

GoGold Drills 17.1m averaging 6.45 g/t Gold Equivalent at Los Ricos and 16.9m averaging 1.45g/t Gold Equivalent 400m Northwest of the Main Zone

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Trading Symbol: TSX: GGD
Shares Outstanding: 185,823,461

HALIFAX, Sept. 4, 2019 - [GoGold Resources Inc.](#) (TSX: GGD) ("GoGold", "the Company") is pleased to release the as from three new diamond drill holes at the Los Ricos main area (the "Main Area") and the first core hole drilled on the Sa target located 400m to the northwest of the Main Area.

Drill holes LRGG-19-031, 032 and 033 were drilled to test the Los Ricos vein in an area of known underground working LRGG-19-033 intersected 22.5m of the Los Ricos vein from 31.0 to 53.5m down the hole but a total of 5.4m of the vein out and the stopes were backfilled (assigned zero grade). The remaining unmined 17.1m of the Los Ricos vein average gold equivalent made up of 1.59 g/t gold and 364.2 g/t silver; including a 5.6m interval averaging 14.72 g/t gold equivalent of 3.81 g/t gold and 818.1 g/t silver.

Drill hole LRGG-19-030 was drilled to test the historical underground workings known as the San Juan Mine located 40 north of the Main Area. Between 1915 and 1918, the Cinco Minas Mining Company explored and developed the San J on two levels with crosscuts and raises and described the vein and mineralization as the northern extension of the Los Hole LRGG-19-030 intersected 16.9m of the Los Ricos Vein from 128.7 to 145.5m and averaged 1.45 g/t gold equivalent of 0.54 g/t gold and 67.8 g/t silver; including a 5.0m interval averaging 3.43 g/t gold equivalent made up of 1.46 g/t gold g/t silver.

"Our drilling program continues to show wide intervals of gold-silver mineralization remain on both sides of the stopes in historical underground workings at the Main Area as shown in these new holes. Furthermore, we are very encouraged first step out drilling 400m along strike to the northwest and our previously announced step out drilling 1500m along strike southeast is greatly expanding the size of the Los Ricos target. We will continue to focus on the strike length expansion of the Ricos target and expect more results to come." stated Brad Langille, President and CEO.

Detailed intersections are in Table 1, and drill holes locations are included in Table 2. Figure 1 provides a 3D view of the property surrounding the historical underground workings at the Main Area, with the location of the other zones shown. A longitudinal section summary of all the holes drilled at Los Ricos to date is available at https://gogoldresources.com/component/rsfiles/preview?path=diagrams%252FLosRicos_LongSec_20190904.pdf

Table 1: Drill Hole Intersections

Hole ID	Area	From	To	Length ¹	Au	Ag	AuEq ²
		(m)	(m)	(m)	(g/t)	(g/t)	(g/t)
LRGG-19-030	San Juan	128.7	145.5	16.9	0.54	67.8	1.45
	including	138.0	143.0	5.0	1.46	147.9	3.43
LRGG-19-031	Main	25.5	31.7	6.2	1.17	157.8	3.27
LRGG-19-032	Main ³	38.5	56.0	15.5	0.53	84.2	1.66
	including	38.5	47.2	8.7	0.75	94.3	2.01
	including	42.3	45.0	2.7	2.04	216.6	4.93
LRGG-19-033	Main ⁴	31.0	53.5	17.1	1.59	364.2	6.45
	including	31.0	36.6	5.6	3.81	818.1	14.72
	including	43.0	53.5	10.5	0.52	142.5	2.42

1. Not true width

2. AuEq converted using a silver to gold ratio of 75:1

3. Excludes 2.0m of open stopes from historical underground workings

4. Excludes 5.4m of open stopes from historical underground workings

Table 2: Drill Hole Locations

Hole ID	Easting	Northing	Elev	Azimuth	Dip	Length
LRGG-19-030	610196	2327906	143450	-45	222.0	
LRGG-19-031	610697	2327608	144550	-45	76.5	
LRGG-19-032	610674	2327622	144950	-45	70.5	
LRGG-19-033	610657	2327641	144950	-45	60.0	

GoGold commenced a 10,000 m diamond drilling program of HQ size core in conjunction with a field program of geological mapping, sampling and trenching on the property in March 2019. The core drilling campaign is focused on defining the mineralized halo around the historical high grade ore shoots as defined by the underground workings and the 65 historical RC drill holes on the property. The program has now been expanded for additional testing along 3.2 km of the Los Ricos mineralized zone.

The diamond drill core (HQ size) is geologically logged, photographed and marked for sampling. When the sample lengths are determined, the full core is sawn with a diamond blade core saw with one half of the core being bagged and tagged for assay. The remaining half portion is returned to the core trays for storage

and/or for metallurgical test work.

The sealed and tagged sample bags are transported to the ActLabs facility in Zacatecas, Mexico. ActLabs crushes the samples and prepares 200-300 gram pulp samples with ninety percent passing Tyler 150 mesh (106?m). The pulps are assayed for gold using a 50 gram charge by fire assay (Code 1A2-50) and over limits greater than 10 grams per tonne are re-assayed using a gravimetric finish (Code 1A3-50). Silver and multi-element analysis is completed using total digestion (Code 1F2 Total Digestion ICP). Over limits greater than 100 grams per tonne silver are re-assayed using a gravimetric finish (Code 8-Ag FA-GRAV Ag).

Quality Assurance / Quality Control and Data Verification

Quality assurance and quality control ("QA/QC") procedures monitor the chain-of-custody of the samples and includes the systematic insertion and monitoring of appropriate reference materials (certified standards, blanks and duplicates) into the sample strings. The results of the assaying of the QA/QC material included in each batch are tracked to ensure the integrity of the assay data. All results stated in this announcement have passed GoGold's QA/QC protocols.

Mr. David Duncan, P. Geo. is the qualified person as defined by National Instrument 43-101 and is responsible for the technical information of this release.

About GoGold Resources

GoGold Resources (TSX: GGD) is a Canadian-based silver and gold producer focused on operating, developing, exploring and acquiring high quality projects in Mexico. The Company operates the Parral Tailings project in the state of Chihuahua and has the Los Ricos exploration project in the state of Jalisco. Headquartered in Halifax, NS, GoGold is building a portfolio of low cost, high margin projects. For more information visit gogoldresources.com.

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