

# Abitibi Royalties: Q3-2019 Royalty Payment

16.10.2019 | [GlobeNewswire](#)

VAL-D&rsquo;OR. Quebec, Oct. 16, 2019 - [Abitibi Royalties Inc.](#) (RZZ-TSX-V, ATBYF-OTC-Nasdaq Intl: &ldquo;Abitibi Royalties&rdquo; or the &ldquo;Company&rdquo;) is pleased to announce its Q3-2019 royalty payment from the Canadian Malartic Mine, located near Val-d&rsquo;Or, Québec and total cash generated during the quarter. The Company is unique among its peers due to its strong treasury, no debt, quarterly dividend, share buyback program and limited number of shares (approximately 12.5 million).

## Q3-2019 Royalty Payment

During Q3-2019, the Company generated total cash of approximately CDN\$988,000, with approximately CDN\$834,000 coming from royalties on the open pit portion contained within the Company&rsquo;s 3% NSR (Fig. 1) at the Canadian Malartic Mine. Royalties from the open pit portion of the Canadian Malartic Mine commenced at the end of Q4-2018 (the Company&rsquo;s core underground royalties at East Malartic and Odyssey are not in production). The Canadian Malartic Mine is the largest gold mine in Canada and is operated by [Agnico Eagle Mines Ltd.](#) (&ldquo;Agnico Eagle&rdquo;) and [Yamana Gold Inc.](#) (&ldquo;Yamana&rdquo;). The remainder of the cash generated during the quarter came from options premiums (CDN\$63,000) and dividends (CDN\$91,000). Please see news release dated March 14, 2019 for the Company&rsquo;s 2019-2021 royalty production schedule. The Company has 12,532,910 issued shares, with no warrants, stock options or other forms of share-based compensation outstanding.

During the nine months ended September 30, 2019, the Company generated cash of approximately CDN\$3.2 million (see news releases dated April 16, 2019 for Q1-2019 and July 17, 2019 for Q-2 breakdowns).

## About Abitibi Royalties

Abitibi Royalties owns various royalty interests at the Canadian Malartic Mine near Val-d&rsquo;Or Québec. In addition, the Company is building a portfolio of royalties on early stage properties near producing mines. The Company has approximately CDN\$44.3 million (as of October 15, 2019) in cash and investments\* and is debt free.

\*Investment values calculated based on closing prices and certain share price limits due to call option contracts. Please see the Company&rsquo;s Q2-2019 MD&A (prepared as of August 22, 2019) for further call option contract details.

For additional information, please contact:

Shanda Kilborn &ndash; Director, Corporate Development

2864 chemin Sullivan  
Val-d&rsquo;Or, Québec J9P 0B9  
Tel.: 1-888-392-3857  
Email: [info@abitibiroyalties.com](mailto:info@abitibiroyalties.com)

## Forward Looking Statements:

This news release contains certain statements that may be deemed &ldquo;forward-looking statements&rdquo;. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words &ldquo;expects&rdquo;, &ldquo;plans&rdquo;, &ldquo;anticipates&rdquo;, &ldquo;believes&rdquo;, &ldquo;intends&rdquo;, &ldquo;estimates&rdquo;, &ldquo;projects&rdquo;, &ldquo;potential&rdquo; and similar expressions, or that events or conditions &ldquo;will&rdquo;, &ldquo;would&rdquo;, &ldquo;may&rdquo;, &ldquo;could&rdquo; or

“should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or realities may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

#### Figure 1. Abitibi Royalties’s; Canadian Malartic Royalties

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/336416--Abitibi-Royalties-Q3-2019-Royalty-Payment.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).