

Lumina Gold Announces Drill Results; Including 444 Metres of 1.18 g/t Gold and 0.09% Copper

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Cangrejos Deposit – Geotechnical and Metallurgical Drill Highlights:

- G2B: 444 metres of 1.18 g/t gold and 0.09% copper – from 4-metre depth
 - Including 82 metres of 1.92 g/t gold and 0.14% copper
- G1/6P: 222 metres of 0.78 g/t gold and 0.16% copper – from 4-metre depth
- G3B: 260 metres of 0.62 g/t gold and 0.15% copper – from surface
- PQ-3: 102 metres of 0.97 g/t gold and 0.27% copper -from surface, entire hole
- PQ-1: 90 metres of 1.00 g/t gold and 0.10% copper – from surface, entire hole

VANCOUVER, British Columbia, Sept. 04, 2019 -- [Lumina Gold Corp.](#) (TSXV: LUM) (OTCQX: LMGDF) (the “Company”) is pleased to announce drill results from the thirteen hole metallurgical and pit slope geotechnical drilling program completed in 2019. These holes represent approximately 4,910 metres of drilling. All of the holes were on the Cangrejos deposit and were drilled to support ongoing engineering and economic study work.

Geotechnical holes were sited throughout the resource area to characterize structural, rock mechanics and hydrogeologic conditions within the June 2018 Preliminary Economic Assessments’ ultimate pit and to support future pit slope design engineering. Holes were typically collared within the known resource and angled across pit boundaries defined by the PEA mine plan. The holes did not specifically target mineralization, yet many cut significant intervals (see below table). Hole G2B cut one of the best mineralized intervals ever drilled at Cangrejos with 444 metres averaging 1.18 g/t gold and 0.09% copper from 4 metres below surface. In addition to high grades, G2B exhibited remarkable continuity of mineralization throughout the hole.

The metallurgical holes were drilled with large-diameter core (PQ) for multiple purposes. The holes targeted various rock types so composites could be prepared for 1) comminution testing, specifically High-Pressure Grinding Roll (HPGR) tests completed by FLSmidth Labs in Utah, USA and 2) corresponding metallurgical flowsheet development by Plenge Metallurgical Labs in Lima, Peru. Lumina expects results from the ongoing 2019 metallurgical test program to be released in September 2019.

Drilling at the Gran Bestia ridgeline is continuing with the expectation that drilling will conclude in September and a new resource estimate for Cangrejos, including Gran Bestia will be released in November. The new resource estimate will support Lumina’s assessment of future exploration and drilling needs. Gran Bestia drill holes 140 to 147 are pending results or in progress (see below drill hole location map). Hole 147 will be the last hole prior to the program ending.

A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/35a1908d-a000-456b-8303-7a72e305f2df>

Drill Intercept Summary

Hole Number	Deposit	From (m)	To (m)	Interval (m)	Au Grade (g/t)	Cu Grade (%)	Azimuth (°)	Dip (°)	Type
G3B	Cangrejos	0	260	260	0.62	0.15	135	-70	Geotech
And		280	436	156	0.37	0.11			
And		448	496	48	1.99	0.04			

G4A	Cangrejos 18	78	60	0.21	0.06	0	-90	Geotech
And		192	484 292	0.39	0.08			
G1/6P	Cangrejos 4	226	222	0.78	0.16	0	-90	Geotech
Incl		20	82 62	1.41	0.27			
And		238	522 284	0.69	0.28			
Incl		362	396 34	1.67	0.68			
And		540	552 12	0.48	0.14			
And		598	622 24	0.45	0.09			
G1A	Cangrejos 264	286	22	0.84	0.04	10	-70	Geotech
And		346	358 12	0.37	0.04			
G2A	Cangrejos 56	86	30	0.21	0.13	75	-70	Geotech
And		164	184 20	0.38	0.07			
And		196	214 18	0.53	0.13			
And		332	350 18	0.26	0.01			
G3A	Cangrejos 136	150	14	0.34	0.01	135	-80	Geotech
G5A	Cangrejos 2	26	24	0.25	0.09	300	-70	Geotech
And		68	170 102	0.54	0.02			
Incl		136	152 16	1.51	0.01			
And		366	466 100	0.25	0.06			
And		482	544 62	0.29	0.11			
G6A	Cangrejos 92	102	10	0.25	0.03	345	-70	Geotech
And		226	278 52	0.54	0.05			
And		290	350 60	0.26	0.05			
G2B	Cangrejos 4	448	444	1.18	0.09	75	-70	Geotech
Incl		44	84 40	2.42	0.16			
Incl		204	228 24	1.53	0.10			
Incl		304	386 82	1.92	0.14			
Incl		420	438 18	1.93	0.13			
PQ-1		0	90 90	1.00	0.10	330	-70	Met
PQ-2		6	252 246	0.84	0.11	330	-48	Met
PQ-3		0	102 102	0.97	0.27	330	-60	Met
PQ-4		0	141 141	0.74	0.14	150	-44	Met

Note: Intervals in the reported holes are calculated using a cut-off of 0.2 g/t Au with maximum internal dilution of ten continuous metres. Sampling is done in consistent, continuous 2-metre intervals. The highest gold value used in the reported weighted averages is 36.9 g/t Au. In addition to the above results there were multiple intercepts of lower-grade material in the drill holes.

Quality Assurance

All Lumina sample assay results have been independently monitored through a quality control / quality assurance ("QA/QC") program including the insertion of blind standards, blanks and pulp and reject duplicate samples. Logging and sampling are completed at Lumina's secure facility located at the Cangrejos Project. The sampling of geotechnical and metallurgical holes was completed as per standard Cangrejos protocol with continuous two-meter long half core composited for assay. In order to preserve maximum integrity of the PQ core for engineering and metallurgical studies, a continuous slice was cut from the side of the core representing approximately one quarter of the volume. Core samples are securely transported to ALS Lab's sample preparation facility in Quito, Ecuador. Sample pulps are sent to Lima, Peru for analysis. Gold content is determined by fire assay of a 30 gram charge with total copper content determined by four-acid digestion with ICP finish. ALS Labs is independent from Lumina.

Lumina is not aware of any drilling, sampling, recovery or other factors that could materially affect the accuracy or reliability of the data referred to herein.

Qualified Persons

Leo Hathaway, P.Geo., Senior Vice President of Lumina and the Qualified Person as defined by National Instrument 43-101 *Standards of Disclosure for Mineral Projects* for the Cangrejos Project has reviewed, verified and approved the contents of this news release.

About Lumina Gold

[Lumina Gold Corp.](#) (TSXV: LUM) is a Vancouver, Canada based precious and base metals exploration and development company focused on the Cangrejos Gold-Copper Project located in El Oro Province, southwest Ecuador. Lumina has an experienced management team with a successful track record of advancing and monetizing exploration projects.

Further details are available on the Company's website at <https://luminagold.com/>.

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[Lumina Gold Corp.](#)

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Cautionary Note Regarding Forward-Looking Information

Certain statements and information herein, including all statements that are not historical facts, contain forward-looking statements and forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or information include but are not limited to statements or information with respect to completing drilling by September, releasing metallurgical test results in September and completing an updated resource estimate by November. Often, but not always, forward-looking statements or information can be identified by the use of words such as "will", "plans", "intends" or variations of those words and phrases or statements that certain actions, events or results "will", or are "expected to" be taken, occur or be achieved.

With respect to forward-looking statements and information contained herein, the Company has made numerous assumptions including among other things, assumptions about general business and economic conditions, the prices of gold and copper, and anticipated costs and expenditures. The foregoing list of assumptions is not exhaustive.

Although management of the Company believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that a forward-looking statement or information herein will prove to be accurate. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. These factors include, but are not limited to: risks associated with the business of the Company; business and economic conditions in the mining industry generally; the supply and demand for labour and other project inputs; changes in commodity prices; changes in interest and currency exchange rates; risks relating to inaccurate geological and engineering assumptions (including with respect to the tonnage, grade and recoverability of reserves and resources); risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters); risks relating to adverse weather

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