

# Azarga Metals Issues Shares to Baker Steel for Semi-Annual Interest

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VANCOUVER, October 24, 2019 - [Azarga Metals Corp.](#) ("Azarga Metals" or the "Company") (TSXV:AZR) on 23 October 2019, issued to Baker Steel Resources Trust Limited ("BSRT") a total of 1,470,443 common shares to settle its semi-annual interest payment of US\$66,849 (C\$88,227) as announced on 11 October 2019.

The US\$3 million convertible loan from BSRT (announced on April 15, 2019) enabled Azarga Metals to start an aggressive exploration program earlier this year on its Unkur Copper-Silver Project with the objective of significantly increasing the current resources. A geophysical survey was recently completed on the project and a drilling program is currently underway.

About Azarga Metals Corp.

Azarga Metals is a mineral exploration and development company that owns 100% of the Unkur Copper-Silver Project in the Zabaikalsky administrative region in eastern Russia. On completion of a first phase physical exploration program in 2016-2018, the Company estimated an Inferred Resource of 62 million tonnes at 0.53% copper and 38.6g/t silver for the project (see news release 15 October 2018). The Resource remains open in both directions along strike and down-dip.

[Azarga Metals Corp.](#)

"Michael Hopley"

Michael Hopley,  
President and Chief Executive Officer

For further information please contact: Doris Meyer, at +1 604 536-2711 ext. 6, visit [www.azargametals.com](http://www.azargametals.com), or follow us on Twitter @AzargaMetals. The address of the head office of Azarga Metals is Unit 1 - 15782 Marine Drive, White Rock, BC V4B 1E6, British Columbia, Canada.

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