Mexican Gold Announces Management Appointments and Provides a Corporate Update

03.09.2019 | GlobeNewswire

VANCOUVER, Sept. 03, 2019 - Mexican Gold Corp. (the "Company" or "Mexican Gold") (TSXV: MEX) announces that it has made significant additions to its management team. Along with the financing closed in July, the Company is now in a strong financial and corporate position to explore and advance the Las Minas gold-copper resource in Veracruz, Mexico and to create value for shareholders.

Highlights:

- Matt Liard has been appointed Vice President of Exploration
- Michael Kanevsky has been appointed Chief Financial Officer ("CFO")
- Sonny Bernales has been appointed Senior Geologist and Project Manager
- The Company is debt free and has \$3.2 million of cash on hand
- The new exploration plan for Las Minas is expected to be released in September 2019
- The new resource estimate for Las Minas is expected to be released in October 2019

" With our new management team in place, our much improved financial condition, and the prospectivity of the Las Minas project, the Company is now positioned and singularly focused on creating shareholder value through the drill-bit, " stated Philip O' Neill, CEO, President, and Director of Mexican Gold. " We would like to thank all of our shareholders for their support and loyalty over the last several months and we look forward to delivering exploration results at Las Minas in the near future. "

Matt Laird, V.P. of Exploration stated, " With my vast experience at Las Minas, I' m excited to take on this new role with Mexican Gold. The Las Minas Project offers several opportunities for further discovery and resource growth, and I look forward to our future exploration success. "

Management Appointments

After being involved with the Las Minas project as a consulting geologist since 2013, Matt Liard has joined Mexican Gold as Vice President of Exploration. Mr. Liard has more than 30 years of mineral exploration experience on 4 continents covering numerous geological environments and commodities. Mr. Liard's involvement and success with discoveries include: Vanstar Mining's Nelligan gold project, Goldbrook Ventures' nickel, copper, and PGE resource, and the Company's own Las Minas gold and copper skarns.

Michael Kanevsky has been appointed Chief Financial Officer of Mexican Gold. Mr. Kanevsky is a Chartered Professional Accountant and began his professional career in the audit and assurance practice at Deloitte. Prior to joining the Company, Mr. Kanevsky held controllership and financial reporting roles with several Canadian-based mining companies with operations in Argentina, Peru, and Chile. Most recently, Mr. Kanevsky has been the CFO of several private mining companies.

As part of the transition to a new CFO, the Company has noted the resignation of Gavin Nelson. Mexican Gold would like to thank Gavin for his many years of dedication and service to the Company and wish him well in his future endeavours.

After 7 years of involvement at Las Minas, Sonny Bernales has been appointed Senior Geologist and Project Manager of Mexican Gold. Mr. Bernales has more than 35 years of experience working on grassroots to advanced-stage projects across a wide range of deposit types. He has worked extensively in Canada, the Philippines, Indonesia, South Korea, Myanmar, and Mexico.

23.12.2025 Seite 1/3

Corporate Update

Having settled and paid all outstanding accounts payable, Mexican Gold is now debt free with \$3.2 million of cash on hand. This improved financial position will allow the Company to meaningfully advance the Las Minas project.

Mine Development Associates (&Idquo;MDA") in Reno, NV continues to work on an updated 43-101 resource estimate for the Las Minas project. MDA is modeling the resource from the perspective of an underground cut-off grade. The new resource estimate should be released no later than October 2019.

In consultation with MDA, the Company is also developing a new exploration plan to grow the resource at La Minas and to explore the many prospective targets that have seen limited exploration and drilling to date. The Company should be in a position to discuss its new exploration plan later in September 2019.

Pursuant to the Company's stock option plan and subject to the approval of the TSX Venture Exchange, Mexican Gold Corp. has granted 650,000 stock options to an officer and an employee of the Company at an exercise price of \$0.115 per share, expiring September 1, 2024.

About Mexican Gold Corp.

Mexican Gold Corp. is a Canadian based mineral exploration and development company committed to building long-term value through ongoing discoveries and strategic acquisitions of prospective precious metals and copper projects in the Americas. Mexican Gold is exploring the Las Minas Project, which is located in the core of the Las Minas mining district in Veracruz State, Mexico, and is host to one of the newest, under-explored skarn systems known in Mexico.

For more information, please contact:

Philip O' Neill – CEO, President, and Director E-mail: info@mexicangold.ca
Website at www.mexicangold.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Mexican Gold within the meaning of applicable securities laws, and with respect to the proposed Offering and proposed use of proceeds. Mexican Gold provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to completion of Offering, exploration findings, results and recommendations, as well as those risks and uncertainties identified and reported in Mexican Gold's public filings under Mexican Gold's SEDAR profile at www.sedar.com. Although Mexican Gold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Mexican Gold disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

23.12.2025 Seite 2/3

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/333593--Mexican-Gold-Announces-Management-Appointments-and-Provides-a-Corporate-Update.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

23.12.2025 Seite 3/3