

# Pangolin Diamonds Corp. Outlines Phase I Drilling Program to Commence mid-October 2019

03.10.2019 | [GlobeNewswire](#)

## Recovers 19th Diamond from Soils at MSC

TORONTO, Oct. 03, 2019 - [Pangolin Diamonds Corp.](#) (TSX-V: PAN) (&ldquo;the Company&rdquo; or &ldquo;Pangolin&rdquo;) wishes to update shareholders on recent activities at its Advanced Stage MSC Exploration Project in the Republic of Botswana, as well as to announce the granting of stock options to certain directors, consultants and key employees of the Company.

### Highlights Include

- Phase I drilling to commence mid-October
- At least five targets to be drill-tested
- 19<sup>th</sup> diamond recovered from soil samples at its MSC Exploration Project

### Phase I Drilling Program

Phase I drilling will commence in mid-October at the Company&rsquo;s Advanced Stage MSC Exploration Project in eastern Botswana. The program will set out to test at least five targets identified within the 10 km<sup>2</sup> MSC project area, including some of the high priority &ldquo;PK&rdquo; targets released in August this year (*refer to August 20<sup>th</sup> and August 28<sup>th</sup> news releases*).

Soil sampling and ground geophysical surveys in parallel with data processing are ongoing while we continue to generate and rank new targets.

Drilling will comprise of a combination of percussion and core drilling. Each hole will start off using percussion drilling. Once kimberlite is intersected, a switch will be made to a tungsten core drill bit to eliminate the possibility of diamond contamination. Drilling through any potential kimberlite will alternate between core and percussion methods, with 3 m core sections interchanging with 6 m percussion sections.

This combined approach allows the Company to lower drilling costs while maximising sample size and sample processing efficiency. The approach also optimizes the use of samples from a single drill hole.

Chip samples recovered from percussion sections will be crushed and processed for diamonds and indicator minerals through the Company&rsquo;s mini dense-media separation plant. Any indicator minerals found will be sent to Chuck Fipke&rsquo;s CF Mineral Research Ltd. in Kelowna, Canada for microprobe analysis and indicator classification. Core sections will be sent directly to CF Mineral Research Ltd. for microdiamond analysis.

### 19<sup>th</sup> Diamond in MSC Soils

Pangolin recently recovered its 19<sup>th</sup> diamond from soil samples during an ongoing soil sampling program in the 10 km<sup>2</sup> MSC project area. 100-liter soil samples are collected at 25 m intervals on a grid pattern over selected areas of interest.

### Grant of Stock Options

The Company also announces that its Board of Directors has approved the granting of 3,950,000 options under its Stock Option Plan, each share under option having a 5-year term and an exercise price of \$0.06. The Options in question were granted to certain directors, consultants and key employees of the Company.

*Quality Control and Quality Assurances*

Quality assurance procedures, security, transport, storage, and processing protocols conform to chain of custody requirements.

*The technical disclosure in this news release has been reviewed and approved by Leon Daniels, PhD, and a Qualified Person as defined by National Instrument 43-101.*

*About Pangolin*

Pangolin Diamonds focuses on exploring and developing commercial diamond mines in the Republic of Botswana. Management and our advisors are veterans of diamond discoveries and project finance. Pangolin is managed from Toronto, Canada, and Francistown, Botswana, and trades on the Toronto Venture Exchange under the symbol "PAN". For more information please view the recent presentations on our website at [www.pangolindiamonds.com](http://www.pangolindiamonds.com)

Graham C. Warren, Chief Financial Officer

Phone: +1.416.594.0473

Fax: +1.416.594.1630

Email: [gwarren@pangolindiamonds.com](mailto:gwarren@pangolindiamonds.com)

Christo Stemmet, B.Sc., Advisor

Phone: +1.647.877.4805

Email: [cstemmet@boswellcapital.com](mailto:cstemmet@boswellcapital.com)

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

Photos accompanying this announcement are available at:

<https://www.globenewswire.com/NewsRoom/AttachmentNg/8b928119-ec27-412b-bcff-1bc4d7565f63>

<https://www.globenewswire.com/NewsRoom/AttachmentNg/f253c039-1c61-4785-a8e5-61b1c31469a9>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/335675--Pangolin-Diamonds-Corp.-Outlines-Phase-I-Drilling-Program-to-Commence-mid-October-2019.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).