Talmora Diamond Inc.: Exploration Update

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TORONTO, Sept. 23, 2019 - <u>Talmora Diamond Inc.</u> (CSE: TAI) ("Talmora" or the "Company") is pleased to provide an exploration update.

The Company's partner, Olivut Resources Ltd. has completed the field portion of the planned drill program on the Company's Seahorse Project, a part of its Horton property located in Canada's Northwest Territories. A reverse circulation, heli portable drill was used to test anomalies previously identified from regional and detailed helimag geophysics. The drill program is currently in the midst of demobilization from the field. Downhole samples have been collected and will require examination followed by lab analysis. The Company will report further details once they are available. Due to its remoteness, the project must be supplied by small aircraft and helicopter. Olivut is the Operator of the Seahorse Project in which it can earn a 50% interest pursuant to the terms of the previously announced option agreement. Talmora retains 100% interest in the remainder of its Horton property.

The Company considers the Project to have the potential to host economic diamondiferous kimberlite bodies of significant size based on a combination of: favourable diamond stability indicator minerals found regionally and locally, including 18 macro diamonds found in regional samples to the west and northwest; specific geophysical targets; regional and local faults that would favour kimberlite emplacement; occurrence of diamondiferous kimberlites to the north and southeast, as well as other geochemical data in the area.

The scientific and technical portions of this news release were compiled, reviewed and approved by Alan W. Davies, P.Eng., who is the Vice-President of Exploration for Talmora Diamond Inc., a "qualified person" as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

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03.01.2026 Seite 1/2

and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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03.01.2026 Seite 2/2