

Falco Resources Limited: Announces Election of Directors

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MONTREAL, Nov. 14, 2019 - [Falco Resources Ltd.](#) (TSX.V: FPC) ("Falco" or the "Corporation") announces that the six (6) nominees listed in the management information circular dated October 10, 2019, were elected as directors of Falco.

Detailed results of the vote for the election of directors held at the annual meeting of shareholders on November 13, 2019 are set out below:

ITEM N°1 Nominee	Votes Cast FOR	Percentage (%) of Votes Cast FOR	Votes WITHHELD	Percentage (%) of Votes WITHHELD
Mario Caron	63,503,131	77.36	18,582,280	22.64
Bryan A. Coates	65,683,046	80.02	16,402,365	19.98
Paola Farnesi	65,442,686	79.73	16,642,725	20.27
Luc Lessard	65,691,186	80.03	16,394,225	19.97
Angelina Mehta	65,442,686	79.73	16,642,725	20.27
Chantal Sorel	81,622,616	99.44	462,795	0.56

Appointment and Remuneration of Auditor

Based on the proxies received and the votes on a show of hands, PricewaterhouseCoopers, LLP, Chartered Professional Accountants, was appointed as independent auditor of the Corporation for the ensuing year and the directors are authorized to fix their remuneration, with the following results:

ITEM N°2	Votes cast FOR	Percentage (%) of Votes Cast FOR	Votes WITHHELD	Percentage (%) of Votes WITHHELD
Appointment and Remuneration of Auditor	87,619,369	99.85	128,607	0.15

Long-Term Incentive Plan Resolution

Based on the proxies received and the votes on a show of hands, shareholders approved the ordinary resolution with respect to the approval of the Corporation's existing long-term incentive plan ("LTIP"). The results are as follows:

ITEM N°3	Votes cast FOR	Percentage (%) of Votes Cast FOR	Votes AGAINST	Percentage (%) of Votes AGAINST
Ordinary resolution to approve the Corporation's existing LTIP	62,557,050	76.21	19,528,361	23.79

About Falco

[Falco Resources Ltd.](#) is one of the largest mineral claim holders in the Province of Québec, with extensive land holdings in the Abitibi Greenstone Belt. Falco owns about approximately 67,000 hectares of land in the Rouyn-Noranda mining camp, which represents 70% of the entire camp and includes 13 former gold and base metal mine sites. Falco's principal asset is the Horne 5 Project located in the former Horne mine that was operated by Noranda from 1927 to 1976 and produced 11.6 million ounces of gold and 2.5 billion pounds of copper. [Osisko Gold Royalties Ltd.](#) is the largest shareholder of the Corporation and currently owns 19.9% of the issued and outstanding shares of the Corporation. The Corporation has 207,878,736 shares issued and outstanding.

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