RETRANSMISSION: M3 Metals Update Mohave Mine Gold Project

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Vancouver, October 15, 2019 - M3 Metals Corp. (TSXV: MT) (FSE: XOVN.F) ("M3 Metals" or the "Company") is pleased to announce that it has secured the extensive physical historic database on the Mohave Mine Gold Project. The database records cover everything from historic resource drilling to mine planning and engineering, construction reports, geology reports and targeting.

M3 Metals initial efforts to compile and digitize the historic data has resulted in identifying significant target areas. The most prominent area, newly termed the Dixie King (See Figure 1), shows potential for a large-scale gold system over a two-by-two-kilometre area which overlaps with a string of historic mines commonly referred to as the Dixie Mines. This area has not seen any modern exploration.

Highlights:

- two by two-kilometre target area never drill tested
- Individual soil samples up to 3.7 g/t gold
- Individual rock samples up to 125.6 g/t gold
- No drilling on southern part of Project

The historically reported high-grade underground mines on the property have not been exploited at a commercial scale and remain in place. These areas have the potential to be brought into a 43-101 compliant resource with an aggressive drilling program. Little effort from the previous operators focused on testing new targets or expanding on the historical resources, instead work focused on construction of the heap leach operation and infrastructure. Regional geological models indicate that there may be depth extensions or "feeder zones" beneath the well mineralized areas on the property in-line with similar systems in the region. Mineralization on the project area is shown to occur across multiple rock types attributing to the well-developed nature and the potential size of the gold system.

Figure 1: Mohave Mine Gold Project Dixie King Area Soil Map

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/5509/48730_e1508e2214097886_001full.jpg

Moving Forward

The Company is currently completing an inventory on all historic records while digitizing and reviewing the geological data including the historic soil, rock, and drillhole assays. Once complete the data will to be used in drill hole targeting.

Following the data compilation and targeting exercise currently underway, the Company plans to file an application for an aggressive drilling program aiming to bring the historic resources into compliance and identify new areas and extensions that may significantly increase their size. The Company will continue to update the market as appropriate.

Additional information is available on the Mohave Mine Gold Project page at www.m3metalscorp.com.

Disclaimer

The Company discloses that a qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves, and the issuer is not treating the historical estimate as current mineral resources or mineral reserve. Furthermore, the Company has not independently verified the samples and grades presented in this release and considers them to be historic in nature, and not compliant with NI 43-101 standards. The Company also does not guarantee the completeness of the database as it has not independently confirmed and reviewed all of the historic records at this time.

Adrian Smith, P.Geo., is Qualified Person as defined by National Instrument 43-101 for the above-mentioned project. The QP is a member in good standing of the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC) and the Professional Engineers & Geoscientists Newfoundland & Labrador (PEGNL) as a registered Professional Geoscientist (P.Geo.). Mr. Smith has reviewed and approved the technical information disclosed above.

ABOUT M3 METALS CORP.

M3 Metals Corp. is a Canadian listed Company, focused on creating shareholder value through discoveries and strategic development of mineral properties in North America. For additional information please visit the Company's website at www.m3metalscorp.com. You may also email info@m3metalscorp.com or call investor relations at (604) 669-2279.

M3 METALS CORP.

"Adrian Smith"
Adrian Smith
President

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