

Osisko Intersects High Grade in Three Lynx Zones

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TORONTO, Oct. 21, 2019 - [Osisko Mining Inc.](#) (OSK:TSX. "Osisko" or the "Corporation") is pleased to provide new drilling results from the ongoing definition and expansion drill program at its 100% owned Windfall gold project located in the Abitibi greenstone belt, Urban Township, Eeyou Istchee James Bay, Québec.

The program is currently focused on infill drilling and expansion drilling at the Lynx deposit, exploration on the main mineralized zones, and deep exploration in the central areas of the mineralized intrusive system. Sixteen drills are active at Lynx and Triple Lynx, with another seven drills conducting infill and exploration drilling on other areas of the deposit.

Expansion drilling in Lynx Extension intersected 14.3 g/t Au over 5.9 metres in hole OSK-W-19-1992-W1, 200 meters down plunge from the nearest intersection, 33.4 g/t Au over 3.7 metres (see *Osisko news release dated June 3, 2019*) and 550 metres from the nearest resource wireframe.

Osisko President and Chief Executive Officer John Burzynski commented: "The Lynx zones have delivered outstanding results for us, especially the expansion step-outs which continue to significantly grow our zones and demonstrate good continuity. With all three zones remaining open down-plunge, we will continue both infill and expansion drilling to add ounces in all categories for the resource update."

Significant new analytical results from 73 intercepts in 15 drill holes and 28 wedges from surface focused on Lynx infill and expansion drilling are presented below. Additionally, 20 intercepts in 14 underground drill holes focused infill drilling, including the Lynx bulk sample area, are included in the table below.

Highlights from new drilling results include: 284 g/t Au over 3.2 metres in OSK-W-18-1550; 453 g/t Au over 2.0 metres in WST-19-0202; 288 g/t Au over 2.0 metres in OSK-W-19-1949-W2; 30.8 g/t Au over 11.9 metres in OSK-W-19-1857-W6; 61.6 g/t Au over 4.1 metres in OSK-W-19-1681; 95.5 g/t Au over 2.2 metres in WST-19-0154; 49.4 g/t Au over 4.2 metres in OSK-W-19-1963-W4; 27.5 g/t Au over 7.1 metres in OSK-W-19-1963-W3; and 37.2 g/t Au over 4.7 metres in WST-19-0124. Maps showing hole locations and full analytical results are available at www.osiskomining.com.

Hole No.	From (m)	To (m)	Interval (m)	Au (g/t) uncut	Au (g/t) cut to 100 g/t	Zone	Corridor
OSK-W-19-923-W4	796.9	798.9	2.0	3.63		Lynx	Lynx
	865.6	867.7	2.1	20.3		Lynx_317	Lynx
<i>including</i>	866.6	867.7	1.1	38.4			
	942.0	944.1	2.1	23.7		Lynx_312	Lynx
<i>including</i>	943.1	944.1	1.0	49.6			
OSK-W-19-961-W1	914.0	916.0	2.0	6.54		Lynx_331	Lynx
OSK-W-19-991-W3	1257.0	1259.0	2.0	5.34		Lynx Ext.	Lynx
	1417.0	1419.6	2.6	9.00		Lynx Ext.	Lynx
OSK-W-19-991-W5	1293.0	1295.0	2.0	8.82		Lynx Ext.	Lynx
<i>including</i>	1293.4	1293.7	0.3	56.7			
	1464.4	1466.5	2.1	5.77		Lynx Ext.	Lynx
	1475.0	1478.0	3.0	3.42		Lynx Ext.	Lynx
	1483.3	1488.0	4.7	16.8		Lynx Ext.	Lynx
<i>including</i>	1487.1	1488.0	0.9	60.8			

OSK-W-18-1550	886.3	889.5	3.2	284	57.9		
<i>including</i>	886.3	886.8	0.5	893	100	Lynx_313	Lynx
OSK-W-18-1582	911.0	913.0	2.0	6.64		Vein	Lynx
OSK-W-18-1628	754.6	758.9	4.3	9.92		Lynx	Lynx
<i>including</i>	754.6	755.4	0.8	46.6			
	925.3	928.7	3.4	21.0			
<i>including</i>	926.9	927.5	0.6	86.0		Lynx 4	Lynx
OSK-W-18-1681	1071.0	1075.1	4.1	61.6	35.4		
<i>including</i>	1071.7	1072.1	0.4	368	100	Lynx_338	Lynx
OSK-W-19-1169-W3	570.9	573.1	2.2	9.47			
<i>including</i>	570.9	571.3	0.4	32.5		Lynx_320	Lynx
	616.0	618.0	2.0	7.62			
<i>including</i>	616.3	616.9	0.6	25.3		Lynx HW	Lynx
	1024.0	1031.2	7.2	22.3	18.8		
<i>including</i>	1029.0	1029.9	0.9	136	100	Lynx_313	Lynx
	1048.3	1053.2	4.9	9.02			
<i>including</i>	1052.0	1052.5	0.5	51.1		Lynx_313	Lynx
OSK-W-17-1272	843.7	845.7	2.0	3.80		Triple Lynx	Triple Lynx
	970.5	973.7	3.2	3.44		Triple Lynx	Triple Lynx
	1311.3	1314.0	2.7	6.84		Triple Lynx	Triple Lynx
<i>including</i>	1311.3	1312.0	0.7	21.8		Triple Lynx	Triple Lynx
OSK-W-19-1272-W1	847.9	850.2	2.3	9.71		Triple Lynx	Triple Lynx
OSK-W-19-1386-W7	757.5	760.0	2.5	19.3			
<i>including</i>	758.1	758.8	0.7	64.4		Lynx_326	Lynx
	801.6	804.7	3.1	26.9			
<i>including</i>	801.6	802.5	0.9	84.7		Lynx_314	Lynx
OSK-W-19-1386-W8	815.3	817.3	2.0	25.6			
<i>including</i>	815.3	816.0	0.7	66.1		Lynx_314	Lynx
OSK-W-19-1386-W9	806.5	808.8	2.3	35.5	29.8		
<i>including</i>	807.0	807.4	0.4	133	100	Lynx_324	Lynx
OSK-W-19-1414-W7	946.0	953.1	7.1	13.6			
<i>including</i>	950.3	952.1	1.8	37.8		Lynx_313	Lynx
OSK-W-19-1419-W1	642.0	648.0	6.0	8.63		Lynx_321	Lynx
OSK-W-19-1453-W2	736.8	739.0	2.2	12.2			
<i>including</i>	738.0	739.0	1.0	26.2		Lynx_324	Lynx
OSK-W-19-1539-W1	1079.0	1081.0	2.0	16.4			
<i>including</i>	1080.0	1081.0	1.0	30.6		Lynx_327	Lynx
OSK-W-19-1711-W3	622.0	624.0	2.0	28.3			
<i>including</i>	622.8	623.5	0.7	80.4		Lynx_312	Lynx
	789.5	791.5	2.0	5.71		Lynx_331	Lynx
OSK-W-19-1857-W4	1353.5	1357.1	3.6	6.33		Lynx Ext.	Lynx
OSK-W-19-1857-W6	1342.6	1354.5	11.9	30.8	28.3		
<i>including</i>	1348.0	1348.9	0.9	99.3	74.6	Lynx Ext.	Lynx
<i>and</i>	1350.5	1352.7	2.2	88.7	85.7		
OSK-W-19-1921-W1	837.4	840.0	2.6	5.78			
<i>including</i>	839.0	840.0	1.0	14.0		Lynx_333	Lynx
OSK-W-19-1921-W2	877.3	879.9	2.6	3.67		Lynx_317	Lynx
	953.0	956.0	3.0	5.52		Lynx_313	Lynx
	958.0	961.6	3.6	5.67		Lynx_313	Lynx
OSK-W-19-1932-W3	722.7	724.8	2.1	6.65			
<i>including</i>	723.4	724.2	0.8	17.3		Lynx_314	Lynx

	920.2	922.5	2.3	7.15		Lynx 4	Lynx
OSK-W-19-2077	763.5	767.0	3.5	6.10		Triple Lynx	Triple Lynx
<i>including</i>	763.5	764.0	0.5	23.6			
	770.0	776.0	6.0	10.7			
<i>including</i>	771.8	772.3	0.5	36.7		Triple Lynx	Triple Lynx
<i>and</i>	772.9	773.2	0.3	35.2			
WST-19-0121	108.4	110.4	2.0	9.53		Lynx_305	Lynx
<i>including</i>	109.4	109.8	0.4	46.0			
WST-19-0124	60.9	65.6	4.7	37.2	16.5	Lynx_311	Lynx
<i>including</i>	60.9	61.6	0.7	239	100		
WST-19-0144	101.6	104.0	2.4	47.2		Lynx_304	Lynx
<i>including</i>	102.8	104.0	1.2	80.5			
WST-19-0145	103.3	105.9	2.6	33.2		Lynx_305	Lynx
<i>including</i>	103.3	103.6	0.3	98.9			
	108.5	112.6	4.1	12.2		Lynx_304	Lynx
WST-19-0154	73.0	75.2	2.2	95.5	27.9	Lynx_310	Lynx
<i>including</i>	74.0	74.6	0.6	348	100		
WST-19-0195	78.4	80.5	2.1	3.24		Lynx_307	Lynx
WST-19-0202	73.4	75.8	2.4	9.84		Lynx_307	Lynx
<i>including</i>	74.0	74.3	0.3	64.4			
	81.0	83.0	2.0	453	35.0	Lynx_319	Lynx
<i>including</i>	81.0	81.7	0.7	1295	100		
WST-19-0203	66.3	69.8	3.5	6.56		Lynx_307	Lynx
<i>including</i>	68.1	68.9	0.8	15.5			
WST-19-0205	79.0	81.0	2.0	5.84		Lynx_309	Lynx
	84.0	86.0	2.0	3.11		Lynx_311	Lynx
	157.0	159.0	2.0	71.8	15.1	Lynx_304	Lynx
<i>including</i>	157.7	158.0	0.3	478	100		
WST-19-0206	76.0	78.0	2.0	44.5	20.1	Lynx_319	Lynx
<i>including</i>	76.8	77.2	0.4	222	100		
	122.0	124.0	2.0	3.25		Lynx_305	Lynx
WST-19-0207	72.1	74.5	2.4	7.45		Lynx_307	Lynx
<i>including</i>	73.7	74.0	0.3	36.4			
	117.0	119.0	2.0	3.46		Lynx_310	Lynx
<i>including</i>	118.2	118.5	0.3	17.6			
WST-19-0208	75.5	77.5	2.0	11.8		Lynx_307	Lynx
WST-19-0209	81.9	84.1	2.2	3.65		Lynx_307	Lynx
WST-19-0217	81.4	83.9	2.5	3.17		Lynx_309	Lynx
<i>including</i>	83.4	83.9	0.5	10.9			

Notes: True widths are estimated at 55 °; 80% of the reported core length interval. See "Quality Control and Reporting Protocols" below. Ext = Extension and HW = Hanging wall.

Hole Number	Azimuth (°)	Dip (°)	Length (m)	UTM E	UTM N	Elevation	Section
OSK-W-19-923-W4	137	-56	1035	453607	5435603	405	4025
OSK-W-19-961-W1	141	-54	1182	453438	5435479	401	3825
OSK-W-19-991-W3	128	-58	1701	453980	5435993	401	4550
OSK-W-19-991-W5	128	-58	1530	453980	5435993	401	4550
OSK-W-18-1550	140	-52	1035	453373	5435483	404	3775
OSK-W-18-1582	143	-50	615	453279	5435516	410	3700
OSK-W-18-1628	145	-48	1284	453287	5435492	408	3700
OSK-W-18-1681	143	-46	1131	453259	5435473	407	3675

OSK-W-19-1169-W3	129	-55	1266	453332 5435467 406	3725
OSK-W-17-1272	127	-60	1409	453246 5435535 412	3675
OSK-W-19-1272-W1	127	-60	1101	453246 5435535 412	3675
OSK-W-19-1386-W7	136	-54	870	453802 5435746 401	4275
OSK-W-19-1386-W8	136	-54	881	453802 5435746 401	4275
OSK-W-19-1386-W9	136	-54	972	453802 5435746 401	4275
OSK-W-19-1414-W7	133	-57	1002	453656 5435645 403	4100
OSK-W-19-1419-W1	137	-49	906	453453 5435560 408	3875
OSK-W-19-1453-W2	142	-56	879	453787 5435664 400	4225
OSK-W-19-1539-W1	145	-52	1184	453374 5435448 402	3750
OSK-W-19-1711-W3	134	-52	1233	453367 5435556 413	3800
OSK-W-19-1857-W4	108	-58	1415	453525 5435704 405	4000
OSK-W-19-1857-W6	108	-58	1077	453525 5435704 405	4000
OSK-W-19-1921-W1	112	-52	951	453502 5435488 399	3875
OSK-W-19-1921-W2	112	-52	1080	453502 5435488 399	3875
OSK-W-19-1932-W3	127	-55	803	453709 5435621 400	4125
OSK-W-19-1942-W1	128	-54	942	453315 5435390 403	3675
OSK-W-19-1948	121	-45	489	453286 5435277 400	3600
OSK-W-19-1949-W2	105	-57	1127	453440 5435479 401	3825
OSK-W-19-1952	132	-51	486	453236 5435306 405	3575
OSK-W-19-1962	338	-54	455	453261 5434881 397	3375
OSK-W-19-1963-W2	123	-58	1424	453760 5435817 401	4275
OSK-W-19-1963-W3	123	-58	1460	453760 5435817 401	4275
OSK-W-19-1963-W4	123	-58	1452	453760 5435817 401	4275
OSK-W-19-1963-W5	123	-58	1616	453760 5435817 401	4275
OSK-W-19-1992-W1	106	-61	1835	454009 5436003 401	4575
OSK-W-19-2026	123	-56	1302	453214 5435642 414	3700
OSK-W-19-2026-W1	123	-56	969	453214 5435642 414	3700
OSK-W-19-2035	134	-51	780	453421 5435433 400	3775
OSK-W-19-2043	131	-49	831	453585 5435675 408	4050
OSK-W-19-2048	137	-48	531	453501 5435477 399	3875
OSK-W-19-2064	127	-55	912	453622 5435635 405	4050
OSK-W-19-2068	116	-53	632	453316 5435389 403	3675
OSK-W-19-2068-W1	116	-53	1049	453316 5435389 403	3675
OSK-W-19-2077	127	-57	464	453145 5435489 419	3575
WST-19-0121	134	3	132	453253 5435110 206	3475
WST-19-0124	128	-30	81	453253 5435110 205	3475
WST-19-0144	128	2	123	453268 5435109 206	3500
WST-19-0145	142	-45	142	453290 5435116 204	3525
WST-19-0154	175	26	124	453288 5435116 206	3525
WST-19-0195	186	13	148	453176 5435125 175	3425
WST-19-0202	156	1	85	453179 5435127 174	3425
WST-19-0203	156	-16	127	453178 5435126 174	3425
WST-19-0205	147	5	169	453179 5435127 174	3425
WST-19-0206	147	-3	172	453179 5435127 174	3425
WST-19-0207	147	-12	139	453178 5435126 174	3425
WST-19-0208	147	-21	142	453178 5435126 174	3425
WST-19-0209	147	-30	130	453178 5435126 173	3425
WST-19-0217	156	17	121	453178 5435126 175	3425

OSK-W-19-923-W4 intersected three intervals in Lynx: 3.63 g/t Au over 2.0 metres, 20.3 g/t Au over 2.1 metres and 23.7 g/t Au over 2.1 metres. The first interval consists of 10% pyrite stringers, 5% pyrite clusters,

2% pyrite quartz-tourmaline veins, 1% pyrite in quartz-carbonate veins and 1% disseminated pyrite hosted in a strong sericite altered rhyolite. The second interval consists of 8% pyrite and 1% chalcopyrite in pygmatic quartz-tourmaline veins and 1% pyrite with quartz-carbonate veins hosted at the contact between a fuchsite altered gabbro and a moderate sericite altered porphyritic felsic dike. The third interval consists of local visible gold, 30% pyrite in pygmatic quartz-tourmaline veins, 7% pyrite clusters and 2% disseminated pyrite hosted in a moderate sericite and silica altered fragmental rhyolite.

OSK-W-19-961-W1 intersected 6.54 g/t Au over 2.0 metres in Lynx. Mineralization consists of 1% pyrite clusters and stringers in a weak sericite altered rhyolite.

OSK-W-19-991-W3 intersected 5.34 g/t Au over 2.0 metres and 9.00 g/t Au over 2.6 metres in Lynx Extension. The first interval consists of 5% pyrite stringers in a strongly sericitized, weakly silicified porphyritic felsic dike. The second interval consists of 6% disseminated and stringer pyrite in a weakly bleached and carbonate altered rhyolite at the contact with a bleached gabbro.

OSK-W-19-991-W5 intersected four intervals in Lynx Extension: 8.82 g/t Au over 2.0 metres, 5.77 g/t Au over 2.1 metres, 3.42 g/t Au over 3.0 metres and 16.8 g/t Au over 4.7 metres. The first interval consists of local visible gold in a quartz-carbonate-tourmaline vein and 1% pyrite in a weak chlorite altered gabbro. The second interval consists of trace pyrite-tourmaline stringers in a moderate sericite and weak silica altered rhyolite. Both the third and fourth intervals consist of 7% pyrite with pervasive silica flooding, 3% pyrite clusters and stringers, and trace disseminated pyrite hosted in a moderately bleached and locally fuchsite altered gabbro or a moderate silica and weak sericite rhyolite.

OSK-W-18-1550 intersected 284 g/t Au over 3.2 metres in Lynx. Mineralization consists of disseminated, fracture filled, and clustered local visible gold, 1% disseminated pyrite and trace sphalerite in quartz veins hosted in a moderate sericite and weak fuchsite altered rhyolite.

OSK-W-18-1582 intersected 6.64 g/t Au over 2.0 metres in Lynx. Mineralization consists of local native silver, 3% pyrite, 2% sphalerite and 1% chalcopyrite with smoky quartz veins hosted in a moderate sericite altered rhyolite.

OSK-W-18-1628 intersected 9.92 g/t Au over 4.3 metres and 21.0 g/t Au over 3.4 metres in Lynx. The first interval consists of up to 2% pyrite stringers and clusters in a moderate sericite and weak silica altered porphyritic felsic dike. The second interval consists of local visible gold, 5% pyrite stringers, and smoky quartz veins in a weak silica altered rhyolite in contact with a weak chlorite and fuchsite altered gabbro.

OSK-W-18-1681 intersected 61.6 g/t Au over 4.1 metres in Lynx. Mineralization consists of up to 25% pyrite with pervasive silica flooding, quartz-tourmaline veins, quartz-carbonate veins, 2% pyrite stringers and trace sphalerite and chalcopyrite hosted in a moderate chlorite altered gabbro.

OSK-W-19-1169-W3 intersected four intervals in Lynx: 9.47 g/t Au over 2.2 metres, 7.62 g/t Au over 2.0 metres, 22.3 g/t Au over 7.2 metres and 9.02 g/t Au over 4.9 metres. The first interval consists of local visible gold with quartz-carbonate veins, 10% disseminated and stringer pyrite hosted in a moderate chlorite altered gabbro. The second interval consists of 6% disseminated pyrite and 1% pyrite clusters in a quartz-carbonate vein in a gabbro with local chlorite and fuchsite alteration. The third and fourth intervals contain 4% disseminated pyrite and trace sphalerite in a strongly bleached rhyolite with tourmaline-quartz veins.

OSK-W-19-1272 intersected three intervals in Triple Lynx: 3.80 g/t Au over 2.0 metres, 3.44 g/t Au over 3.2 metres and 6.84 g/t Au over 2.7 metres. The first interval consists of pyrite clusters in a moderate silica and weak sericite altered porphyritic felsic dike. The second interval consists of disseminated pyrite, quartz-tourmaline veins and trace chalcopyrite hosted in a moderate silica and weak sericite altered rhyolite. The last interval contains 7% pyrite stringers and 2% chalcopyrite clusters hosted in a felsic intrusion.

OSK-W-19-1272-W1 intersected 9.71 g/t Au over 2.3 metres in Triple Lynx. Mineralization consists of 3% disseminated pyrite, 2% pyrite stringers and 1% pygmatic tourmaline veins in a strong sericite and moderate altered rhyolite.

OSK-W-19-1386-W7 intersected 19.3 g/t Au over 2.5 metres and 26.9 g/t Au over 3.1 metres in Lynx. The

first interval consists of 8% disseminated, clustered, and stringer pyrite in a strongly chloritized and fuchsite altered gabbro. The second interval consists of local visible gold in pervasive silica flooding, 6% disseminated, clustered, and stringer pyrite and trace chalcopyrite hosted in a strongly sericitized and silicified fragmental felsic dike.

OSK-W-19-1386-W8 intersected 25.6 g/t Au over 2.0 metres in Lynx. Mineralization consists of up to 10% disseminated, clustered, and stringer pyrite in a strong sericite altered fragmental felsic intrusion.

OSK-W-19-1386-W9 intersected 35.5 g/t Au over 2.3 metres in Lynx. Mineralization consists of local visible gold and 2% disseminated chalcopyrite in a quartz-tourmaline vein, and 5% pyrite clusters hosted in a strong sericite and silica altered, weak fuchsite altered gabbro in contact with a porphyritic felsic dike.

OSK-W-19-1414-W7 intersected 13.6 g/t Au over 7.1 metres in Lynx. Mineralization consists of 5% pyrite stringers locally associated with quartz-tourmaline veins in a weak silica altered and bleached rhyolite at the contact with a moderate carbonate-chlorite and weak fuchsite altered gabbro.

OSK-W-19-1419-W1 intersected 8.63 g/t Au over 6.0 metres in Lynx. Mineralization consists of 2% pyrite clusters in a moderate silica-sericite-fuchsite altered gabbro.

OSK-W-19-1453-W2 intersected 12.2 g/t Au over 2.2 metres in Lynx. Mineralization consists of 8% disseminated pyrite, 5% quartz-carbonate stockwork veins and 3% pygmatic tourmaline veins hosted in a weak silica, fuchsite and strong sericite altered gabbro.

OSK-W-19-1539-W1 intersected 16.4 g/t Au over 2.0 metres in Lynx. Mineralization consists of trace disseminated pyrite in a weak sericite and silica altered rhyolite.

OSK-W-19-1711-W3 intersected 28.3 g/t Au over 2.0 metres and 5.71 g/t Au over 2.0 metres in Lynx. The first interval consists of local visible gold in quartz-tourmaline veins and 5% disseminated pyrite hosted in a strong chlorite altered gabbro. The second interval consists of 3% disseminated and stringer pyrite with smoky quartz veins, hosted in a strong chlorite, fuchsite and weak silica altered gabbro.

OSK-W-19-1857-W4 intersected 6.33 g/t Au over 3.6 metres in Lynx Extension. Mineralization consists of 2% stringer, disseminated and clustered pyrite hosted in a moderate sericite and carbonate altered gabbro.

OSK-W-19-1857-W6 intersected 30.8 g/t Au over 11.9 metres in Lynx Extension. Mineralization consists of local visible gold in silica and fuchsite patches, up to 10% stringer, disseminated and clustered pyrite, 2% chalcopyrite clusters and 3% sphalerite stringers. Tourmaline pygmatic veins are associated with the mineralization. Mineralization is hosted in a strong fuchsite and moderate silica altered gabbro in contact with a string silica altered rhyolite.

OSK-W-19-1921-W1 intersected 5.78 g/t Au over 2.6 metres in Lynx. Mineralization consists of 1% disseminated and clustered pyrite in a weak sericite and silica altered porphyritic felsic dike.

OSK-W-19-1921-W2 intersected three intervals in Lynx: 3.67 g/t Au over 2.6 metres, 5.52 g/t Au over 3.0 metres and 5.67 g/t Au over 3.6 metres. The first interval consists of 2% disseminated and clustered pyrite and 1% pyrite-tourmaline stringers hosted in a moderate sericite and fuchsite altered gabbro at the contact with a sericitized rhyolite. The second interval consists of 1% interstitial and clustered pyrite with 25% quartz-carbonate veins in a moderate sericite, chlorite and strong silica altered gabbro. The third interval consists of trace pyrite stringers in a weak silica altered rhyolite.

OSK-W-19-1932-W3 intersected 6.65 g/t Au over 2.1 metres in Lynx. Mineralization consists of 3% disseminated pyrite in a quartz-tourmaline vein and hosted in a moderate sericite altered fragmental felsic dike.

OSK-W-19-1942-W1 intersected 7.16 g/t Au over 3.0 metres and 12.8 g/t Au over 2.0 metres in Lynx. Both

intervals consist of disseminated pyrite in a moderate sericite and weak silica altered rhyolite.

OSK-W-19-1948 intersected 7.06 g/t Au over 3.5 metres and 5.98 g/t Au over 2.0 metres in Lynx. The first interval consists of 3% pyrite stringers in a moderate chlorite and weak silica-sericite altered gabbro. The second interval consists of 2% disseminated pyrite in a moderate chlorite, weak silica and sericite altered rhyolite.

OSK-W-19-1949-W2 intersected 288 g/t Au over 2.0 metres in Lynx. Mineralization consists of local visible gold and electrum, 10% pyrite in quartz veinlets, and trace chalcopyrite and arsenopyrite at the contacts between a locally bleached and fuchsite altered gabbro and a moderate silica altered rhyolite.

OSK-W-19-1952 intersected four interval in Lynx: 28.4 g/t Au over 2.9 metres, 4.67 g/t Au over 4.0 metres, 14.2 g/t Au over 5.1 metres and 21.1 g/t Au over 4.7 metres. The first interval consists of local visible gold, 5% pyrite stringers and clusters and 1% disseminated pyrite with silica flooding and quartz-tourmaline veins in a moderate sericite and fuchsite altered gabbro at the contact with a weak sericite and moderate silica altered porphyritic felsic intrusion. The second interval consists of 5% pyrite clusters and stringers, and 1% disseminated pyrite in a weakly sericite and silica altered rhyolite. The third and fourth intervals consist of local visible gold, 7% disseminated, clustered and stringer pyrite, and 1% sphalerite clusters hosted in a moderate silica altered rhyolite.

OSK-W-19-1962 intersected 5.41 g/t Au over 2.0 metres and 5.83 g/t Au over 2.3 metres in Lynx. The first interval consists of up to 7% disseminated pyrite and local visible gold with sericite-quartz-ankerite patches in a strong sericite and silica altered rhyolite in contact with a moderate chlorite-sericite altered gabbro. The second interval consists of 3% disseminated pyrite associated with quartz-tourmaline veins hosted in a moderately to strongly sericitized-chloritized and locally bleached gabbro.

OSK-W-19-1963-W2 intersected 13.8 g/t Au over 5.2 metres and 13.0 g/t Au over 4.0 metres in Lynx Extension. The first interval consists of up to 8% pyrite with pervasive silica flooding and quartz-carbonate veins with 3% pyrite and trace molybdenite hosted in a moderate sericite and silica altered rhyolite. The second interval consists of up to 7% disseminated, stringer, fracture filled, and clustered pyrite hosted in a weakly to moderately silicified rhyolite at the contact with a moderately bleached and weak fuchsite altered gabbro.

OSK-W-19-1963-W3 intersected 27.5 g/t Au over 7.1 metres in Lynx Extension. Mineralization consists of local visible gold, 4% disseminated and stringer pyrite, trace chalcopyrite, and 1% sphalerite clusters with pervasive-silica flooding hosted in a moderately sericitized rhyolite.

OSK-W-19-1963-W4 intersected 49.4 g/t Au over 4.2 metres and 14.4 g/t Au over 4.7 metres in Lynx Extension. The first interval consists of disseminated or fracture filled local visible gold, 3% pyrite clusters, and 1% disseminated pyrite hosted in a moderate fuchsite altered gabbro. The second interval consists of 8% pyrite clusters and stringers, and 2% pyrite stringers associated with pygmatic tourmaline veinlets hosted in a gabbro and rhyolite with weak fuchsite and silica alteration and weak to strong sericite alteration.

OSK-W-19-1963-W5 intersected 19.5 g/t Au over 3.8 metres in Lynx Extension. Mineralization consists of up to 15% disseminated and fracture filled quartz-tourmaline pygmatic veins hosted in a moderate sericite and strong silica altered gabbro.

OSK-W-19-1992-W1 intersected 14.3 g/t Au over 5.9 metres in Lynx. Mineralization consists of 15% pyrite stringers, 10% pyrite clusters, and 5% disseminated pyrite at the contact between a strongly bleached, moderately sericitized, and weakly silicified gabbro and an andesite.

OSK-W-19-2026 intersected 8.77 g/t Au over 10.1 metres in Triple Lynx. Mineralization consists of disseminated, clustered, and stringer pyrite with trace sphalerite associated with pervasive silica flooding hosted in a moderately sericitized and silicified rhyolite.

OSK-W-19-2026-W1 intersected five intervals in Triple Lynx: 3.43 g/t Au over 2.1 metres, 3.70 g/t Au over 5.7 metres, 9.56 g/t Au over 2.1 metres, 6.89 g/t Au over 2.0 metres and 5.04 g/t Au over 2.2 metres. The first interval consists of up to 10% pyrite-tourmaline with pervasive silica flooding and 5% disseminated pyrite

hosted in strong silica altered porphyritic felsic dike. The second interval consists of 3% pyrite-tourmaline stringers in a moderate sericite and silica altered rhyolite. The third interval consists of up to 15% pyrite-tourmaline in fracture filling with pervasive silica flooding veins hosted in strong fuchsite and sericite altered gabbro in contact with a rhyolite. The fourth interval consists of 5% pyrite stringers and 3% disseminated pyrite in a weak sericite and silica altered rhyolite. The last interval consists of 5% stringer, clustered and disseminated pyrite associated with pervasive silica zone hosted in a weak chloritized and sericite altered rhyolite.

OSK-W-19-2035 intersected 14.1 g/t Au over 4.1 metres in Lynx. Mineralization consists of local visible gold and 5% disseminated pyrite associated with silica-chlorite fracture filling and trace chalcopyrite in a quartz-carbonate vein and a quartz-tourmaline vein hosted in strongly silicified and moderately chloritized and sericitized gabbro.

OSK-W-19-2043 intersected 3.48 g/t Au over 2.2 metres in Lynx. Mineralization consists of 10% pyrite clusters in a strongly bleached and sericitized gabbro.

OSK-W-19-2048 intersected 12.2 g/t Au over 2.0 metres in Lynx. Mineralization consists of 5% pyrite stringers, 8% disseminated pyrite and trace chalcopyrite clusters in a moderate sericite and chlorite altered gabbro with local pervasive silica flooding.

OSK-W-19-2064 intersected 4.13 g/t Au over 2.2 metres in Lynx. Mineralization consists of 3% pyrite stringers, 1% pyrite clusters and 1% disseminated pyrite in a moderately silicified and weakly sericitized rhyolite.

OSK-W-19-2068 intersected 56.0 g/t Au over 2.3 metres in Lynx. Mineralization consists of local visible gold, disseminated or fracture filled native silver, 5% pyrite clusters and stringers, 1% disseminated chalcopyrite and trace sphalerite in pervasive silica flooding or crustiform quartz veins with local fuchsite alteration and 3% pygmatite tourmaline stringers. Mineralization is hosted in a strongly silicified and moderately sericitized rhyolite.

OSK-W-19-2068-W1 intersected 8.85 g/t Au over 8.7 metres and 7.15 g/t Au over 2.3 metres in Lynx. Both intervals consist of up to 15% pyrite stringers locally associated with pygmatite tourmaline veins and clusters, trace sphalerite and disseminated chalcopyrite hosted in a moderate chlorite, sericite and fuchsite altered basalt.

OSK-W-19-2077 intersected 6.10 g/t Au over 3.5 metres and 10.7 g/t Au over 6.0 metres in Triple Lynx. The first interval consists of 1% disseminated pyrite and pygmatite tourmaline veins hosted in a moderate silica altered rhyolite. The second interval contains 15% disseminated pyrite, 2% pyrite in tourmaline pygmatite veins, 1% pyrite as clusters and stringers, and trace sphalerite, hosted in a strongly silicified basalt.

WST-19-0121 intersected 9.53 g/t Au over 2.0 metres in Lynx. Mineralization consists of local visible gold and up to 15% pyrite stringers associated with pervasive silica flooding hosted in a strongly silica, weak fuchsite altered rhyolite in contact with a fragmental felsic dike. WST-19-0121 was drilled from underground drill station RE-195-265-O located 195 metres below surface from section 3475E.

WST-19-0124 intersected 37.2 g/t Au over 4.7 metres in Lynx. Mineralization consists of local visible gold and pyrite-tourmaline stringers associated with smoky quartz veins and trace sphalerite hosted in a sericitized and silicified rhyolite. WST-19-0124 was drilled from underground drill station RE-195-265-O located 195 metres below surface from section 3475E.

WST-19-0144 intersected 47.2 g/t Au over 2.4 metres in Lynx. Mineralization consists of local visible gold and 6% disseminated pyrite with strong pervasive silica flooding and quartz-carbonate veins hosted in a moderate silica altered rhyolite. WST-19-0144 was drilled from underground drill station AN-195-265-S located 195 metres below surface from section 3500E.

WST-19-0145 intersected 33.2 g/t Au over 2.6 metres and 12.2 g/t Au over 4.1 metres in Lynx. The first interval consists of 2% pyrite stringers and quartz-tourmaline veins in a moderate chlorite altered andesite.

The second interval consists of up to 15% pyrite stringers with pervasive silica flooding hosted in a strong silica altered rhyolite. WST-19-0145 was drilled from underground drill station BM-200-195-S located 200 metres below surface from section 3525E.

WST-19-0154 intersected 95.5 g/t Au over 2.2 metres in Lynx. Mineralization consists of local visible gold and 10% pyrite associated with pervasive silica flooding hosted at the contact between a strongly sericitized and chloritized gabbro and a felsic intrusion. WST-19-0154 was drilled from underground drill station BM-200-195-S located 200 metres below surface from section 3525E.

WST-19-0195 intersected 3.24 g/t Au over 2.1 metres in Lynx. Mineralization consists of up to 12% pyrite associated with quartz-tourmaline veins and 2% clustered and disseminated pyrite hosted in a weakly sericitized rhyolite. WST-19-0195 was drilled from underground drill station AN-225-190-O located 225 metres below surface from section 3425E.

WST-19-0202 intersected 9.84 g/t Au over 2.4 metres and 453 g/t Au over 2.0 metres in Lynx. The first interval consists of up to 5% pyrite and smoky quartz-carbonate veins hosted in a moderately sericitized rhyolite. The second interval consists of local visible gold inside a smoky quartz vein, up to 15% disseminated pyrite and 3% pyrite stringers hosted in a moderately sericitized rhyolite. WST-19-0202 was drilled from underground drill station AN-225-190-O located 225 metres below surface from section 3425E.

WST-19-0203 intersected 6.56 g/t Au over 3.5 metres in Lynx. Mineralization consists of 4% disseminated and clustered pyrite associated with quartz-tourmaline veins hosted in a weakly chloritized rhyolite. WST-19-0203 was drilled from underground drill station AN-225-190-O located 225 metres below surface from section 3425E.

WST-19-0205 intersected three interval in Lynx: 5.84 g/t Au over 2.0 metres, 3.11 g/t Au over 2.0 metres and 71.8 g/t Au over 2.0 metres. The first and second intervals consist of up to 5% disseminated pyrite associated with crustiform quartz-carbonate veinlets and up to 1% sphalerite in pervasive silica flooding hosted in a moderately sericitized rhyolite or a moderate chlorite altered felsic dike. The last interval consists of local visible gold filling a fracture in a crustiform vein, 1% disseminated chalcopyrite and 2% disseminated pyrite hosted in a moderately chloritized gabbro. WST-19-0205 was drilled from underground drill station AN-225-190-O located 225 metres below surface from section 3425E.

WST-19-0206 intersected 44.5 g/t over 2.0 metres and 3.25 g/t Au over 2.0 metres in Lynx. The first interval consists of local visible gold associated with 8% pyrite stringers and 1% disseminated sphalerite inside a smoky quartz vein with pervasive fuchsite crustiform quartz-carbonate veinlets hosted in a moderately sericitized rhyolite. The second interval consists of 1% disseminated pyrite in a moderate chlorite rhyolite. WST-19-0206 was drilled from underground drill station AN-225-190-O located 225 metres below surface from section 3425E.

WST-19-0207 intersected 7.45 g/t Au over 2.4 metres and 3.46 g/t Au over 2.0 metres in Lynx. The first interval consists of up to 8% disseminated pyrite and 4% sphalerite with crustiform quartz veins hosted in a weak sericite altered rhyolite. The second interval consists of 4% disseminated pyrite in a weak sericite altered rhyolite. WST-19-0207 was drilled from underground drill station AN-225-190-O located 225 metres below surface from section 3425E.

WST-19-0208 intersected 11.8 g/t Au over 2.0 metres in Lynx. Mineralization consists of 6% disseminated and clustered pyrite associated with quartz-tourmaline veins hosted in a weakly sericitized rhyolite. WST-19-0208 was drilled from underground drill station AN-225-190-O located 225 metres below surface from section 3425E.

WST-19-0209 intersected 3.65 g/t Au over 2.2 metres in Lynx. Mineralization consists of trace disseminated and clustered pyrite in a weak sericite and silica altered rhyolite. WST-19-0209 was drilled from underground drill station AN-225-190-O located 225 metres below surface from section 3425E.

WST-19-0217 intersected 3.17 g/t Au over 2.5 metres in Lynx. Mineralization consists of 7% disseminated pyrite with smoky quartz veins and 1% disseminated pyrite hosted in a weakly sericitized and silicified rhyolite. WST-19-0217 was drilled from underground drill station AN-225-190-O located 225 metres below

surface from section 3425E.

Qualified Person

The scientific and technical content of this news release has been reviewed, prepared and approved by Mr. Louis Grenier, M.Sc.A., P.Geo. (OGQ 800), Project Manager of Osisko's Windfall Lake gold project, who is a "qualified person" as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Quality Control and Reporting Protocols

True width determination is estimated at 55-80% of the reported core length interval for the zone. Assays are uncut except where indicated. Intercepts occur within geological confines of major zones but have not been correlated to individual vein domains at this time. Reported intervals include minimum weighted averages of 3.0 g/t Au diluted over core lengths of at least 2.0 metres. All NQ core assays reported were obtained by either 1-kilogram screen fire assay or standard 50-gram fire-assaying-AA finish or gravimetric finish at (i) ALS Laboratories in Val d'Or, Québec, Thunder Bay, Ontario, Sudbury, Ontario or Vancouver, British Columbia, or (ii) Bureau Veritas in Timmins, Ontario. The 1-kilogram screen assay method is selected by the geologist when samples contain coarse gold or present a higher percentage of pyrite than surrounding intervals. Selected samples are also analyzed for multi-elements, including silver, using an Aqua Regia-ICP-AES method at ALS Laboratories. Drill program design, Quality Assurance/Quality Control ("QA/QC") and interpretation of results is performed by qualified persons employing a QA/QC program consistent with NI 43-101 and industry best practices. Standards and blanks are included with every 20 samples for QA/QC purposes by the Corporation as well as the lab. Approximately 5% of sample pulps are sent to secondary laboratories for check assay.

About the Windfall Lake Gold Deposit

The Windfall Lake gold deposit is located between Val-d'Or and Chibougamau in the Abitibi region of Québec, Canada. The mineral resource defined by Osisko, as disclosed in the Windfall Lake Technical Report (as defined below) and November 27, 2018 Lynx resource update, comprises 2,874,000 tonnes at 8.17 g/t Au (754,000 ounces) in the indicated mineral resource category and 10,352,000 tonnes at 7.11 g/t Au (2,366,000 ounces) in the inferred mineral resource category. For details regarding the key assumptions, parameters and methods used to estimate the mineral resources presented in respect of the Windfall Lake gold project, please see the technical report entitled "Technical Report and Mineral Resource Estimate for the Windfall Lake Project, Windfall Lake and Urban-Barry Properties" and dated June 12, 2018 (effective date of May 14, 2018), which has been prepared by InnovExplo Inc. from Val-d'Or, Québec (the "Windfall Lake Technical Report") and the press release "Osisko Releases Mineral Resource Update for Lynx"; dated November 27, 2018, which has been prepared by Osisko and reviewed and approved by Micon International, Ltd. from Toronto, Ontario. The Windfall Lake Technical Report and press release are available on Osisko's website at www.osiskomining.com and on SEDAR under Osisko's issuer profile at www.sedar.com. The Windfall Lake gold deposit is currently one of the highest-grade resource-stage gold projects in Canada. Mineralization occurs in four principal zones: Lynx, Zone 27, Caribou and Underdog. All zones comprise sub-vertical lenses following intrusive porphyry contacts plunging to the northeast. The deposit is well defined from surface to a depth of 900 metres and remains open along strike and at depth. Mineralization has been identified 30 metres from surface in some areas and as deep as 2,000 metres in others, with significant potential to extend mineralization down-plunge and at depth.

About Osisko Mining Inc.

Osisko is a mineral exploration company focused on the acquisition, exploration, and development of precious metal resource properties in Canada. Osisko holds a 100% interest in the high-grade Windfall Lake gold deposit located between Val-d'Or and Chibougamau in Québec and holds a 100% undivided interest in a large area of claims in the surrounding the Urban Barry area and nearby Quévillon area (over 2,700 square kilometres).

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. The information in this news release about the Windfall Lake gold deposit being one of the highest grade resource-stage gold projects in Canada; the significance of results from the new infill drilling and ongoing drill definition and expansion program at the Windfall Lake gold project; the significance of assay results presented in this news release; the deposit remaining open along strike and at depth; potential depth extensions of the mineralized zones down-plunge and at depth; the actual mineralization of local visible gold; the current drill program; the type of drilling included in the drill program; potential mineralization; the potential to extend mineralization up and down-plunge and at depth at the Windfall Lake

gold deposit; the ability to realize upon any mineralization in a manner that is economic; the ability to complete any proposed exploration activities and the results of such activities, including the continuity or extension of any mineralization; and any other information herein that is not a historical fact may be "forward-looking information". Any statement that involves discussions with respect to predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This forward-looking information is based on reasonable assumptions and estimates of management of the Corporation at the time such assumptions and estimates were made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Osisko to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; errors in management's geological modelling; the ability of Osisko to complete further exploration activities, including drilling; property interests in the Windfall Lake gold project; the ability of the Corporation to obtain required approvals and complete transactions on terms announced; the results of exploration activities; risks relating to mining activities; the global economic climate; metal prices; dilution; environmental risks; and community and non-governmental actions. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions. Osisko cannot assure shareholders and prospective purchasers of securities of the Corporation that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither Osisko nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information, Osisko does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

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