Extension to Due Diligence Period

25.10.2019 | ACCESS Newswire

DIDCOT, October 25, 2019 - Altus Strategies Plc (AIM:ALS) (TSX-V:ALTS), the Africa focused project and royalty generator, announces that it has granted Glomin Services Ltd ("Glomin") an extension ("Extension") to the exclusivity period, for completing due diligence on the Company's Lakanfla and Tabakorole gold projects ("Projects"), to now end on 30 November 2019. Lakanfla is located 6km southeast of the Sadiola gold mine in western Mali and Tabakorole is located in southern Mali.

The Extension is further to the announcement by the Company of 22 August 2019 in respect of the signing of a non-binding Terms Sheet for a joint venture ("JV") with Glomin on the Projects, whereby, subject to entering a definitive agreement ("Agreement") with Altus, Glomin will have the option to earn up to an 80% initial interest in Legend Mali (BVI) II Inc., a wholly owned subsidiary of the Company, which holds a 100% interest in the Projects.

Glomin may earn its interest in the Projects by funding exploration on the Projects and in return the Company will receive milestone-based payments and retain a 2.5% Net Smelter Return royalty on the Projects. Altus will be the operator of the JV during the initial earn-in periods. The Agreement remains subject to the completion of due diligence, final documentation and other conditions precedent.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

For further information you are invited to visit the Company's website www.altus-strategies.com or contact:

Altus Strategies Plc Steven Poulton, Chief Executive	Tel: +44 (0) 1235 511 767 E: info@altus-strategies.com
SP Angel (Nominated Adviser) Richard Morrison / Soltan Tagiev	Tel: +44 (0) 20 3470 0470
SP Angel (Broker) Abigail Wayne / Richard Parlons	Tel: +44 (0) 20 3470 0471
Blytheweigh (Financial PR) Tim Blythe / Camilla Horsfall	Tel: +44 (0) 20 7138 3204

About Altus Strategies Plc

Altus is a London (AIM: ALS) and Toronto (TSX-V: ALTS) listed project and royalty generator in the mining sector with a focus on Africa. Our team creates value by making mineral discoveries across multiple licences. We enter joint ventures with respected groups and our partners earn interest in these discoveries by advancing them toward production. Project milestone payments we receive are reinvested to extend our portfolio, accelerating our growth. The portfolio model reduces risk as our interests are diversified by commodity and by country. The royalties generated from our portfolio of projects are designed to yield sustainable long-term income. We engage constructively with all our stakeholders, working diligently to minimise our environmental impact and to promote positive economic and social outcomes in the communities where we operate.

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this news release contain forward-looking information. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programmes on schedule and the success of exploration programmes. Readers are cautioned not to place undue reliance on the forward-looking information, which speak only as of the date of this news release.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.

SOURCE: Altus Strategies Plc

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