

Golden Predator Intercepts 6.1 m of 9.33 g/t Gold at Brewery Creek's Lucky Deposit

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VANCOUVER, Nov. 04, 2019 - [Golden Predator Mining Corp.](#) (TSX.V:GPY, OTCQX:NTGSF) (the "Company" or "Golden Predator") reports significant gold mineralization in 9 of the 10 initial drill holes from its Fall 2019 exploration program at its 100% owned fully licensed Brewery Creek Mine project located 45 minutes from Dawson City, Yukon. Several of these holes, which were generally shallow and proximal to the existing pits, encountered higher than anticipated gold grades. The Company has focused intensely on preparing the former gold producer for redevelopment work to commence in 2020 and has undertaken an aggressive exploration program designed to expand and upgrade current resources. To date, 138 exploration drill holes have been completed for a total of 15,223 m (59,995 ft).

Highlights of the drill program include:

- 9.33 g/t gold over 6.10 m starting at a depth of 32 m in Lucky zone Hole # RC 19-2554
- 5.19 g/t gold over 10.67 m from surface in Lucky zone Hole RC # 19-2553
- 0.61 g/t gold over 24.38 m starting at a depth of 3.05m in the emerging Camp zone Hole # RC 19-2553

To view Brewery Creek maps: http://www.goldenpredator.com/_resources/news/NR-Maps-Oct-19.pdf.

Brewery Creek Drill Program 2019

Dril Hole	Zone	From (m)	To (m)	Thickness (m)	Gold g/t
Lucky Zone					
RC19-2553	Lucky	0.00	10.67	10.67	5.19
	<i>including</i>	4.57	9.14	4.57	9.84
	and	54.86	57.91	3.05	0.55
	and	68.58	76.20	7.62	0.56
RC19-2554	Lucky	18.29	27.43	9.14	2.59
	and	32.00	38.10	6.10	9.33
	<i>including</i>	35.05	36.58	1.53	28.75
Camp Zone					
RC19-2541	Camp	21.34	24.38	3.04	0.99
	and	33.53	42.67	9.14	1.22
RC19-2542	Camp	39.62	51.82	12.20	0.78
RC19-2543	Camp	3.05	27.43	24.38	0.61
RC19-2544	Camp	39.62	41.15	1.53	0.39
RC19-2545	Camp	36.58	45.72	9.14	0.76
RC19-2546	Camp	7.62	10.67	3.05	0.81
	and	33.53	42.67	9.14	0.73
RC19-2547	Camp	24.38	30.48	6.10	0.67
RC19-2549	Lucky	60.96	62.48	1.52	0.53
	and	76.20	77.72	1.52	0.48

¹Significant intervals are length weighted average grades chosen based on continuity of mineralization and gold grade with composite grade exceeding 0.3 g/t gold.

All samples obtained from 88.9 mm (3.5") diameter reverse circulation drill hole that was not split at the drill (submitted the entire sample)

²All intervals are reported as drilled thicknesses; true thicknesses are estimated to be 70-100% of drilled thicknesses.

Brewery Creek: Exploration Program

The 2019 drill program is focused on developing shallow, oxide mineralization along strike from known mineralization in the Fosters/Kokanee, Golden/Lucky and Camp/Pacific structural corridors, and down dip of the Fosters, Kokanee, Golden and Lucky zones that were historically mined.

Assays results are available for 3 reverse circulation drill holes (301.74) of 8 drill holes (813.79m) completed in the Lucky zone in July. The mineralized intercepts are presented in Table 1 and drill collar locations are shown in maps 1 and 2. Initial infill drilling to develop high grade mineralization within the 2014 PEA Lucky resource continued to return encouraging results with 9.33 g/t gold over 6.10m starting at a depth of 32 m in drill hole RC19-2554, including 28.75 g/t gold over 1.53m and 5.19 g/t gold over 10.67m from surface in drill hole RC19-2553. Assays are pending on additional drilling which has focused on the down dip extension of these intervals in the Lucky zone. Drilling also targeted the western strike extension of mineralization peripheral to the 2014 PEA Lucky resource; drill hole RC19-2549. Assays are currently pending for an additional 33 drill holes completed in the Lucky zone to date.

Assay results are available for all 7 reverse circulation drill holes (387.09m) completed in the emerging Camp zone in July. The gold mineralized intercepts are presented in Table 1 and drill collar locations are shown in maps 1 and 3. All 7 drill holes returned gold mineralized intercepts. Near-surface, oxide gold mineralization in the Camp zone is hosted by both fine-grained sedimentary and monzonitic intrusive rocks similar to the Pacific zone. Significant results include 1.22 g/t gold over 9.14m starting at a depth of 33.53m in drill hole RC19-2541 and 0.61 g/t gold over 24.38m starting at a depth of 3.05m in drill hole RC19-2543. The gold mineralization in the emerging Camp zone, originally identified during the late stages of the last major drilling campaign of 2012, appears to be a ~500m westward extension of the historic gold production in the Pacific zone. The Camp zone is open along strike and at depth.

A summary of the drill sample assays pending for the 2019 program to date is given below.

Lucky Zone	36 RC drill holes for a total of 4,241 m (13,914 ft) – 3 drill holes reported
Golden Zone	67 RC drill holes for a total of 7,059 m (23,159 ft) – 0 drill holes reported
Kokanee/Fosters Zones	28 RC drill holes for a total of 2,959 m (9,708 ft) – 0 drill holes reported
Camp Zone	7 RC drill holes for a total of 286 m (938 ft) – 7 drill holes reported

Drilling will conclude at the end of October 2019. Results will be released as received. The Company is experiencing a significant delay in lab results due to capacity issues at labs in Western Canada.

Brewery Creek Mine: Production History

The Brewery Creek Mine is a licensed brownfields heap leach gold mine that was operated by Viceroy Minerals Corporation from 1996 to 2002. Brewery Creek was put into Temporary Closure in 2002 following a collapse of the gold price to below \$300 US per troy ounce. Golden Predator commenced work on the project starting in 2009. Brewery Creek is now authorized to restart mining activities as defined in their Quartz Mining License and Water License. The Company intends to resume mining and processing of licensed deposits while the Company works with Tróndök Hwéchin and Yukon Government to expand the licensed mining area to include new discoveries made since 2011.

The 180 km² property is located 55 km east of Dawson City and is accessible year-round by paved and improved gravel roads. Significant infrastructure remains in place, allowing for a timely restart schedule under existing licenses.

Brewery Creek Mine: Resources

The Company conducted exploration drilling on the Brewery Creek project from 2010 to 2013 and increased the resource 5 fold and completed a Preliminary Economic Assessment (PEA) resource estimate including an Indicated oxide resource of 577,000 troy ounces of gold in 14.2 million tonnes averaging 1.27 g/t gold and an Inferred oxide resources of 279,000 troy ounces of gold in 9.3 million tonnes averaging 0.93 g/t gold (includes resource areas located within and outside of current production licenses). In addition, the resource estimate contains Indicated sulfide resources of 142,000 troy ounces of gold in 3.5 million tonnes at 1.28 g/t gold and Inferred sulfide resources totaling 546,000 troy ounces of gold in 12.4 million tonnes at 1.37 g/t gold ⁽¹⁾. Most drilling was historically terminated a short depth below the oxide mineralization, leaving the sulfide potential largely untested.

Sampling Methodology, Quality Control and Assurance

All analyses for the drill samples were performed by SGS Canada, Inc. with sample preparation in Whitehorse, YT and Burnaby, BC, and assaying in Burnaby, BC. Drill samples were analyzed for gold using a 30 gram fire assay with atomic absorption finish (GO FAA30V10 method). Quality control standards include standard reference material, certified blank and field duplicate samples in every sample dispatch.

Brewery Creek Mine: Licenses and Permits

The Company has a Socio Economic Accord with Tr'ondëk Hwëch'in for the Brewery Creek Mine and is licensed to resume mining activities under the current Water License and Quartz Mining Licenses. The project also has a Class IV Mining Land Use Permit to conduct additional exploration.

The technical content of this news release has been reviewed and approved by Jeff Cary, CPG, a Qualified Person as defined by National Instrument 43-101 and an employee of the Company.

[Golden Predator Mining Corp.](#)

Golden Predator is advancing the past-producing Brewery Creek Mine towards a timely resumption of mining activities, under its valid Quartz Mining and Water Licenses, in Canada's Yukon. With established resources grading over 1.0 g/t Gold and low capex to production in a safe first world jurisdiction, Brewery Creek has a clear path to production as an economically and environmentally known project. Optimization studies are progressing to enhance the already positive multi-phase project economics described in the 2014 Preliminary Economic Assessment. Drilling continues to expand the open-ended resources and untested targets across the 186 km² brownfield property located 55 km by road from Dawson City, Yukon. The Company has a Socio Economic Accord with the Tr'ondëk Hwëch'in First Nation.

At the 3 Aces project, Golden Predator continues to expand on discoveries of native gold in quartz veins while ongoing bulk sampling and processing at the 50 tpd Company-owned processing plant has demonstrated gold recoveries of over 85% using a chemical-free process. This green gold provides the gold for the mintage of .9999 gold coins from the Yukon Mint™, a wholly owned subsidiary of Golden Predator.

For additional information:

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(1) NI 43-101 Technical Report "Preliminary Economic Assessment for the Brewery Creek Property Yukon Territory, Canada" Release Date of November 19, 2014.

(2) Brewery Creek Technical Report, Richard Diment, PGeo May 18, 2003

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