

K92 Mining Announces Latest Drill Results From Kora, Including Multiple Deep High-Grade Intersections

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- Drill Hole KMDD0143 one of the deepest holes drilled to date at Kora/Kora North records multiple intersections including 7.40 m at 23.72 g/t Au, 26g/t Ag and 1.71% Cu (26.67 g/t AuEq) plus 2.00 m at 5.09 g/t Au, 24 g/t Ag and 4.16% Cu (11.77 g/t AuEq) plus 4.3 m at 1.61 g/t Au, 54 g/t Ag and 2.16% Cu (5.61 g/t AuEq)
- Drill Hole KMDD0176, which only targeted the K1 vein, records one of the widest K1 intersection yet encountered of 42.5 m at 7.98 g/t Au, 25 g/t Ag and 0.85% Cu (9.61 g/t AuEq)
- Drill Hole KMDD0141, the deepest hole drilled to date records multiple intersections including 6.90 m at 3.76 g/t Au, 82 g/t Ag and 2.42% Cu (8.51 g/t AuEq) plus 13.5 m at 3.31 g/t Au, 3 g/t Ag and 0.12% Cu (3.54 g/t AuEq) and 6.85 m at 3.15 g/t Au, 4 g/t Ag and 0.15% Cu (3.43 g/t AuEq)
- Drill Hole KMDD0178 records multiple intersections including 5.86 m at 9.30 g/t Au, 8 g/t Ag and 0.20% Cu (9.71 g/t AuEq) plus 6.80 m at 16.44 g/t Au, 51 g/t Ag and 0.70% Cu (18.16 g/t AuEq)
- Drill Hole KMDD0182 records multiple intersections including 11.33 m at 4.29 g/t Au, 2g/t Ag and 0.89% Cu (5.67 g/t AuEq) plus 12.00 m at 5.05 g/t Au, 16 g/t Ag and 0.18% Cu (5.53 g/t AuEq)

VANCOUVER, British Columbia, Oct. 07, 2019 -- [K92 Mining Inc.](#) ("K92" or the "Company") (TSX-V: KNT; OTCQX: KNTNF) is pleased to announce results from the continuing diamond drilling of the Kora North Extension of the Kainantu gold mine in Papua New Guinea.

The results for the latest 11 diamond drill holes completed from both surface and underground into the Kora North deposit are summarized in Table 1 below. The results include two holes, KMDD0141 & KMDD0143, which are the deepest holes drilled to date at Kora/Kora North. KMDD0141 recorded a K2 intersection at approximately 820 mRL of 6.90 m at 3.76 g/t Au, 82 g/t Ag and 2.42% Cu (8.51 g/t gold equivalent ("AuEq")), as well as a K1 intersection of 13.5 m at 3.31 g/t Au, 3 g/t Ag and 0.12% Cu (3.54 g/t AuEq). KMDD0143 recorded a K2 intersection at approximately 840 mRL of 7.40 m at 23.72 g/t Au, 26g/t Ag and 1.71% Cu (26.67 g/t AuEq), as well as a K1 intersection of 2.00 m at 5.09 g/t Au, 54g/t Ag and 4.16% Cu (11.77 g/t AuEq), 400 metres along strike and to the south of KMDD0141.

(Gold Equivalent (AuEq) is calculated using copper price of US\$2.90/lb; silver price of US\$16.5/oz and gold price of US\$1,300/oz.)

The results from these two holes combined with those previously reported show a vertical extent of the K2 vein system to be over 1,000 metres from surface and still open at a depth. Long sections of K1 and K2 showing the location of the latest drill holes are provided in Figures 1 and 2 respectively.

John Lewins, K92 Chief Executive Officer and Director, stated, "The reported results include the two deepest holes drilled to date at Kora/Kora North. Both of these holes returned K2 intersections below 850 mRL, some 350 metres below our current operating levels and over 1,000 metres below surface where the veins outcrop. The K2 intersection of 6.9 metres at 8.51 g/t AuEq in KMDD0141 is towards the known northern limit of the veins, while the K2 intersection of 7.40 metres at 26.67 g/t AuEq in KMDD0143 is almost 400 metres along strike to the south. Both holes have substantial K1 intersections of 13.5 metres at 3.54 g/t AuEq and 2.0 metres at 11.77 g/t AuEq respectively.

Importantly, the KMDD0143 intersection is located approximately 200 metres below the deepest hole drilled from surface on the Kora deposit, BKDD0023 (drilled by Barrick), which recorded 32 metres of continuous mineralization to the end of hole, including 6.4 metres at 5.52 g/t Au and 8.0 metres at 3.7% Cu.

Other holes include one of the widest intersections reported on K1 of 42.5 metres at 7.98 g/t Au, 25 g/t Ag

and 0.85% Cu (9.61 g/t AuEq). All of the results confirm yet again the extremely high continuity of the Kora K1 and K2 vein systems and that the Kora system still remains open both at depth and along strike.”

Table 1 - Kainantu Gold Mine &ndash; Significant Intercepts from Diamond Drilling

Hole_id	From (m)	To (m)	Interval (m)	True width (m)	Gold g/t	Silver g/t	Copper %	Gold equivalent ¹	Comment
KMDD0137	186.00	187.00	1.00	0.51	4.00	1	0.01	4.02	
KMDD0137	204.10	219.40	15.30	7.80	2.14	5	0.23	2.56	K1
including	204.1	205.8	1.7	0.87	1.81	1	0.01	1.84	
including	205.8	206.9	1.1	0.56	1.48	1	0.01	1.51	
including	206.9	207.92	1.02	0.52	0.50	2	0.41	1.15	
including	207.92	209	1.08	0.55	5.15	1	0.03	5.20	
including	209	210	1	0.51	1.49	1	0.05	1.59	
including	210	211	1	0.51	4.08	2	0.06	4.20	
including	211	212.3	1.3	0.66	1.65	2	0.04	1.74	
including	212.3	213	0.7	0.36	0.61	1	0.16	0.87	
including	213	214	1	0.51	0.29	1	0.01	0.31	
including	214	215	1	0.51	0.05	1	0.01	0.08	
including	215	215.8	0.8	0.41	0.02	1	0.01	0.05	
including	215.8	217.4	1.6	0.82	0.35	1	0.10	0.51	
including	217.4	218.1	0.7	0.36	14.20	70	3.27	20.09	
including	218.1	219.4	1.3	0.66	2.31	6	0.28	2.81	
KMDD0137	311.00	311.32	0.32	0.20	0.09	20	1.17	2.14	
KMDD0137	324.20	326.36	2.16	1.23	0.71	11	0.28	1.27	
including	324.2	325.15	0.95	0.54	0.84	13	0.57	1.88	
including	325.15	326.36	1.21	0.69	0.60	9	0.05	0.80	
KMDD0137	329.30	329.47	0.17	0.11	1.29	10	0.13	1.61	
KMDD0176	69.31	111.81	42.50	29.66	7.98	25	0.85	9.61	K1
including	69.31	70	0.69	0.41	1.36	1	0.08	1.49	
including	70	70.7	0.7	0.42	0.66	6	0.87	2.07	
including	70.7	71.46	0.76	0.45	0.11	1	0.40	0.73	
including	71.46	72	0.54	0.32	0.07	1	0.28	0.52	
including	72	72.35	0.35	0.21	0.12	1	0.29	0.58	
including	72.35	72.7	0.35	0.21	132.60	4	0.78	133.84	
including	72.7	73.76	1.06	0.63	156.70	25	0.34	157.53	
including	73.76	74.05	0.29	0.17	4.67	2	0.20	5.00	
including	74.05	74.65	0.6	0.36	23.40	2	0.06	23.52	
including	74.65	75.2	0.55	0.33	39.30	1	0.03	39.36	
including	75.2	75.76	0.56	0.33	2.21	1	0.01	2.24	
including	75.76	76.7	0.94	0.56	2.33	5	0.69	3.44	
including	76.70	77.67	0.97	0.58	0.20	2	0.35	0.76	
including	77.67	78.07	0.4	0.32	0.22	1	0.43	0.88	
including	78.07	79.3	1.23	0.98	2.46	1	0.24	2.84	
including	79.3	80.1	0.8	0.63	0.28	2	0.37	0.88	
including	80.1	81	0.9	0.71	0.85	2	0.21	1.20	
including	81	82.33	1.33	1.05	0.76	4	0.20	1.12	
including	82.33	83	0.67	0.53	0.53	1	0.18	0.81	
including	83	84	1	0.79	2.75	11	0.82	4.14	
including	84	85.16	1.16	0.92	0.91	1	0.16	1.17	
including	85.16	86	0.84	0.67	0.14	1	0.16	0.39	
including	86	86.53	0.53	0.42	1.29	2	0.13	1.51	

including	86.53	87	0.47	0.37	5.45	30	4.03	12.00	
including	87	88	1	0.79	32.90	4	0.58	33.84	
including	88	88.7	0.7	0.56	7.87	4	0.26	8.31	
including	88.70	89.62	0.92	0.73	1.53	1	0.19	1.83	
including	89.62	90.47	0.85	0.67	0.11	1	0.04	0.18	
including	90.47	91.34	0.87	0.69	0.02	1	0.03	0.07	
including	91.34	92.66	1.32	1.05	1.42	3	0.45	2.15	
including	92.66	93.23	0.57	0.38	0.89	1	0.43	1.55	
including	93.23	93.8	0.57	0.38	0.24	2	0.22	0.60	
including	93.8	94.3	0.5	0.33	1.84	1	0.22	2.20	
including	94.3	94.77	0.47	0.31	0.42	1	0.18	0.71	
including	94.77	95.18	0.41	0.27	33.50	12	1.58	36.08	
including	95.18	96.17	0.99	0.66	0.11	1	0.10	0.28	
including	96.17	97.14	0.97	0.65	0.08	1	0.11	0.25	
including	97.14	98.11	0.97	0.65	0.09	1	0.18	0.37	
including	98.11	98.53	0.42	0.28	0.05	1	0.27	0.48	
including	98.53	99.32	0.79	0.53	0.16	1	0.57	1.05	
including	99.32	99.97	0.65	0.43	0.99	1	0.14	1.21	
including	99.97	100.39	0.42	0.28	0.87	5	0.05	1.01	
including	100.39	101.09	0.7	0.47	6.12	4	0.56	7.02	
including	101.09	101.71	0.62	0.41	0.47	2	0.94	1.93	
including	101.71	102.16	0.45	0.30	8.30	63	10.75	25.55	
including	102.16	102.89	0.73	0.49	0.21	2	0.41	0.87	
including	102.89	103.55	0.66	0.44	1.61	16	3.84	7.69	
including	103.55	104	0.45	0.30	0.86	11	0.98	2.50	
including	104	104.8	0.8	0.53	0.23	1	0.14	0.45	
including	104.8	105.38	0.58	0.39	0.19	8	1.96	3.29	
including	105.38	106.09	0.71	0.47	0.21	1	0.05	0.30	
including	106.09	106.57	0.48	0.32	0.22	1	0.01	0.25	
including	106.57	107.2	0.63	0.42	0.18	1	0.01	0.20	
including	107.2	107.73	0.53	0.35	0.11	1	0.01	0.13	
including	107.73	108.47	0.74	0.49	0.42	2	0.04	0.51	
including	108.47	109.56	1.09	0.73	30.90	850	12.01	60.06	
including	109.56	109.97	0.41	0.27	0.37	9	0.97	1.97	
including	109.97	110.48	0.51	0.34	0.92	10	1.94	4.02	
including	110.48	110.87	0.39	0.26	0.42	3	0.26	0.85	
including	110.87	111.81	0.94	0.63	0.21	3	0.95	1.70	
KMDD0139	276.00	278.20	2.20	0.97	6.03	1	0.68	7.08	
including	276	277	1	0.44	12.87	1	1.08	14.53	
including	277	278.2	1.2	0.53	0.33	1	0.35	0.88	
KMDD0139	297.00	305.00	8.00	3.53	1.60	2	0.32	2.12	K1
including	297	298.2	1.2	0.53	5.23	3	0.19	5.56	
including	298.2	299.3	1.1	0.49	0.21	1	0.09	0.36	
including	299.3	300.3	1	0.44	0.03	2	0.07	0.16	
including	300.3	301.5	1.2	0.53	2.93	3	0.92	4.38	
including	301.5	303	1.5	0.66	0.31	2	0.32	0.82	
including	303	304	1	0.44	0.08	3	0.13	0.31	
including	304	305	1	0.44	2.22	2	0.43	2.90	
KMDD0139	312.00	323.00	11.00	3.30	1.15	30	2.42	5.23	KL
Including	312	313.9	1.9	1.40	1.39	14	0.15	1.80	
Including	313.9	315.7	1.8	1.33	0.25	5	0.18	0.60	
Including	315.7	318.8	3.1	2.28	0.23	7	0.24	0.69	

Including	318.8	320	1.2	0.88	0.12	11	0.89	1.62	
Including	320	320.9	0.9	0.66	0.32	55	6.06	10.29	
Including	320.9	321.6	0.7	0.52	0.68	4	0.59	1.63	
Including	321.6	323	1.4	1.03	0.31	8	1.81	3.18	
KMDD0139	348.00	349.00	1.00	0.74	0.11	7	1.86	3.04	
KMDD0139	353.08	356.00	2.92	1.51	0.37	9	1.79	3.22	
Including	353.08	354.5	1.42	0.73	0.42	8	2.67	4.61	
Including	354.5	356	1.5	0.78	0.32	10	0.95	1.90	
KMDD0139	374.80	380.00	5.20	2.69	2.50	8	1.10	4.29	K2
Including	374.8	376	1.2	0.62	8.00	13	1.52	10.49	
Including	376	377	1	0.52	2.36	12	2.33	6.08	
Including	377	378	1	0.52	0.51	4	0.26	0.96	
Including	378	379	1	0.52	0.43	5	0.61	1.43	
Including	379	380	1	0.52	0.12	3	0.71	1.25	
KMDD0139	388.00	391.60	3.60	1.86	1.07	2	0.48	1.84	K2HW
Including	388	389	1	0.52	0.23	2	0.31	0.74	
Including	389	390	1	0.52	0.42	1	0.51	1.21	
Including	390	391	1	0.52	0.58	1	0.31	1.06	
Including	391	391.6	0.6	0.31	4.39	7	1.02	6.04	
KMDD0139	417.37	418.00	0.63	0.33	0.23	82	4.54	8.22	
KMDD0178	93.55	99.41	5.86	3.39	9.30	8	0.20	9.71	K1
including	93.55	94.24	0.69	0.40	1.40	1	0.12	1.58	
including	94.24	94.96	0.72	0.42	2.23	2	0.26	2.65	
including	94.96	95.48	0.52	0.30	0.82	1	0.39	1.42	
including	95.48	95.9	0.42	0.24	0.41	1	0.20	0.72	
including	95.9	96.35	0.45	0.26	10.10	26	0.11	10.60	
including	96.35	96.79	0.44	0.25	0.23	1	0.08	0.36	
including	96.79	97.66	0.87	0.50	3.42	15	0.41	4.23	
including	97.66	98.11	0.45	0.26	16.90	5	0.22	17.31	
including	98.11	98.9	0.79	0.46	1.42	1	0.04	1.50	
including	98.9	99.41	0.51	0.29	68.60	34	0.07	69.13	
KMDD0178	101.73	107.26	5.53	3.85	0.18	6	0.79	1.46	KL
including	101.73	102.33	0.6	0.39	0.55	14	1.32	2.75	
including	102.33	103.04	0.71	0.46	0.19	4	0.65	1.23	
including	103.04	103.95	0.91	0.59	0.14	1	0.61	1.08	
including	103.95	104.85	0.9	0.58	0.05	1	0.38	0.64	
including	104.85	105.54	0.69	0.45	0.06	1	0.36	0.62	
including	105.54	106.1	0.56	0.36	0.19	11	1.32	2.36	
including	106.1	106.48	0.38	0.25	0.26	9	1.03	1.95	
including	106.48	107.26	0.78	0.50	0.24	18	1.48	2.74	
KMDD0178	114.00	114.42	0.42	0.27	7.26	4	0.66	8.31	
KMDD0178	127.70	128.30	0.60	0.36	1.67	5	0.83	3.01	
KMDD0178	133.50	134.72	1.22	0.73	2.72	6	0.28	3.23	
KMDD0178	137.00	139.70	2.70	1.62	0.75	28	0.44	1.78	
including	137	138	1	0.60	0.15	54	0.91	2.23	
including	138	139.7	1.7	1.02	1.11	12	0.16	1.51	
KMDD0178	144.20	151.00	6.80	4.09	16.44	51	0.70	18.16	K2
including	144.2	145.3	1.1	0.66	32.80	156	0.50	35.55	
including	145.3	146	0.7	0.42	5.95	61	0.36	7.28	
including	146	147.3	1.3	0.78	42.80	57	2.68	47.62	
including	147.3	148.3	1	0.60	6.23	11	0.13	6.56	
including	148.3	149	0.7	0.42	2.77	9	0.07	2.99	

<i>including</i>	149	150	1	0.60	2.45	9	0.08	2.69	
<i>including</i>	150	151	1	0.60	5.26	35	0.22	6.05	
KMDD0180	57.60	63.18	5.58	3.69	5.31	5	0.55	6.22	K1
<i>including</i>	57.6	58.6	1	0.66	1.83	6	1.05	3.51	
<i>including</i>	58.6	59.12	0.52	0.34	0.80	6	0.20	1.19	
<i>including</i>	59.12	60.06	0.94	0.62	26.60	8	0.25	27.08	
<i>including</i>	60.06	61.06	1	0.66	1.62	6	1.01	3.25	
<i>including</i>	61.06	61.5	0.44	0.29	0.26	8	1.51	2.67	
<i>including</i>	61.5	62.5	1	0.66	0.23	3	0.48	1.00	
<i>including</i>	62.5	63.18	0.68	0.45	0.65	16	0.88	2.20	
KMDD0180	70.71	73.47	2.76	1.83	4.24	3	0.13	4.49	
<i>Including</i>	70.71	71	0.29	0.19	0.75	1	0.22	1.10	
<i>Including</i>	71	71.7	0.7	0.46	0.93	1	0.14	1.16	
<i>Including</i>	71.7	72.3	0.6	0.40	7.74	10	0.15	8.09	
<i>Including</i>	72.3	72.66	0.36	0.24	6.86	2	0.05	6.96	
<i>Including</i>	72.66	73.47	0.81	0.54	4.61	2	0.11	4.81	
KMDD0180	78.35	87.90	9.55	6.32	6.34	26	0.80	7.89	KL/K2
<i>including</i>	78.35	79	0.65	0.43	1.93	15	0.31	2.59	
<i>including</i>	79	79.9	0.9	0.60	4.25	27	0.25	4.98	
<i>including</i>	79.9	80.41	0.51	0.34	15.20	94	0.23	16.74	
<i>including</i>	80.41	81.4	0.99	0.65	6.06	39	0.10	6.71	
<i>including</i>	81.4	82.2	0.8	0.53	5.31	43	0.75	7.00	
<i>including</i>	82.2	83.1	0.9	0.60	5.30	29	0.70	6.74	
<i>including</i>	83.1	83.54	0.44	0.29	7.04	3	0.13	7.27	
<i>including</i>	83.54	84	0.46	0.30	56.90	12	0.25	57.44	
<i>including</i>	84	85	1	0.66	1.19	25	2.36	5.12	
<i>including</i>	85	86	1	0.66	0.25	23	2.43	4.26	
<i>including</i>	86	87	1	0.66	0.22	5	0.69	1.33	
<i>including</i>	87	87.9	0.9	0.60	1.91	7	0.17	2.25	
KMDD0180	113.00	115.00	2.00	1.40	2.90	22	0.31	3.65	
<i>including</i>	113	114	1	0.70	2.85	18	0.13	3.27	
<i>including</i>	114	114.5	0.5	0.35	4.25	27	0.28	5.02	
<i>including</i>	114.5	115	0.5	0.35	1.65	26	0.69	3.03	
KMDD0180	124.73	125.73	1.00	0.70	0.62	15	0.43	1.47	
KMDD0141	235.70	237.40	1.70	0.49	1.33	4	0.11	1.55	
<i>including</i>	235.7	236.7	1	0.72	0.72	3	0.11	0.92	
<i>including</i>	236.7	237.4	0.7	2.20	2.20	6	0.11	2.44	
KMDD0141	242.50	256.00	13.50	3.92	3.31	3	0.12	3.54	K1
<i>including</i>	242.5	242.77	0.27	0.08	1.65	1	0.05	1.73	
<i>including</i>	242.77	243.6	0.83	0.24	4.25	11	0.27	4.80	
<i>including</i>	243.6	244.45	0.85	0.25	2.28	6	0.24	2.72	
<i>including</i>	244.45	244.85	0.4	0.12	3.24	12	0.46	4.10	
<i>including</i>	244.85	245.5	0.65	0.19	6.47	4	0.10	6.67	
<i>including</i>	245.5	246	0.5	0.15	7.65	2	0.06	7.77	
<i>including</i>	246	246.3	0.3	0.09	0.70	1	0.02	0.75	
<i>including</i>	246.3	247	0.7	0.20	6.72	1	0.05	6.81	
<i>including</i>	247	247.9	0.9	0.26	0.26	1	0.33	0.78	
<i>including</i>	247.9	248.16	0.26	0.08	0.13	1	0.34	0.66	
<i>including</i>	248.16	248.64	0.48	0.14	0.17	1	0.19	0.47	
<i>including</i>	248.64	249.2	0.56	0.16	1.15	1	0.04	1.22	
<i>including</i>	249.2	250	0.8	0.23	0.29	1	0.04	0.37	
<i>including</i>	250	251	1	0.29	0.33	1	0.06	0.44	

<i>including</i>	251	251.7	0.7	0.20	0.65	1	0.09	0.81	
<i>including</i>	251.7	252.3	0.6	0.17	3.02	6	0.04	3.16	
<i>including</i>	252.3	253	0.7	0.20	1.66	4	0.10	1.86	
<i>including</i>	253	255	2	0.58	6.37	3	0.06	6.50	
<i>including</i>	255	256	1	0.29	6.85	1	0.05	6.94	
KMDD0141	262.70	264.00	1.30	0.38	1.76	1	0.19	2.05	
<i>Including</i>	262.7	263.6	0.9	0.26	1.03	1	0.23	1.40	
<i>Including</i>	263.6	264	0.4	0.12	3.39	1	0.08	3.53	
KMDD0141	267.35	274.20	6.85	3.51	3.15	4	0.15	3.43	KL
<i>including</i>	267.35	268	0.65	0.33	2.07	1	0.32	2.57	
<i>including</i>	268	269	1	0.51	0.74	4	0.23	1.14	
<i>including</i>	269	270	1	0.51	10.90	18	0.15	11.36	
<i>including</i>	270	271	1	0.51	2.68	2	0.01	2.72	
<i>including</i>	271	272	1	0.51	2.82	1	0.06	2.93	
<i>including</i>	272	273	1	0.51	1.01	1	0.12	1.21	
<i>including</i>	273	273.9	0.9	0.46	2.02	4	0.18	2.34	
<i>including</i>	273.9	274.2	0.3	0.15	0.84	1	0.22	1.19	
KMDD0141	395.13	398.43	3.30	1.51	0.39	2	0.20	0.73	
<i>including</i>	395.13	395.46	0.33	0.15	1.04	1	0.11	1.21	
<i>including</i>	395.46	396.43	0.97	0.44	0.47	2	0.15	0.72	
<i>including</i>	396.43	396.7	0.27	0.12	0.73	1	0.04	0.80	
<i>including</i>	396.7	397.63	0.93	0.43	0.07	2	0.23	0.45	
<i>including</i>	397.63	398	0.37	0.17	0.35	2	0.03	0.42	
<i>including</i>	398	398.26	0.26	0.12	0.06	1	0.01	0.09	
<i>including</i>	398.26	398.43	0.17	0.08	0.56	14	1.44	2.95	
KMDD0141	400.90	407.80	6.90	3.16	3.76	82	2.42	8.51	K2
<i>including</i>	400.9	401.45	0.55	0.25	1.48	33	0.84	3.18	
<i>including</i>	401.45	402.1	0.65	0.30	0.81	6	0.07	1.00	
<i>including</i>	402.1	402.9	0.8	0.37	2.35	11	0.07	2.60	
<i>including</i>	402.9	403.9	1	0.46	1.84	13	0.14	2.22	
<i>including</i>	403.9	404.94	1.04	0.48	1.14	7	0.07	1.33	
<i>including</i>	404.94	405.8	0.86	0.39	5.54	160	6.13	16.95	
<i>including</i>	405.8	406.53	0.73	0.33	4.95	322	10.17	24.60	
<i>including</i>	406.53	407	0.47	0.22	19.80	175	3.19	26.90	
<i>including</i>	407	407.5	0.5	0.23	3.93	110	3.17	10.18	
<i>including</i>	407.5	407.8	0.3	0.14	0.23	20	0.46	1.19	
KMDD0141	410.40	411.10	0.70	0.32	2.06	31	0.33	2.95	
EKDD0004	400.00	403.35	3.35	1.11	0.38	3	0.18	0.70	K1
<i>Including</i>	400.00	401.00	1.00	0.33	1.15	2	0.06	1.26	
<i>Including</i>	401.00	402.20	1.20	0.40	0.08	1	0.01	0.11	
<i>Including</i>	402.20	403.00	0.80	0.27	0.05	1	0.01	0.08	
<i>Including</i>	403.00	403.35	0.35	0.12	0.01	14	1.54	2.54	
EKDD0004	413.75	419.10	5.35	2.63	1.20	4	0.11	1.41	KL
<i>Including</i>	413.75	416.10	2.35	1.16	1.49	4	0.14	1.75	
<i>Including</i>	416.10	417.90	1.80	0.89	1.36	4	0.09	1.55	
<i>Including</i>	417.90	419.10	1.20	0.59	0.38	2	0.10	0.56	
EKDD0004	423.80	435.00	11.20	4.13	0.26	2	0.28	0.71	K2
<i>Including</i>	423.80	424.80	1.00	0.33	0.14	1	0.20	0.45	
<i>Including</i>	424.80	425.50	0.70	0.23	0.19	2	0.16	0.46	
<i>Including</i>	425.50	426.85	1.35	0.45	0.17	1	0.34	0.70	
<i>Including</i>	426.85	427.85	1.00	0.33	0.10	2	0.16	0.36	
<i>Including</i>	427.85	428.80	0.95	0.32	0.97	3	0.68	2.04	

Including	428.80	429.80	1.00	0.33	0.06	2	0.16	0.34	
Including	431.00	432.00	1.00	0.33	0.30	4	0.27	0.77	
Including	432.00	433.00	1.00	0.33	0.28	1	0.08	0.42	
Including	433.00	433.85	0.85	0.28	0.15	2	0.11	0.34	
Including	433.85	434.15	0.30	0.10	1.69	17	2.18	5.24	
Including	434.15	434.80	0.65	0.22	0.17	2	0.13	0.39	
Including	434.80	435.00	0.20	0.07	1.33	8	2.19	4.78	
EKDD0004	451.30	455.90	4.60	1.53	0.79	3	0.85	2.14	K2HW
Including	451.30	452.20	0.90	0.30	0.16	2	0.16	0.43	
Including	452.20	453.20	1.00	0.33	0.35	2	0.16	0.63	
Including	453.20	545.20	1.00	0.33	0.02	2	0.01	0.06	
Including	454.20	455.40	1.20	0.40	0.05	1	0.05	0.13	
Including	455.40	455.90	0.50	0.17	6.16	18	7.09	17.24	
EKDD0005	452.10	455.30	3.20	2.26	0.61	6	1.28	2.64	K1
Including	452.10	453.00	0.90	0.64	0.10	2	0.28	0.56	
Including	453.00	454.73	1.73	1.22	0.13	3	0.15	0.40	
Including	454.73	455.30	0.57	0.40	2.85	20	6.30	12.74	
EKDD0005	460.00	465.00	5.00	3.53	0.25	22	0.71	1.61	KL
Including	460.00	461.00	1.00	0.71	0.30	20	0.78	1.75	
Including	461.00	462.00	1.00	0.71	0.16	9	0.26	0.67	
Including	462.00	462.70	0.70	0.49	0.23	9	0.10	0.50	
Including	462.70	463.00	0.30	0.21	0.21	13	0.41	1.01	
Including	463.00	464.00	1.00	0.71	0.42	45	1.61	3.45	
Including	464.00	465.00	1.00	0.71	0.15	26	0.69	1.53	
EKDD0005	512.00	515.50	3.50	2.47	0.22	15	2.69	4.53	K2
Including	512.00	513.00	1.00	0.71	0.21	24	0.34	1.04	
Including	513.00	514.00	1.00	0.71	0.16	5	2.26	3.68	
Including	514.00	514.80	0.80	0.56	0.11	4	2.45	3.91	
Including	514.80	515.50	0.70	0.49	0.46	28	6.94	11.43	
EKDD0005	524.50	527.60	3.10	2.19	0.76	26	0.92	2.50	K2HW
Including	524.50	525.30	0.80	0.56	2.20	48	0.53	3.62	
Including	525.30	525.70	0.40	0.28	0.11	3	0.37	0.71	
Including	525.70	526.30	0.60	0.42	0.21	43	2.84	5.10	
Including	526.30	526.60	0.30	0.21	0.13	1	0.08	0.27	
Including	526.60	527.60	1.00	0.71	0.40	14	0.55	1.42	
EKDD0006	258.20	263.27	5.07	3.53	3.42	6	0.77	4.68	K1
Including	258.20	258.53	0.33	0.23	0.58	7	3.49	6.01	
Including	258.53	260.00	1.47	1.02	0.14	1	0.16	0.39	
Including	260.00	261.20	1.20	0.84	0.12	2	0.66	1.16	
Including	261.20	262.40	1.20	0.84	4.32	12	0.86	5.79	
Including	262.40	263.06	0.66	0.46	0.92	13	0.85	2.38	
Including	263.06	263.27	0.21	0.15	52.50	18	0.54	53.56	
EKDD0006	275.15	278.55	3.40	2.37	0.40	3	0.38	1.02	K2
Including	275.15	275.40	0.25	0.17	1.36	11	2.19	4.85	
Including	275.40	276.00	0.60	0.42	0.24	1	0.06	0.35	
Including	276.00	277.24	1.24	0.86	0.21	1	0.17	0.48	
Including	277.24	277.45	0.21	0.15	0.56	3	0.21	0.92	
Including	277.45	277.75	0.30	0.21	0.48	1	0.22	0.82	
Including	277.75	278.28	0.53	0.37	0.27	2	0.09	0.44	
Including	278.28	278.55	0.27	0.19	0.73	8	1.32	2.86	
EKDD0006	282.71	292.13	9.42	6.59	0.59	5	0.52	1.44	
Including	282.71	283.25	0.54	0.38	1.04	7	0.46	1.83	

Including	283.25	283.94	0.69	0.48	0.16	1	0.10	0.33	
Including	283.94	284.96	1.02	0.71	0.12	1	0.11	0.29	
Including	284.96	285.23	0.27	0.19	1.92	1	0.06	2.02	
Including	285.23	287.00	1.77	1.24	0.21	1	0.09	0.35	
EKDD0006	287.00	292.13	5.13	3.59	0.75	8	0.83	2.12	
Including	287.00	287.35	0.35	0.25	0.15	6	1.25	2.13	
Including	287.35	288.00	0.65	0.45	1.66	23	2.31	5.49	
Including	288.00	289.00	1.00	0.70	0.18	2	0.32	0.69	
Including	289.00	289.43	0.43	0.30	0.18	4	0.13	0.43	
Including	289.43	289.70	0.27	0.19	4.73	36	1.22	7.06	
Including	289.70	290.60	0.90	0.63	0.07	1	0.11	0.25	
Including	290.60	291.80	1.20	0.84	0.13	4	0.32	0.67	
Including	291.80	292.13	0.33	0.23	2.89	17	3.45	8.38	
KMDD0182	118.65	129.98	11.33	4.55	4.29	2	0.89	5.67	K1
including	118.65	119.00	0.35	0.14	17.21	1	0.07	17.32	
including	119.00	120.13	1.13	0.45	15.86	1	0.20	16.17	
including	120.13	120.76	0.63	0.25	0.68	8	0.15	1.01	
including	120.76	121.30	0.54	0.22	0.96	1	0.12	1.15	
including	121.30	121.80	0.50	0.20	0.17	1	0.03	0.23	
including	121.80	122.93	1.13	0.45	0.58	1	0.04	0.65	
including	122.93	123.45	0.52	0.21	0.46	1	0.23	0.83	
including	123.45	124.00	0.55	0.22	6.43	1	0.31	6.91	
including	124.00	124.57	0.57	0.23	0.18	1	0.19	0.48	
including	124.57	125.00	0.43	0.17	0.15	1	0.05	0.23	
including	125.00	125.48	0.48	0.19	0.14	1	0.08	0.27	
including	125.48	125.95	0.47	0.19	0.32	1	0.16	0.58	
including	125.95	126.43	0.48	0.19	0.67	1	0.22	1.01	
including	126.43	126.90	0.47	0.19	0.80	1	0.38	1.39	
including	126.90	127.54	0.64	0.26	3.56	3	2.43	7.32	
including	127.54	128.10	0.56	0.22	0.14	1	0.59	1.06	
including	128.10	129.00	0.90	0.36	0.25	4	0.27	0.72	
including	129.00	129.53	0.53	0.21	1.67	2	0.09	1.83	
including	129.53	129.98	0.45	0.18	32.60	3	0.22	32.97	
KMDD0182	131.80	134.32	2.52	1.01	1.53	2	0.21	1.89	
including	131.80	132.20	0.40	0.16	2.45	1	0.06	2.55	
including	132.20	132.80	0.60	0.24	0.08	1	0.12	0.28	
including	132.80	133.77	0.97	0.39	0.14	2	0.39	0.76	
including	133.77	134.32	0.55	0.22	4.91	6	0.11	5.16	
KMDD0182	138.00	140.70	2.70	1.27	2.20	6	0.36	2.82	KL
including	138.00	138.30	0.30	0.14	3.45	4	0.64	4.47	
including	138.30	138.70	0.40	0.19	0.16	2	0.06	0.28	
including	138.70	139.10	0.40	0.19	2.43	7	0.60	3.44	
including	139.10	139.85	0.75	0.35	1.42	5	0.18	1.75	
including	139.85	140.70	0.85	0.40	3.30	8	0.44	4.07	
KMDD0182	148.18	151.90	3.72	1.75	1.37	3	0.28	1.84	KL
including	148.18	149.12	0.94	0.44	2.47	6	0.25	2.93	
including	149.12	150.10	0.98	0.46	0.16	1	0.21	0.50	
including	150.10	151.04	0.94	0.44	0.40	1	0.13	0.61	
including	151.04	151.90	0.86	0.40	2.61	3	0.56	3.50	
KMDD0182	165.00	177.00	12.00	4.62	5.05	16	0.18	5.53	K2
including	165.00	165.48	0.48	0.18	2.38	2	0.20	2.71	
including	165.48	166.40	0.92	0.35	0.25	1	0.04	0.33	

<i>including</i>	166.40	166.92	0.52	0.20	26.79	7	0.17	27.13	
<i>including</i>	166.92	167.67	0.75	0.29	19.90	4	0.22	20.28	
<i>including</i>	167.67	168.48	0.81	0.31	10.24	3	0.17	10.54	
<i>including</i>	168.48	169.24	0.76	0.29	1.32	5	0.08	1.51	
<i>including</i>	169.24	169.90	0.66	0.25	0.31	2	0.03	0.39	
<i>including</i>	169.90	170.77	0.87	0.33	1.10	13	0.16	1.51	
<i>including</i>	170.77	171.45	0.68	0.26	0.75	8	0.11	1.02	
<i>including</i>	171.45	172.06	0.61	0.23	0.84	20	0.35	1.63	
<i>including</i>	172.06	172.70	0.64	0.25	1.65	17	0.19	2.16	
<i>including</i>	172.70	173.30	0.60	0.23	4.82	55	0.19	5.81	
<i>including</i>	173.30	173.87	0.57	0.22	7.78	54	0.24	8.83	
<i>including</i>	173.87	174.70	0.83	0.32	1.45	17	0.11	1.84	
<i>including</i>	174.70	175.50	0.80	0.31	9.34	31	0.53	10.54	
<i>including</i>	175.50	177.00	1.50	0.58	1.22	24	0.17	1.79	
KMDD0182	178.80	182.40	3.60	1.39	0.90	1	0.01	0.92	
<i>Including</i>	178.80	179.71	0.91	0.35	1.56	1	0.01	1.58	
<i>Including</i>	179.71	180.70	0.99	0.38	0.14	1	0.00	0.15	
<i>Including</i>	180.70	181.66	0.96	0.37	0.04	1	0.02	0.08	
<i>Including</i>	181.66	182.40	0.74	0.28	2.20	1	0.02	2.23	
KMDD0143	400.00	402.00	2.00	0.92	5.09	24	4.16	11.77	K1
<i>Including</i>	400.00	400.75	0.75	0.35	0.89	8	1.97	4.01	
<i>Including</i>	400.75	402.00	1.25	0.58	7.61	34	5.48	16.43	
KMDD0143	445.30	448.08	2.78	0.83	3.48	13	0.51	4.43	KI
<i>Including</i>	445.30	447.00	1.70	0.51	0.55	8	0.26	1.04	
<i>Including</i>	447.00	448.08	1.08	0.32	8.10	21	0.92	9.77	
KMDD0143	453.00	460.40	7.40	3.54	23.72	26	1.71	26.67	K2
<i>Including</i>	453.00	454.00	1.00	0.48	4.89	27	0.58	6.12	
<i>Including</i>	454.00	454.90	0.90	0.43	0.10	1	0.21	0.43	
<i>Including</i>	454.90	455.64	0.74	0.35	1.56	2	0.38	2.17	
<i>Including</i>	455.64	457.00	1.36	0.65	101.00	95	5.22	110.19	
<i>Including</i>	457.00	457.65	0.65	0.31	0.33	4	0.45	1.07	
<i>Including</i>	457.65	458.80	1.15	0.55	26.40	18	1.41	28.79	
<i>Including</i>	458.80	459.40	0.60	0.29	0.41	4	0.52	1.25	
<i>Including</i>	459.40	460.40	1.00	0.48	1.19	10	2.31	4.85	
KMDD0143	472.00	476.30	4.30	2.06	1.61	54	2.16	5.61	K2HW
<i>Including</i>	472.00	473.00	1.00	0.48	2.43	80	2.93	7.93	
<i>Including</i>	473.00	474.00	1.00	0.48	1.05	69	2.54	5.81	
<i>Including</i>	474.00	475.80	1.80	0.86	1.57	40	2.05	5.21	
<i>Including</i>	475.80	476.30	0.50	0.24	1.26	22	0.27	1.95	

(1) Gold Equivalent uses copper price of US\$2.90/lb; silver price of US\$16.5/oz and gold price of US\$1,300/oz

Table 2 - Kainantu Gold Mine – Collar Locations for Kora Diamond Drilling

Hole_id	Collar location			Collar orientation		EOH depth (m)	Lode
	Local north	Local East	mRL	Dip	Local azimuth		
EKDD0004	59205.80	29990.30	1779.60	-69.9	226.3	513.1	Kora North
KMDD0137	59041.96	29951.69	1194.69	-64.0	299.5	470.5	Kora North
KMDD0176	58899.46	29868.56	1191.36	11.2	226.1	122.4	Kora North
KMDD0139	58927.83	29935.28	1210.93	-48.0	217.7	429.75	Kora North

KMDD0178	58900.66	29868.81	1189.70	-39.4	228.2	228.21	Kora North
KMDD0180	58902.84	29868.61	1189.41	-50.7	290.2	164.4	Kora North
KMDD0141	59041.79	29951.99	1194.65	-67.5	300.4	589.3	Kora North
EKDD0005	58951.20	30075.60	1872.50	-41.8	223.1	549.3	Kora North
EKDD0006	59205.60	29990.20	1779.80	-53.5	220.7	350.7	Kora North
KMDD0182	58900.21	29868.84	1189.79	-38.5	221.5	221.3	Kora North
KMDD0143	58927.89	29935.44	1210.77	-55.3	217.8	541.1	Kora North
KMDD0143	58927.89	29935.44	1210.77	-55.3	217.8	541.1	Kora North

The mineral resource estimate (shown in Table 3 and Table 4) for the Kora, Kora North and Irumafimpa deposits is based on the technical report prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”), and titled, “Independent Technical Report, Mineral Resources Estimate Update and Preliminary Economic Assessment of Kora North and Kora Gold Deposits, Kainantu Project, Papua New Guinea” with an effective date of September 30, 2018 (the “Technical Report”) prepared by Anthony Woodward BSc (Hons.), M.Sc., MAIG, Simon Tear BSc (Hons), EurGeol, PGeo IGI, EurGeol, Christopher Desoe BE (Min)(Hons), FAusIMM, RPEQ, MMICA, Lisa J. Park, BEng (Chem), GAICD, FAusIMM.

Table 3 - Kora North Mineral Resource Estimate

Global Mineral Resources Kora North Gold-Copper Mine - September 2018

Category	Tonnes		Gold		Silver		Copper		AuEq	
	Mt		g/t	Mozs	g/t	Mozs	%	Mlbs	g/t	Mozs
Measured	0.15		18.7	0.09	8.9	0.04	0.5	1.6	19.6	0.09
Indicated	0.69		11.6	0.26	14.1	0.31	0.8	11.8	12.9	0.29
Total M & I	0.85		12.9	0.35	13.1	0.36	0.7	13.3	14.1	0.39
Inferred Total	1.92		10.7	0.66	13.3	0.82	0.7	29.5	11.9	0.74

M in table is millions.

Key Assumptions and Parameters – Kora North Deposit

Mineralization comprises two parallel, steeply west dipping, N-S striking quartz-sulphide vein systems, K1 & K2, within an encompassing dilatant structural zone hosted by phyllite. An additional structure, the Kora Link, has also been defined and provides a possible link between the two main vein systems.

Underground drilling consists of diamond core for a range of core sizes depending on length of hole and expected ground conditions. Sampling is sawn half core under geological control and generally ranges between 0.5m and 1m. Underground face sampling is completed for every fired round and is to industry standard.

QAQC data indicated no significant issues with the accuracy of the on-site analysis.

Core recovery of the mineral zone was initially 90%, this has improved to >95%. There is no relationship between core recovery and gold grade.

Geological logging is consistent and is based on a full set of logging codes covering lithology, alteration and mineralization.

The geological interpretation of the vein systems is represented as 3D wireframe solids snapped to a combination of diamond drillhole data and underground face sampling. Definition of the wireframes is based on identified gold mineralisation in drill core nominally at a 0.2g/t Au cut off in conjunction with geological control/sense and current mining widths.

Gold equivalent (AuEq) g/t was calculated using the formula $\text{Au g/t} + (\text{Cu\%} \times 1.53) + \text{Ag g/t} \times 0.0127$. (No

account of metal recoveries through the plant have been used in calculating the metal equivalent grade. However, production is currently achieving 93% metal recovery for both gold and copper and gold is currently providing 95% and copper 5% of the total revenue of the mine).

Gold price US\$1,300/oz; silver US\$16.5/oz; copper US\$2.90/lb.

Table 4 – Irumafimpa and Kora/Eutompi Resource Estimates

Resource by Deposit and Category

Deposit	Resource Category	Tonnes Gold			Silver		Copper		Gold Equivalent	
		Mt	g/t	Moz	g/t	Moz	%	Mlb	g/t	Moz
Irumafimpa	Indicated	0.56	12.8	0.23	9	0.16	0.28	37	13.4	0.24
	Inferred	0.53	10.9	0.19	9	0.16	0.27	74	11.5	0.20
Kora/Eutompi	Inferred	4.36	7.3	1.02	35	4.9	2.23	215	11.2	1.57
Total Indicated		0.56	12.8	0.23	9	0.16	0.3	4.0	13.4	0.24
Total Inferred		4.89	7.7	1.21	32	5.06	2.0	288	11.2	1.76

Notes:

- M in table is millions.
- Reported tonnage and grade figures are rounded from raw estimates to reflect the order of accuracy of the estimate. Minor variations may occur during the addition of rounded numbers. Gold equivalents are calculated as $AuEq = Au \text{ g/t} + Cu\% \times 1.52 + Ag \text{ g/t} \times 0.0141$.

K92 Mine Geology Manager and Mine Exploration Manager, Mr. Andrew Kohler, PGeo, a qualified person under the meaning of NI 43-101, has reviewed and is responsible for the technical content of this news release.

About K92

[K92 Mining Inc.](#) is engaged in the production of gold, copper and silver from the Kora and Kora North deposits of the Kainantu Gold Mine in the Eastern Highlands province of Papua New Guinea, as well as exploration and development of mineral deposits in the immediate vicinity of the mine. The Company declared commercial production from Kainantu in February 2018 and has commenced an expansion of the mine. An updated Preliminary Economic Assessment on the property was published in January 2019. K92 is operated by a team of mining company professionals with extensive international mine-building and operational experience.

ON BEHALF OF THE COMPANY,

John Lewins, Chief Executive Officer and Director

For further information, please contact David Medilek at +1-604-687-7130.

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This news release includes certain “forward-looking statements” under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed

or implied by such forward-looking statements. All statements that address future plans, activities, events, or developments that the Company believes, expects or anticipates will or may occur are forward-looking information, including statements regarding the realization of the preliminary economic analysis for the Kainantu Gold Mine, expectations of future cash flows, the ongoing plant expansion, potential expansion of resources and the generation of further drilling results which may or may not occur. Forward-looking statements and information contained herein are based on certain factors and assumptions regarding, among other things, the market price of the Company's securities, metal prices, exchange rates, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes, failure of plant, equipment or processes to operate as anticipated, accidents, labour disputes, claims and limitations on insurance coverage, changes in government regulations and other risks of the mining industry, changes in national and local government regulation of mining operations, and regulations and other matters.. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Figure 1 - K1 Long Section

﻿<https://www.globenewswire.com/NewsRoom/AttachmentNg/87134512-45c4-4907-86a7-5df50004b907>

Figure 2 - K2 Long Section

<https://www.globenewswire.com/NewsRoom/AttachmentNg/62449e10-9ee3-4af2-8de7-15287cc000af>

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