerous high-grade vein and shear-hosted bulk-tonnage gold exploration targets and a small, high-grade gold production opportunity. Engineer Gold is fully permitted for surface and underground exploration drilling, small-scale test mining and on-site milling at the Engineer Gold Mine Property.

For additional information please visit the company website at www.engineergoldmines.com.

On behalf of the Board of Directors, For further information, please contact:

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