

# Eco (Atlantic) Oil and Gas Ltd Announces Director Dealing

09.10.2019 | [ACCESS Newswire](#)

[Eco \(Atlantic\) Oil & Gas Ltd.](#)

("Eco", "Eco Atlantic", "Company" or, together with its subsidiaries, the "Group")

## Director Dealing

TORONTO, October 9, 2019 - [Eco \(Atlantic\) Oil & Gas Ltd.](#) (AIM: ECO, TSX-V: EOG) was yesterday notified that on 8 October Peter Nicol, Non-Executive Director of the Company, acquired 40,000 common shares in the Company at a price of 141.35p per share (the "Share Purchase").

Following the Share Purchase, Peter Nicol is beneficially interested in, in aggregate, 1,542,600 common shares representing approximately 0.84 per cent. of the Company's issued share capital.

For more information, please visit [www.ecoilandgas.com](http://www.ecoilandgas.com) or contact the following:

Eco Atlantic Oil and Gas	+1 (416) 250 1955
Gil Holzman, CEO	+44 (0) 7817 295 070
Colin Kinley, COO	
Alice Carroll, Head of Marketing	
Strand Hanson Limited (Financial & Nominated Adviser)	+44 (0) 20 7409 3494
James Harris	
Rory Murphy	
James Bellman	
Stifel Nicolaus Europe Limited (Joint Broker)	+44 (0)20 7710 7600
Callum Stewart	
Nicholas Rhodes	
Ashton Clanfield	
Berenberg (Joint Broker)	+44 (0) 20 3207 7800

Matthew Armitt

Detlir Elezi

Blytheweigh (PR)

+44 (0) 20 7138 3204

Tim Blythe

+1 416 869 3820

Julia Tilley

Jane Lenton

Hannam & Partners (Research Advisor)

Neil Passmore

Hamish Clegg

Canaccord Genuity (North American Advisor)

Simon Akit

Notes to editors

About Eco Atlantic:

Eco Atlantic is a TSX-V and AIM listed Oil & Gas exploration and production Company with interests in Guyana and Namibia where significant oil discoveries have been made.

The Group aims to deliver material value for its stakeholders through oil exploration, appraisal and development activities in stable emerging markets, in partnership with major oil companies, including Tullow, Total and Azinam.

In Guyana, Eco Guyana holds a 15% working interest alongside Total (25%) and Tullow Oil (60%) in the 1,800 km<sup>2</sup> Orinduik Block in the shallow water of the prospective Suriname-Guyana basin. The Orinduik Block is adjacent and updip to ExxonMobil and Hess Corporation's Stabroek Block, on which thirteen discoveries have been announced and over 6 Billion BOE of oil equivalent recoverable resources are estimated. First oil production is expected from the deep-water Liza Field in 2020.

Jethro-1 was the first major oil discovery on Orinduik Block. The Jethro-1 encountered 180.5 feet (55 meters) of net high-quality oil pay in excellent Lower Tertiary sandstone reservoirs which further proves recoverable oil resources. Joe-1 is the second discovery on the Orinduik Block and comprises high quality oil-bearing sandstone reservoir with a high porosity of Upper Tertiary age. The Joe-1 well encountered 52 feet (16 meters) of continuous thick sandstone which further proves the presence of recoverable oil resources.

In Namibia, the Company holds interests in four offshore petroleum licences totalling approximately 25,000km<sup>2</sup> with over 2.3bboe of prospective P50 resources in the Walvis and Lüderitz Basins. These four licences, Cooper, Guy, Sharon and Tamar are being developed alongside partners Azinam and NAMCOR. Eco has been granted a drilling permit on its Cooper Block (Operator).

PDMR Notification Form

1. Details of the person discharging managerial responsibilities / person closely associated
  - a) Name Peter Nicol
2. Reason for the Notification
  - a) Position/status Director of the Company
  - b) Initial notification/amendment Initial notification
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
  - a) Name [Eco \(Atlantic\) Oil & Gas Ltd.](#)
  - b) LEI 213800WPR7ASTDWQUW50
4. Details of the transaction(s):section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv)each place where transactions have been conducted
  - a) Description of the Financial instrument, type of instrument Common shares of no par value in the Company
    - Identification code CA27887W1005
  - b) Nature of the Transaction Purchase of common shares of no par value in the Company
  - c) Price(s) and volume(s)
 

	Price(s)	Volume(s)
	141.35p	40,000 common shares
  - d) Aggregated information N/A (Single transaction)
    - Aggregated volume Price
  - e) Date of the transaction 8 October 2019
  - f) Place of the transaction London Stock Exchange, AIM Market (XLON)

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

SOURCE: [Eco \(Atlantic\) Oil & Gas Ltd.](#)

View source version on [accesswire.com](http://accesswire.com):  
<https://www.accesswire.com/562581/Eco-Atlantic-Oil-and-Gas-Ltd-Announces-Director-Dealing>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/335963--Eco-Atlantic-Oil-and-Gas-Ltd-Announces-Director-Dealing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).