

# Lake Resources NL: Annual Financial Report

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Brisbane, Australia - [Lake Resources NL](#) (ASX:LKE) (FRA:LK1) has delivered a major defined lithium brine resource during the year at the Kachi project. New direct extraction technology has been laboratory tested for over six months, with the intent of delivering premium lithium products in the future faster and more efficiently using ion exchange in a modular, scalable processing plant.

Kachi is the most advanced of the four prime lithium projects in development in the north west of Argentina, which is part of an area where half the world's lithium is produced and at the lowest operating costs. The company is fortunate to have further expanded and consolidated its large 100% owned lithium property holdings to over 200,000 hectares.

To view the Annual Report, please visit:  
<https://abnnewswire.net/lnk/E02TA3C2>

About Lake Resources NL:

[Lake Resources NL](#) (ASX:LKE) is a lithium exploration and development company focused on developing its three lithium brine projects and hard rock project in Argentina, all owned 100%. The leases are in a prime location among the lithium sector's largest players within the Lithium Triangle, where half of the world's lithium is produced. Lake holds one of the largest lithium tenement packages in Argentina (~200,000Ha) secured in 2016 prior to a significant 'rush' by major companies. The large holdings provide the potential to provide consistent security of supply demanded by battery makers and electric vehicle manufacturers.

The Kachi project covers 69,000 ha over a salt lake south of FMC's lithium operation and near Albemarle's Antofalla project in Catamarca Province. Drilling at Kachi has confirmed a large lithium brine bearing basin over 20km long, 15km wide and 400m to 800m deep. Drilling over Kachi (currently 16 drill holes, 3100m) has produced a maiden indicated and inferred resource of 4.4 Mt LCE (Indicated 1.0Mt and Inferred 3.4Mt) within a 8-17 Mt LCE exploration target (refer ASX announcement 27 November 2018).

A direct extraction technique is being tested in partnership with Lilac Solutions, which has shown 80-90% recoveries and lithium brine concentrations in excess of 3000 mg/L lithium and is planned to be trialled on site in tandem with conventional methods as part of a PFS to follow the resource statement. Scope exists to unlock considerable value through partnerships and corporate deals in the near term.

Source:

[Lake Resources NL](#)

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