

Klondike Gold Closes \$770,000 Private Placement and Extends Drilling

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VANCOUVER, September 3, 2019 - [Klondike Gold Corp.](#) (TSXV:KG)(FRA:LBDP)(OTC:KDKGF) (Klondike Gold or the Company) is pleased to report that the Company has closed a non-brokered flow through private placement financing (the Financing) of 1,925,000 flow-through units (each a FT Unit) at the price of \$0.40 per FT Unit for gross proceeds of \$770,000. Each FT Unit is comprised of one common share of the Company, which is a flow-through share for Canadian income tax purposes, and one-half of one common share purchase warrant (each a Warrant). Each whole Warrant is exercisable to purchase one additional non flow-through common share of the Company at the price of \$0.50 per Warrant Share for a period of three years expiring September 3, 2022. The securities issued in connection with this Financing will be subject to a statutory hold period which expires on January 4, 2020.

Peter Tallman, President of Klondike Gold commented: Following the release of excellent drill results of 1,009 g/t Au with 1,035 g/t Ag over 1.0 meter and 8.9 g/t Au over 10.0 meters at Nugget Zone, Yukon, the Company felt it was imperative to keep drilling without further delay. This financing provides funding for an extension of the 2019 drill program. An additional 20+ holes are planned to be drilled to test for extensions of positive results obtained as reported in the August 6, 2019 news release. Drilling and related work will now continue into October.

The net proceeds of the funds raised through the Financing will be used to continue exploration and development of the Company's Yukon properties.

ABOUT KLONDIKE GOLD CORP.

[Klondike Gold Corp.](#) is a Canadian exploration company with offices in Vancouver, British Columbia, and Dawson City, Yukon Territory. The Company is focused on exploration and development of the Lone Star gold target at the confluence of Bonanza and Eldorado Creeks, within a district scale 563 square kilometer property accessible by government maintained roads located on the outskirts of Dawson City, YT within the Trondëk Hwëch in First Nation traditional territory.

On behalf of [Klondike Gold Corp.](#)

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Risks and uncertainties that may cause actual results to vary include but are not limited to the availability of financing; fluctuations in commodity prices; changes to and compliance with applicable laws and regulations, including environmental laws and obtaining requisite permits; political, economic and other risks; as well as other risks and uncertainties which are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedar.com. Klondike disclaims any obligation to update or revise any forward-looking information or statements except as may be required.

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