

TransGlobe Energy Corporation Announces Director/PDMR Shareholdings

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CALGARY, Sept. 16, 2019 - [TransGlobe Energy Corp.](#) (AIM & TSX: "TGL" & NASDAQ: "TGA") ("TransGlobe" or the "Company") announces that on September 13, 2019, David Cook, Carol Bell, Edward LaFehr, Susan MacKenzie, and Steven Sinclair, all Independent Directors, received Deferred Share Units ("DSUs") as a result of the Company having declared a dividend:

Director	Number of DSUs granted	Price of the DSUs (\$CAD)	Number of DSUs held	% of Company's issued share capital held
David Cook	6,053	\$54,098	25,098	
Carol Bell	734	\$0,906		
Edward LaFehr	734	\$0,906		DSUs are settled in cash and have no effect on share capital
Susan MacKenzie	3,690	\$53,071		
Steven Sinclair	2,049	\$6,206		

Also on September 13, 2019, Ross Clarkson (Non-Independent Director) received DSUs as a result of the Company having declared a dividend:

Director	Number of DSUs granted	Price of the DSUs (\$CAD)	Number of DSUs held	% of Company's issued share capital held
Ross Clarkson	734	\$0,906		DSUs are settled in cash and have no effect on share capital

As well the Company announces that on September 13, 2019, Randy Neely (President and Chief Executive Officer), Lloyd Herrick (Executive Vice President) and Edward Ok (Vice President Finance and Chief Financial Officer), all persons discharging managerial responsibilities with the Corporation, received Performance Share Units ("PSUs") and Restricted Share Units ("RSUs") as a result of the Company having declared a dividend. Also on September 13, 2019, Geoff Probert (Vice President and Chief Operating Officer), a person discharging managerial responsibilities with the Corporation, received Performance Share Units ("PSUs") as a result of the Company having declared a dividend.

Also on September 13, 2019, Ross Clarkson (Non-Independent Director) received Performance Share Units ("PSUs") and Restricted Share Units ("RSUs") as a result of the Company having declared a dividend. Prior to Mr. Clarkson's retirement as CEO on December 31, 2018, he was a participant in the Company's long term incentive plans and as such was the recipient of PSUs and RSUs.

PDMR	Position	Type	Quantity Awarded	Exercise Price (\$CAD)	Value of Grant (\$CAD)
Randy Neely	President and Chief Executive Officer	PSU	7,989	\$3,017	\$24,100
		RSU	276	\$1,003	\$276
Lloyd Herrick	Executive Vice President	PSU	8,454	\$5,011	\$42,360
		RSU	412	\$1,902	\$783
Edward Ok	Vice President Finance and Chief Financial Officer	PSU	3,563	\$5,023	\$17,890
		RSU	203	\$1,590	\$323
Geoffrey Probert	Vice President and Chief Operating Officer	PSU	1,905	\$0,209	\$398

DIRECTOR	Position	Type	Quantity Awarded	Exercise Price / Vesting Grant (\$Cdn)
Ross Clarkson	Non-Independent Director	PSU	7,097	\$1,9041
		RSU	519	\$1,900

The newly granted share units were granted in accordance with the Deferred Share Unit Plan, Performance Share Unit Plan and the Restricted Share Unit Plan of the Company. No shares will be issued upon exercise or vesting of any of the share units as the instruments are settled in cash. The DSUs will count towards the respective shareholdings requirements for directors as outlined in the Company's compensation policy which is voted on by shareholders annually.

The notifications set out below are provided in accordance with the requirements of the EU Market Abuse Regulation.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1) Details of PDMR		
a) Name	David Cook	Carol Bell
2) Reason for the notification		
a) Position / status	Independent Director	Independent
b) Initial notification / amendment	Initial notification	Initial notific
3) Details of the issuer		
a) Name	TransGlobe Energy Corp.	TransGlobe
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Deferred Share Units	Deferred Sh
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of Deferred Share Units due to dividend	Grant of Def
d) Price(s) and volume(s)	Price: Cdn \$1.90 Volume: 6,053	Price: Cdn \$1.90 Volume: 734
e) Aggregated information:		
i) Price	Price: \$1.90 Cdn per DSU	Price: \$1.90 Cdn per DSU
ii) Volume	Volume: 6,053 DSUs	Volume: 734 DSUs
f) Date of the transaction	September 13, 2019	September 13, 2019
g) Place of Transaction	Outside a trading venue	Outside a tra
1) Details of PDMR		
a) Name	Susan MacKenzie	Steven Sinc
2) Reason for the notification		
a) Position / status	Independent Director	Independent
b) Initial notification / amendment	Initial notification	Initial notific
3) Details of the issuer		
a) Name	TransGlobe Energy Corp.	TransGlobe
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Deferred Share Units	Deferred Sh
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of Deferred Share Units due to dividend	Grant of Def
d) Price(s) and volume(s)	Price: Cdn \$1.90 Volume: 3,690	Price: Cdn \$1.90 Volume: 2,0
e) Aggregated information:		
i) Price	Price: \$1.90 Cdn per DSU	Price: \$1.90 Cdn per DSU
ii) Volume	Volume: 3,690 DSUs	Volume: 2,0 DSUs
f) Date of the transaction	September 13, 2019	September 13, 2019
g) Place of Transaction	Outside a trading venue	Outside a tra

1) Details of PDMR		
a) Name	Randy Neely	Lloyd Herrick
2) Reason for the notification		
a) Position / status	President and Chief Executive Officer	Executive Vice President
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer		
a) Name	TransGlobe Energy Corp.	TransGlobe Energy Corp.
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Performance Share Units	Performance Share Units
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of PSUs due to dividend	Grant of PSUs due to dividend
d) Price(s) and volume(s)	Price: Cdn \$1.90 Volume: 7,989	Price: Cdn \$1.90 Volume: 8,400
e) Aggregated information:		
i) Price	Price: \$ 1.90 Cdn per PSU	Price: \$1.90 Cdn per PSU
ii) Volume	Volume: 7,989 PSUs	Volume: 8,400 PSUs
f) Date of the transaction	September 13, 2019	September 13, 2019
g) Place of Transaction	Outside a trading venue	Outside a trading venue
1) Details of PDMR		
a) Name	Geoffrey Probert	Ross Clark
2) Reason for the notification		
a) Position / status	Vice President and Chief Operating Officer	Non-Independent Director
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer		
a) Name	TransGlobe Energy Corp.	TransGlobe Energy Corp.
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Performance Share Units	Performance Share Units
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of PSUs due to dividend	Grant of PSUs due to dividend
d) Price(s) and volume(s)	Price: Cdn \$1.90 Volume: 1,905	Price: Cdn \$1.90 Volume: 7,000
e) Aggregated information:		
i) Price	Price: \$1.90 Cdn per PSU	Price: \$1.90 Cdn per PSU
ii) Volume	Volume: 1,905 PSUs	Volume: 7,000 PSUs
f) Date of the transaction	September 13, 2019	September 13, 2019
g) Place of Transaction	Outside a trading venue	Outside a trading venue
1) Details of PDMR		
a) Name	Randy Neely	Lloyd Herrick
2) Reason for the notification		
a) Position / status	President and Chief Executive Officer	Executive Vice President
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer		
a) Name	TransGlobe Energy Corp.	TransGlobe Energy Corp.
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Restricted Share Units	Restricted Share Units
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of RSUs due to dividend	Grant of RSUs due to dividend

d) Price(s) and volume(s)	Price: Cdn \$1.90 Volume: 276	Price: Cdn \$ Volume: 412
e) Aggregated information:		
i) Price	Price: \$1.90 Cdn per RSU	Price: \$1.90
ii) Volume	Volume: 276 RSUs	Volume: 412
f) Date of the transaction	September 13, 2019	September 13, 2019
g) Place of Transaction	Outside a trading venue	Outside a trading venue

1) Details of PDMR	
a) Name	Ross Clarkson
2) Reason for the notification	
a) Position / status	Non-Independent Director
b) Initial notification / amendment	Initial notification
3) Details of the issuer	
a) Name	TransGlobe Energy Corp.
b) Legal Entity Identifier	549300QMNS6BDY8UUB03
4) Details of transaction	
a) Description of financial instrument	Restricted Share Units
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of RSUs due to dividend
d) Price(s) and volume(s)	Price: Cdn \$1.90 Volume: 519
e) Aggregated information:	
i) Price	Price: \$1.90 Cdn per RSU
ii) Volume	Volume: 519 RSUs
f) Date of the transaction	September 13, 2019
g) Place of Transaction	Outside a trading venue

About TransGlobe

[TransGlobe Energy Corp.](#) is a cash flow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

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