

GSP Commences Diamond Drill Program at Olivine Mountain Project

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VANCOUVER, Nov. 12, 2019 - [GSP Resource Corp.](#) (TSX-V: GSPR) (the "Company" or "GSP") is pleased to announce that it has commenced the inaugural diamond drilling program at the Olivine Mountain Project in Southwestern British Columbia. The initial ~1000 meter drill program will test five separate Massive copper/nickel sulphide targets across the 3021.87 hectare property. The field crew has constructed core analysis and storage facilities in nearby Princeton, BC, and the drill crew has commenced drilling on the Western flank of the project near the Asp 14 showing. The drill program is testing targets that were identified during the previous field season that included a VLF-EM airborne survey, a soil geochemical survey of the entire property, and mapping and sampling program (see news release dated July 29, 2019).

Results from a recent rock-chip sampling of three of the proposed drill sites are as follows:

- Sample 1 1.03 g/t Au, 1.526% Cu and > 10.0 g/t Pd (Proposed Hole #5)
- Sample 2 1.42 g/t Au, 1.38% Cu and 0.34 g/t ppb Pd (Proposed Hole #1)
- Sample 3 5.91% Cu (Proposed Hole # 4: Asp 14 Showing)

GSP President & CEO Simon Dyakowski stated: "We are pleased to have started drilling at the Olivine Mountain project. Weather conditions in the area have been favourable and have allowed field and drill crews to move quickly to mobilize onto the project. We are particularly excited to drill this project as the current campaign will be the first diamond drilling to be completed on the project. GSP's initial drilling will further investigate previous sampling results that confirmed the strong presence of gold and palladium in a geological environment suited to host massive sulphide (copper, nickel, gold, platinum, palladium) deposits in the concentrically layered mafic/ultramafic rocks of the Tulameen Batholith."

Qualified person: The scientific and technical disclosure contained in this news release have been reviewed and approved by Christopher I. Dyakowski, P. Geo, a director of the company and a qualified person as that term is defined in National Instrument 43-101 -- Standards of Disclosure for Mineral.

About GSP Resource Corp.: [GSP Resource Corp.](#) is a mineral exploration company focused on the acquisition, exploration and development of mineral resource properties. The Company has an option to acquire a 100% interest and title to the Olivine Mountain Property.

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