Theta Gold Mines Limited: Lists on OTC Markets for US Investors

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Sydney, Nov 8, 2019 - South African focused gold mining project development company, Theta Gold Mines Limited (ASX:TGM) (OTCMKTS:TGMGF) is pleased to advise that its application to join the OTCQB market in the United States has been accepted and the Company's shares are now listed for trading under the code TGMGF.

HIGHLIGHTS:

- Official dual-listing on the US OTCQB market from 7 November 2019, code: TGMGF

- B.Riley FBR Inc appointed as Principal American Liaision (PAL) Sponsor and marketmaker

- DTC eligibility application in progress

- Porter, LeVay & Rose Inc. appointed as Investor Relations consultant for North

America

The Company's primary listing continues to be the Australian Securities Exchange ("ASX"), with the shares now dual-listed on the OTCQB Market in the United States.

The OTCQB market has high financial reporting standards and strong corporate governance requirements, both of which are satisfied through Theta Gold's ongoing compliance with ASX listing rules.

Theta Gold sought the OTCQB listing to provide current and potential North American investors with appropriate accessibility and liquidity to invest in the Company. The listing provides Theta Gold access to one of the largest investment markets in the world at nominal cost, with no additional compliance requirements, compared to traditional major exchanges.

No new shares in the Company are being issued in connection with the listing on the OTCQB market. Existing ordinary shares of Theta Gold may now also be traded on the OTCQB Market and investors can find real-time quotes and market information on the OTC Markets website:
https://www.otcmarkets.com/stock/TGMGF/overview

The Company is in the process of applying for Depository Trust Clearing (DTC) eligibility, which essentially facilitates electronic trading of securities by individual investors that use self managed online broking accounts (such as TD Ameritrade and E-Trade), as opposed to trading through full services brokers. Pending DTC eligibility, trading of the shares will be handled by brokers who will act as market makers. In the interim OTCQB trading will be conducted through B.Riley FBR Inc as market maker. A list of other brokers operating on the OTC Markets is available from the following link:
https://www.otcmarkets.com/otc-link/broker-dealer-directory

Theta Gold has appointed New York based Porter, LeVay & Rose Inc. as its investor relations consultant in the US. Investors are welcome to contact the firm using the details provided below.

Theta Gold Chairman Bill Guy commented: "An OTCQB listing provides Theta Gold with access to the world's largest investment market.

Key South African gold miners including Harmony, Sibanye and Anglogold Ashanti all have US main board listing status.

Theta Gold is at a critical stage of its development and we are excited to be broadening our exposure in the global investment community. Joining the OTCQB market will be matched with an active investor engagement program, to ensure our investment attractions and growth prospects are highlighted with new investors."

ABOUT OTCQB Market

OTC Markets Group Inc. (OTCMKTS:OTCM) operates the OTCQX(R) Best Market, the OTCQB(R) Venture Market and the Pink(R) Open Market for 10,000 U.S. and global securities. Through OTC Link(R) ATS and OTC Link ECN, OTC Markets connect a diverse network of broker-dealers that provide liquidity and execution services. OTC Markets enable investors to easily trade through the broker of their choice and empower companies to improve the quality of information available for investors.

OTC Link ATS and OTC Link ECN are operated by OTC Link LLC, member FINRA/SIPC and SEC regulated ATS.

There are currently more than 10,500 securities traded on the OTC Markets with approximately US$375 billion annual volume, of which approximately 1,000 securities trading on the OTCQB Venture Market with over US$40 billion total market capitalisation.

www.otcmarkets.com

About Theta Gold Mines Limited

Theta Gold Mines Limited (ASX:TGM) (OTCMKTS:TGMGF) is a gold development company that holds a range of prospective gold assets in a world-renowned South African gold mining region. These assets include several surface and near-surface high-grade gold projects which provide cost advantages relative to other gold producers in the region.

Theta Gold Mines core project is located next to the historical gold mining town of Pilgrim's Rest, in Mpumalanga Province, some 370km northeast of Johannesburg by road or 95km north of Nelspruit (Capital City of Mpumalanga Province). Following small scale production from 2011 – 2015, the Company is currently focussing on the construction of a new gold processing plant within its approved footprint at the TGME plant, and for the processing of the Theta Open Pit oxide gold ore. Nearby surface and underground mines and prospects are expected to be further evaluated in the future.

The Company aims to build a solid production platform to over 100Kozpa based primarily around shallow, open-cut or adit-entry hard rock mining sources. Theta Gold Mines has access to over 43 historical mines and prospect areas that can be accessed and explored, with over 6.7Moz of historical production recorded.

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