

Benchmark Closes Its Acquisition of a 100% Interest in the Lawyers Gold-Silver Property

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Edmonton, September 19, 2019 - Benchmark Metals Inc. (TSXV: BNCH) (OTCQB: CYRTF) (WKN: A2JM2X) (the "Company" or "Benchmark") is pleased to announce that, further to the Company's press release dated August 14, 2019, Benchmark has closed its business combination with PPM Phoenix Precious Metals Corp. ("PPM"), thereby completing the acquisition of a 100% interest in the Lawyers Gold-Silver Property (the "Property"), which is situated in the Stikine Terrane of northern British Columbia, Canada, within the prolific, mineral-endowed 'Golden Horseshoe'.

Pursuant to a share exchange agreement (the "Agreement"), Benchmark issued the following consideration in a series of transactions structured as a three-cornered amalgamation:

1. cash payment of \$250,000;
2. 12 million common shares of Benchmark issued to the former shareholders of PPM on a pro rata basis in exchange for all of their PPM common shares; and
3. 0.5% net smelter returns royalty from any production of the Property.

John Williamson, CEO commented, "Since taking charge of exploration at the past-producing Lawyers Gold-Silver Mine in early 2018, our team has been systematically identifying and testing new discovery targets with anomalous gold-silver indicators across the 127 km² Property. With a 100% interest in the Lawyers Project, we are now looking forward to delivering continued outstanding exploration results and bringing the great potential of the historically underexplored and highly prospective regional-scale (+)20 km Lawyers Trend to fruition."

About Benchmark Metals Inc.

Benchmark is a Canadian mineral exploration company with its common shares listed for trading on the TSX Venture Exchange in Canada, the OTCQB Venture Market in the United States, and the Tradegate Exchange in Europe. Benchmark is managed by proven resource sector professionals, who have a track record of advancing exploration projects from grassroots scenarios through to production.

ON BEHALF OF THE BOARD OF DIRECTORS

s/ "John Williamson"
John Williamson, Chief Executive Officer

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