

NioCorp Announces That All Principal Under Convertible Debt Financing Agreement With The Lind Partners Has Been Retired

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CENTENNIAL, Oct. 22, 2019 - [NioCorp Developments Ltd.](#) ("NioCorp" or the "Company") (TSX: NB; OTCQX: NIOBF) to announce the remaining principal due under the Convertible Security Financing Agreements ("CSFA") with The Lind Partners ("Lind") was retired through a common share conversion of \$200,000 on October 17, 2019. No new proceeds were raised in connection with the conversion. Remaining interest will accrue monthly, as required under the CSFA, through the duration of the agreement, which terminates on July 9, 2020.

Net proceeds to NioCorp under the CSFA were US\$10.77M, with a total of US\$13.1M in common share conversions made under the terms of the CSFA.

"We are pleased to have made the final principal payment under the funding agreements, and we thank The Lind Partners for their support of NioCorp and the Elk Creek Superalloy Materials Project over these past three-plus years," said Mark A. Smith, NioCorp's CEO and Executive Chairman. "Lind's financial support was crucial to helping us advance the Elk Creek Project through the Feasibility Study phase and get to the point where we are today, which is working to secure project financing necessary to move this Project to construction and eventual commercial operation."

"The Lind Partners sees the Elk Creek Project as a very compelling project that deserves to be brought into commercial operation and we were pleased to make a substantial investment in the project in order to help it continue to advance," said Jeff B. Lind, Founder and Managing Director of The Lind Partners.

NioCorp \$NB \$NIOBF #Niobium #Scandium #ElkCreek #TheLindPartners #MarkSmith

For More Information

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About NioCorp

NioCorp is developing a superalloy materials project in Southeast Nebraska that will produce Niobium, Scandium, and Titanium. Niobium is used to produce superalloys as well as High Strength, Low Alloy ("HSLA") steel, which is a lighter, stronger material used in automotive, structural, and pipeline applications. Scandium is a superalloy material that can be combined with Aluminum alloys with increased strength and improved corrosion resistance. Scandium also is a critical component of advanced solid oxide fuel cells. Titanium is used in various superalloys and is a key component of pigments used in paper, paint and plastics. Titanium is also used for aerospace applications, armor and medical implants.

Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this document may constitute forward-looking statements, including but not limited to LioCorp's ability to help to advance the Elk Creek Project and NioCorp's ability to secure sufficient financing for the Project and advance the Project to commercial operation. Such forward-looking statements are based upon NioCorp's reasonable expectations and business conditions as of the date hereof, which are subject to change depending on economic, political and competitive circumstances and conditions. Readers are cautioned that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause a change in such assumptions and the actual outcomes and estimates to be materially different from those

anticipated future results, achievements or position expressed or implied by those forward-looking statements. Risks, and other factors that could cause NioCorp's plans or prospects to change include risks related to the Company's ability as a going concern; risks related to the Company's requirement of significant additional capital; changes in demand for commodities (such as fuel and electricity) and currencies; changes in economic valuations of the Project, such as Net Present Value calculations, changes or disruptions in the securities markets; legislative, political or economic developments; the ability to obtain permits and comply with laws and regulations and other regulatory requirements; the possibility that actual results may differ from projections/expectations or may not realize the perceived potential of NioCorp's projects; risks of accidents, equipment breakdowns and labor disputes or other unanticipated difficulties or interruptions; the possibility of cost overruns, unanticipated expenses in development programs; operating or technical difficulties in connection with exploration, mining and development activities; the speculative nature of mineral exploration and development, including the risks of diminishing grades of reserves and resources; and the risks involved in the exploration, development and mining business and the Company's filings with the SEC at www.sec.gov. NioCorp disclaims any intention or obligation to update or revise its forward-looking statements whether as a result of new information, future events or otherwise.

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