Mexican Gold Announces the Cancellation and Expiry of Options

02.10.2019 | GlobeNewswire

VANCOUVER, Oct. 02, 2019 - Mexican Gold Corp. (the “Company” or “Mexican Gold") (TSXV: MEX) announces that it has cancelled an aggregate of 1,636,500 options to acquire common shares which were granted under the Company’s share option plan to certain directors, officers, and employees (the “Holders”) of the Company. The cancelled options were voluntarily surrendered by the Holders thereof. The cancelled options were originally granted during the period of March 20, 2015 to May 16, 2018 with exercise prices ranging from $0.30 to $0.80 per common share and had expiry dates between March 20, 2020 and May 16, 2028.

Furthermore, on September 30, 2019, another 676,966 options expired.

About Mexican Gold Corp.

Mexican Gold Corp. is a Canadian based mineral exploration and development company committed to building long-term value through ongoing discoveries and strategic acquisitions of prospective precious metals and copper projects in the Americas. Mexican Gold is exploring the Las Minas Project, which is located in the core of the Las Minas mining district in Veracruz State, Mexico, and is host to one of the newest, under-explored skarn systems known in Mexico.

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